


# Harmonised Transparency Template

2020 Version

Portugal

 **Montepio** Caixa Económica Montepio Geral

Reporting Date: 31-10-2019

Cut-off Date: 30-09-2019



## Index

Worksheet A: HTT General

Worksheet B1: HTT Mortgage Assets

Worksheet B2: HTT Public Sector Assets

Worksheet B3: HTT Shipping Assets

Worksheet C: HTT Harmonised Glossary

Covered Bond Label Disclaimer

Worksheet D & Onwards (If Any): National Transparency Template

Worksheet E: Optional ECB-ECAIs data



## A. Harmonised Transparency Template - General Information

HTT 2020

Reporting in Domestic Currency	EUR
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CONTENT OF TAB A
<a href="#">1. Basic Facts</a>
<a href="#">2. Regulatory Summary</a>
<a href="#">3. General Cover Pool / Covered Bond Information</a>
<a href="#">4. References to Capital Requirements Regulation (CRR) 129(7)</a>
<a href="#">5. References to Capital Requirements Regulation (CRR) 129(1)</a>
<a href="#">6. Other relevant information</a>

Field Number	1. Basic Facts				
G.1.1.1	Country	Portugal			
G.1.1.2	Issuer Name	Caixa Económica Montepio Geral, Caixa Económica Bancária S.A.			
G.1.1.3	Link to Issuer's Website	<a href="https://www.montepio.pt/funding-programmes">https://www.montepio.pt/funding-programmes</a>			
G.1.1.4	Cut-off date	30/09/2019			
OG.1.1.1	Contact	<a href="mailto:users_GT@montepio.pt">users_GT@montepio.pt</a>			
OG.1.1.2	Contact names	<a href="#">Daniel Grencho / Hugo Mendes / Nuno Cereja</a>			
OG.1.1.3	Programme type	Conditional pass-through			
2. Regulatory Summary					
G.2.1.1	<a href="#">UCITS Compliance (Y/N)</a>	Yes			
G.2.1.2	<a href="#">CRR Compliance (Y/N)</a>	Yes			
G.2.1.3	<a href="#">LCR status</a>	<a href="https://coveredbondlabel.com/issuer/50/">https://coveredbondlabel.com/issuer/50/</a>			
3. General Cover Pool / Covered Bond Information					
1. General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	2 736,6			
G.3.1.2	Outstanding Covered Bonds	2 300,0			
OG.3.1.1	Cover Pool Size [NPV] (mn)	2 700,4			
OG.3.1.2	Outstanding Covered Bonds [NPV] (mn)	2 361,1			
OG.3.1.3					
OG.3.1.4					
2. Over-collateralisation (OC)		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	5,3%	18,98%	18,0%	Rating Purposes
OG.3.2.1	Optional information e.g. Asset Coverage Test (ACT)				
OG.3.2.2	Optional information e.g. OC (NPV basis)				
3. Cover Pool Composition		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	2 724,7		99,6%	
G.3.3.2	Public Sector	0,0		0,0%	
G.3.3.3	Shipping	0,0		0,0%	
G.3.3.4	Substitute Assets	11,9		0,4%	
G.3.3.5	Other	0,0		0,0%	
G.3.3.6	Total	2 736,6		100,0%	



<b>4. Cover Pool Amortisation Profile</b>		<b>Contractual</b>	<b>Expected Upon Prepayments</b>	<b>% Total Contractual</b>	<b>% Total Expected Upon Prepayments</b>
G.3.4.1	Weighted Average Life (in years)	11,4	ND3		
	Residual Life (mn)				
	By buckets:				
G.3.4.2	0 - 1 Y	132,3	ND3	4,86%	
G.3.4.3	1 - 2 Y	139,6	ND3	5,12%	
G.3.4.4	2 - 3 Y	148,7	ND3	5,46%	
G.3.4.5	3 - 4 Y	94,9	ND3	3,48%	
G.3.4.6	4 - 5 Y	87,4	ND3	3,21%	
G.3.4.7	5 - 10 Y	355,2	ND3	13,04%	
G.3.4.8	10+ Y	1 766,7	ND3	64,84%	
G.3.4.9	Total	2 724,7	0,0	100,00%	0,0%
<b>5. Maturity of Covered Bonds</b>		<b>Initial Maturity</b>	<b>Extended Maturity</b>	<b>% Total Initial Maturity</b>	<b>% Total Extended Maturity</b>
G.3.5.1	Weighted Average life (in years)	3,9	ND2		
	Maturity (mn)				
	By buckets:				
G.3.5.2	0 - 1 Y	0,0	ND2	0%	
G.3.5.3	1 - 2 Y	500,0	ND2	22%	
G.3.5.4	2 - 3 Y	0,0	ND2	0%	
G.3.5.5	3 - 4 Y	750,0	ND2	33%	
G.3.5.6	4 - 5 Y	550,0	ND2	24%	
G.3.5.7	5 - 10 Y	500,0	ND2	22%	
G.3.5.8	10+ Y	0,0	ND2	0%	
G.3.5.9	Total	2 300,0	0,0	100%	0,0%
<b>6. Cover Assets - Currency</b>		<b>Nominal [before hedging] (mn)</b>	<b>Nominal [after hedging] (mn)</b>	<b>% Total [before]</b>	<b>% Total [after]</b>
G.3.6.1	EUR	2 736,6	2 736,6	1	100,0%
G.3.6.2	AUD	0,0	0,0	0	0,0%
G.3.6.3	BRL	0,0	0,0	0	0,0%
G.3.6.4	CAD	0,0	0,0	0	0,0%
G.3.6.5	CHF	0,0	0,0	0	0,0%
G.3.6.6	CZK	0,0	0,0	0	0,0%
G.3.6.7	DKK	0,0	0,0	0	0,0%
G.3.6.8	GBP	0,0	0,0	0,0%	0,0%
G.3.6.9	HKD	0,0	0,0	0	0,0%
G.3.6.10	JPY	0,0	0,0	0	0,0%
G.3.6.11	KRW	0,0	0,0	0	0,0%
G.3.6.12	NOK	0,0	0,0	0	0,0%
G.3.6.13	PLN	0,0	0,0	0	0,0%
G.3.6.14	SEK	0,0	0,0	0,0%	0,0%
G.3.6.15	SGD	0,0	0,0	0,0%	0,0%
G.3.6.16	USD	0,0	0,0	0	0,0%
G.3.6.17	Other	0,0	0,0	0	0,0%
G.3.6.18	Total	2 736,6	2 736,6	1	100,0%
<b>7. Covered Bonds - Currency</b>		<b>Nominal [before hedging] (mn)</b>	<b>Nominal [after hedging] (mn)</b>	<b>% Total [before]</b>	<b>% Total [after]</b>
G.3.7.1	EUR	2 300,0	2 300,0	100,0%	100,0%
G.3.7.2	AUD	0,0	0,0	0	0,0%
G.3.7.3	BRL	0,0	0,0	0	0,0%
G.3.7.4	CAD	0,0	0,0	0	0,0%
G.3.7.5	CHF	0,0	0,0	0	0,0%
G.3.7.6	CZK	0,0	0,0	0	0,0%
G.3.7.7	DKK	0,0	0,0	0	0,0%
G.3.7.8	GBP	0,0	0,0	0	0,0%
G.3.7.9	HKD	0,0	0,0	0,0%	0,0%
G.3.7.10	JPY	0,0	0,0	0	0,0%
G.3.7.11	KRW	0,0	0,0	0	0,0%
G.3.7.12	NOK	0,0	0,0	0,0%	0,0%
G.3.7.13	PLN	0,0	0,0	0,0%	0,0%
G.3.7.14	SEK	0,0	0,0	0,0%	0,0%
G.3.7.15	SGD	0,0	0,0	0,0%	0,0%
G.3.7.16	USD	0,0	0,0	0,0%	0,0%
G.3.7.17	Other	0,0	0,0	0,0%	0,0%
G.3.7.18	Total	2 300,0	2 300,0	100,0%	100,0%



<b>8. Covered Bonds - Breakdown by interest rate</b>		<b>Nominal [before hedging] (mn)</b>	<b>Nominal [after hedging] (mn)</b>	<b>% Total [before]</b>	<b>% Total [after]</b>
G.3.8.1	Fixed coupon	750,0	0,0	32,6%	0,0%
G.3.8.2	Floating coupon	1 550,0	2 300,0	67,4%	100,0%
G.3.8.3	Other	0,0	0,0	0,0%	0,0%
G.3.8.4	Total	2 300,0	2 300,0	100,0%	100,0%
<b>9. Substitute Assets - Type</b>		<b>Nominal (mn)</b>	<b>% Substitute Assets</b>		
G.3.9.1	Cash	11,9	100,0%		
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	0,0	0,0%		
G.3.9.3	Exposures to central banks	0,0			
G.3.9.4	Exposures to credit institutions	0,0	0,0%		
G.3.9.5	Other	0,0	0,0%		
G.3.9.6	Total	11,9	100,0%		
<b>10. Substitute Assets - Country</b>		<b>Nominal (mn)</b>	<b>% Substitute Assets</b>		
G.3.10.1	Domestic (Country of Issuer)	0,0	0,0%		
G.3.10.2	Eurozone	11,85	100,0%		
G.3.10.3	Rest of European Union (EU)	0,0	0,0%		
G.3.10.4	European Economic Area (not member of EU)	0,0	0,0%		
G.3.10.5	Switzerland	0,0	0,0%		
G.3.10.6	Australia	0,0	0,0%		
G.3.10.7	Brazil	0,0	0,0%		
G.3.10.8	Canada	0,0	0,0%		
G.3.10.9	Japan	0,0	0,0%		
G.3.10.10	Korea	0,0	0,0%		
G.3.10.11	New Zealand	0,0	0,0%		
G.3.10.12	Singapore	0,0	0,0%		
G.3.10.13	US	0,0	0,0%		
G.3.10.14	Other	0,0	0,0%		
G.3.10.15	Total EU	0,0			
G.3.10.16	Total	11,85	100,0%		
<b>11. Liquid Assets</b>		<b>Nominal (mn)</b>	<b>% Cover Pool</b>	<b>% Covered Bonds</b>	
G.3.11.1	Substitute and other marketable assets	11,85	0,4%	0,5%	
G.3.11.2	Central bank eligible assets	0,0	0,0%	0,0%	
G.3.11.3	Other	0,0	0,0%	0,0%	
G.3.11.4	Total	11,85	0,4%	0,5%	
OG.3.11.1	<i>o/w Reserve Account</i>	11,85	0,4%	0,5%	
<b>12. Bond List</b>					
G.3.12.1	Bond list	<a href="https://coveredbondlabel.com/issuer/50/">https://coveredbondlabel.com/issuer/50/</a>			
<b>13. Derivatives &amp; Swaps</b>					
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	750,0			
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	External			
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	ND2			
OG.3.13.1	<i>NPV of Derivatives in the cover pool (mn)</i>	19,9			
OG.3.13.2	<i>Derivatives outside the cover pool [notional] (mn)</i>	0,0			
OG.3.13.3	<i>NPV of Derivatives outside the cover pool (mn)</i>	0,0			



#### 4. References to Capital Requirements Regulation (CRR)

129(7)

Row

Row

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that

whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

G.4.1.1	(i)	Value of the cover pool outstanding covered bonds:	<a href="#">38</a>		
G.4.1.2	(i)	Value of covered bonds:	<a href="#">39</a>		
G.4.1.3	(ii)	Geographical distribution:	<a href="#">43 for Mortgage Assets</a>	<a href="#">48 for Public Sector Assets</a>	
G.4.1.4	(ii)	Type of cover assets:	<a href="#">52</a>		
G.4.1.5	(ii)	Loan size:	<a href="#">186 for Residential Mortgage Assets</a>	<a href="#">287 for Commercial Mortgage Assets</a>	<a href="#">18 for Public Sector Assets</a>
G.4.1.6	(ii)	Interest rate risk - cover pool:	<a href="#">149 for Mortgage Assets</a>	<a href="#">129 for Public Sector Assets</a>	
G.4.1.7	(ii)	Currency risk - cover pool:	<a href="#">111</a>		
G.4.1.8	(ii)	Interest rate risk - covered bond:	<a href="#">163</a>		
G.4.1.9	(ii)	Currency risk - covered bond:	<a href="#">137</a>		
G.4.1.10		(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	<a href="#">17 for Harmonised Glossary</a>		
G.4.1.11	(iii)	Maturity structure of cover assets:	<a href="#">65</a>		
G.4.1.12	(iii)	Maturity structure of covered bonds:	<a href="#">88</a>		
G.4.1.13	(iv)	Percentage of loans more than ninety days past due:	<a href="#">179 for Mortgage Assets</a>	<a href="#">166 for Public Sector Assets</a>	
OG.4.1.1					
OG.4.1.2					
OG.4.1.3					
OG.4.1.4					
OG.4.1.5					
OG.4.1.6					
OG.4.1.7					
OG.4.1.8					
OG.4.1.9					
OG.4.1.10					

#### 5. References to Capital Requirements Regulation (CRR)

129(1)

G.5.1.1	Exposure to credit institute credit quality step 1 & 2	<a href="#">171</a>
OG.5.1.1		
OG.5.1.2		
OG.5.1.3		
OG.5.1.4		
OG.5.1.5		
OG.5.1.6		

#### 6. Other relevant information

##### 1. Optional information e.g. Rating triggers

OG.6.1.1	NPV Test (passed/failed)
OG.6.1.2	Interest Coverage Test (passed/failed)
OG.6.1.3	Cash Manager
OG.6.1.4	Account Bank
OG.6.1.5	Stand-by Account Bank
OG.6.1.6	Servicer
OG.6.1.7	Interest Rate Swap Provider
OG.6.1.8	Covered Bond Swap Provider
OG.6.1.9	Paying Agent



# B1. Harmonised Transparency Template - Mortgage Assets

HTT 2020

Reporting in Domestic Currency [Please insert currency]

CONTENT OF TAB B1	
7. Mortgage Assets	
7.A Residential Cover Pool	
7.B Commercial Cover Pool	

Field Number	7. Mortgage Assets			
	<b>1. Property Type Information</b>	<b>Nominal (mn)</b>	<b>% Total Mortgages</b>	
M.7.1.1	Residential	2 724,7	100,0%	
M.7.1.2	Commercial	0,0	0,0%	
M.7.1.3	Other	0,0	0,0%	
M.7.1.4	Total	2 724,7	100,0%	
	<b>2. General Information</b>	<b>Residential Loans</b>	<b>Commercial Loans</b>	<b>Total Mortgages</b>
M.7.2.1	Number of mortgage loans	61585	0	61585
	<b>3. Concentration Risks</b>	<b>% Residential Loans</b>	<b>% Commercial Loans</b>	<b>% Total Mortgages</b>
M.7.3.1	10 largest exposures	0,26%	0,0%	0,26%
OM.7.3.1				
OM.7.3.2				
OM.7.3.3				
OM.7.3.4				
OM.7.3.5				
OM.7.3.6				
	<b>4. Breakdown by Geography</b>	<b>% Residential Loans</b>	<b>% Commercial Loans</b>	<b>% Total Mortgages</b>
M.7.4.1	European Union	100,0%	0,0%	100,0%
M.7.4.2	Austria	0,0%	0,0%	0,0%
M.7.4.3	Belgium	0,0%	0,0%	0,0%
M.7.4.4	Bulgaria	0,0%	0,0%	0,0%
M.7.4.5	Croatia	0,0%	0,0%	0,0%
M.7.4.6	Cyprus	0,0%	0,0%	0,0%
M.7.4.7	Czech Republic	0,0%	0,0%	0,0%
M.7.4.8	Denmark	0,0%	0,0%	0,0%
M.7.4.9	Estonia	0,0%	0,0%	0,0%
M.7.4.10	Finland	0,0%	0,0%	0,0%
M.7.4.11	France	0,0%	0,0%	0,0%
M.7.4.12	Germany	0,0%	0,0%	0,0%
M.7.4.13	Greece	0,0%	0,0%	0,0%
M.7.4.14	Netherlands	0,0%	0,0%	0,0%
M.7.4.15	Hungary	0,0%	0,0%	0,0%
M.7.4.16	Ireland	0,0%	0,0%	0,0%
M.7.4.17	Italy	0,0%	0,0%	0,0%
M.7.4.18	Latvia	0,0%	0,0%	0,0%
M.7.4.19	Lithuania	0,0%	0,0%	0,0%
M.7.4.20	Luxembourg	0,0%	0,0%	0,0%
M.7.4.21	Malta	0,0%	0,0%	0,0%
M.7.4.22	Poland	0,0%	0,0%	0,0%
M.7.4.23	Portugal	100,0%	0,0%	100,0%
M.7.4.24	Romania	0,0%	0,0%	0,0%
M.7.4.25	Slovakia	0,0%	0,0%	0,0%
M.7.4.26	Slovenia	0,0%	0,0%	0,0%
M.7.4.27	Spain	0,0%	0,0%	0
M.7.4.28	Sweden	0,0%	0,0%	0
M.7.4.29	United Kingdom	0,0%	0,0%	0,0%
M.7.4.30	European Economic Area (not member of EU)	0,0%	0,0%	0
M.7.4.31	Iceland	0,0%	0,0%	0
M.7.4.32	Liechtenstein	0,0%	0,0%	0,0%
M.7.4.33	Norway	0,0%	0,0%	0
M.7.4.34	Other	0,0%	0,0%	0
M.7.4.35	Switzerland	0,0%	0,0%	0,0%
M.7.4.36	Australia	0,0%	0,0%	0
M.7.4.37	Brazil	0,0%	0,0%	0
M.7.4.38	Canada	0,0%	0,0%	0
M.7.4.39	Japan	0,0%	0,0%	0
M.7.4.40	Korea	0,0%	0,0%	0
M.7.4.41	New Zealand	0,0%	0,0%	0
M.7.4.42	Singapore	0,0%	0,0%	0,0%
M.7.4.43	US	0,0%	0,0%	0,0%
M.7.4.44	Other	0,0%	0,0%	0,0%



5. Breakdown by regions of main country of origin		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.5.1	Norte	27,82%	0,0%	27,8%	
M.7.5.2	Center	15,70%	0,0%	15,7%	
M.7.5.3	Lisbon	36,42%	0,0%	36,4%	
M.7.5.4	Alentejo	5,15%	0,0%	5,1%	
M.7.5.5	Algarve	6,62%	0,0%	6,6%	
M.7.5.6	Madeira	3,01%	0,0%	3,0%	
M.7.5.7	Azores	5,29%	0,0%	5,3%	
6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.6.1	Fixed rate	6,73%	0,00%	6,73%	
M.7.6.2	Floating rate	93,27%	0,00%	93,27%	
M.7.6.3	Other	0,0%	0,0%	0,0%	
7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.7.1	Bullet / interest only	0,0%	0,0%	0,0%	
M.7.7.2	Amortising	100,0%	100,0%	200,0%	
M.7.7.3	Other	0,0%	0,0%	0,0%	
8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.8.1	Up to 12months	4,86%	0,0%	4,9%	
M.7.8.2	≥ 12 - ≤ 24 months	5,12%	0,0%	5,1%	
M.7.8.3	≥ 24 - ≤ 36 months	5,46%	0,0%	5,5%	
M.7.8.4	≥ 36 - ≤ 60 months	6,69%	0,0%	6,7%	
M.7.8.5	≥ 60 months	77,88%	0,0%	77,9%	
9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.9.1	% NPLs	0,0%	0,0%	0,0%	
7.A Residential Cover Pool					
10. Loan Size Information		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	44,2			
By buckets (mn):					
M.7A.10.2	0 - EUR 10.000	46,57	8 412	1,7%	13,7%
M.7A.10.3	10.000 - EUR 20.000	134,01	8 924	4,9%	14,5%
M.7A.10.4	20.000 - EUR 30.000	239,04	9 520	8,8%	15,5%
M.7A.10.5	30.000 - EUR 40.000	302,39	8 695	11,1%	14,1%
M.7A.10.6	40.000 - EUR 50.000	264,79	5 922	9,7%	9,6%
M.7A.10.7	50.000 - EUR 60.000	253,06	4 612	9,3%	7,5%
M.7A.10.8	60.000 - EUR 70.000	240,70	3 715	8,8%	6,0%
M.7A.10.9	70.000 - EUR 80.000	217,33	2 907	8,0%	4,7%
M.7A.10.10	80.000 - EUR 90.000	182,96	2 157	6,7%	3,5%
M.7A.10.11	90.000 - EUR 100.000	167,92	1 770	6,2%	2,9%
M.7A.10.12	100.000 - EUR 200.000	590,27	4 615	21,7%	7,5%
M.7A.10.13	> EUR 200.000	85,68	336	3,1%	0,5%
M.7A.10.26	Total	2 724,73	61 585	100,0%	100,0%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	50,84%			
By LTV buckets (mn):					
M.7A.11.2	>0 - <=40 %	775,6	28 530	28,5%	46,3%
M.7A.11.3	>40 - <=50 %	507,6	11 183	18,6%	18,2%
M.7A.11.4	>50 - <=60 %	467,3	7 887	17,2%	12,8%
M.7A.11.5	>60 - <=70 %	527,3	8 011	19,4%	13,0%
M.7A.11.6	>70 - <=80 %	447,0	5 974	16,4%	9,7%
M.7A.11.7	>80 - <=90 %	0,0	0	0,0%	0,0%
M.7A.11.8	>90 - <=100 %	0,0	0	0,0%	0,0%
M.7A.11.9	>100%	0,0	0	0,0%	0,0%
M.7A.11.10	Total	2 724,7	61 585	100,0%	100,0%
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	ND2			
By LTV buckets (mn):					
M.7A.12.2	>0 - <=40 %	ND2	ND2		
M.7A.12.3	>40 - <=50 %	ND2	ND2		
M.7A.12.4	>50 - <=60 %	ND2	ND2		
M.7A.12.5	>60 - <=70 %	ND2	ND2		
M.7A.12.6	>70 - <=80 %	ND2	ND2		
M.7A.12.7	>80 - <=90 %	ND2	ND2		
M.7A.12.8	>90 - <=100 %	ND2	ND2		
M.7A.12.9	>100%	ND2	ND2		
M.7A.12.10	Total	0,0	0	0,0%	0,0%



13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied	89,84%			
M.7A.13.2	Second home/Holiday houses	6,33%			
M.7A.13.3	Buy-to-let/Non-owner occupied	1,31%			
M.7A.13.4	Agricultural	0,00%			
M.7A.13.5	Other	2,53%			
14. Loan by Ranking		% Residential Loans			
M.7A.14.1	1st lien / No prior ranks	100,0%			
M.7A.14.2	Guaranteed	0,0%			
M.7A.14.3	Other	0,0%			
7B Commercial Cover Pool					
15. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.15.1	Average loan size (000s)	ND2			
By buckets (mn):					
M.7B.15.2	TBC at a country level	ND2	ND2		
M.7B.15.26	Total	0,0	0	0,0%	0,0%
16. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.16.1	Weighted Average LTV (%)	ND2			
By LTV buckets (mn):					
M.7B.16.2	>0 - <=40 %	ND2	ND2		
M.7B.16.3	>40 - <=50 %	ND2	ND2		
M.7B.16.4	>50 - <=60 %	ND2	ND2		
M.7B.16.5	>60 - <=70 %	ND2	ND2		
M.7B.16.6	>70 - <=80 %	ND2	ND2		
M.7B.16.7	>80 - <=90 %	ND2	ND2		
M.7B.16.8	>90 - <=100 %	ND2	ND2		
M.7B.16.9	>100%	ND2	ND2		
M.7B.16.10	Total	0,0	0	0,0%	0,0%
17. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.17.1	Weighted Average LTV (%)	ND2			
By LTV buckets (mn):					
M.7B.17.2	>0 - <=40 %	ND2	ND2		
M.7B.17.3	>40 - <=50 %	ND2	ND2		
M.7B.17.4	>50 - <=60 %	ND2	ND2		
M.7B.17.5	>60 - <=70 %	ND2	ND2		
M.7B.17.6	>70 - <=80 %	ND2	ND2		
M.7B.17.7	>80 - <=90 %	ND2	ND2		
M.7B.17.8	>90 - <=100 %	ND2	ND2		
M.7B.17.9	>100%	ND2	ND2		
M.7B.17.10	Total	0,0	0	0,0%	0,0%
18. Breakdown by Type		% Commercial loans			
M.7B.18.1	Retail	ND2			
M.7B.18.2	Office	ND2			
M.7B.18.3	Hotel/Tourism	ND2			
M.7B.18.4	Shopping malls	ND2			
M.7B.18.5	Industry	ND2			
M.7B.18.6	Agriculture	ND2			
M.7B.18.7	Other commercially used	ND2			
M.7B.18.8	Land	ND2			
M.7B.18.9	Property developers / Bulding under construction	ND2			
M.7B.18.10	Other	ND2			





## B2. Harmonised Transparency Template - Public Sector Assets

HTT 2020

Reporting in Domestic Currency

[Please insert currency]

### CONTENT OF TAB B2

[8. Public Sector Assets](#)

Field Number	8. Public Sector Assets				
<b>1. General Information</b>					
PS.8.1.1	Number of public sector exposures		ND2		
OPS.8.1.1	<i>Optional information eg, Number of borrowers</i>				
OPS.8.1.2	<i>Optional information eg, Number of guarantors</i>				
<b>2. Size Information</b>					
		<b>Nominal</b>	<b>Number of Exposures</b>	<b>% Public Sector Assets</b>	<b>% No. of Exposures</b>
PS.8.2.1	Average exposure size (000s)	ND2			
By buckets (mn):					
PS.8.2.2	TBC at a country level	ND2	ND2		
PS.8.2.3	TBC at a country level	ND2	ND2		
PS.8.2.4	TBC at a country level	ND2	ND2		
PS.8.2.5	TBC at a country level	ND2	ND2		
PS.8.2.6	TBC at a country level	ND2	ND2		
PS.8.2.7	TBC at a country level	ND2	ND2		
PS.8.2.8	TBC at a country level	ND2	ND2		
PS.8.2.9	TBC at a country level	ND2	ND2		
PS.8.2.10	TBC at a country level	ND2	ND2		
PS.8.2.11	TBC at a country level	ND2	ND2		
PS.8.2.12	TBC at a country level	ND2	ND2		
PS.8.2.13	TBC at a country level	ND2	ND2		
PS.8.2.14	TBC at a country level	ND2	ND2		
PS.8.2.15	TBC at a country level	ND2	ND2		
PS.8.2.16	TBC at a country level	ND2	ND2		
PS.8.2.17	Total	0,0	0	0,0%	0,0%
<b>3. Breakdown by Asset Type</b>					
		<b>Nominal (mn)</b>		<b>% Public Sector Assets</b>	
PS.8.3.1	Loans	ND2			
PS.8.3.2	Bonds	ND2			
PS.8.3.3	Other	ND2			
PS.8.3.4	Total	0,0		0,0%	



4. Breakdown by Geography		% Public Sector Assets
PS.8.4.1	<u>European Union</u>	0,0%
PS.8.4.2	Austria	ND2
PS.8.4.3	Belgium	ND2
PS.8.4.4	Bulgaria	ND2
PS.8.4.5	Croatia	ND2
PS.8.4.6	Cyprus	ND2
PS.8.4.7	Czech Republic	ND2
PS.8.4.8	Denmark	ND2
PS.8.4.9	Estonia	ND2
PS.8.4.10	Finland	ND2
PS.8.4.11	France	ND2
PS.8.4.12	Germany	ND2
PS.8.4.13	Greece	ND2
PS.8.4.14	Netherlands	ND2
PS.8.4.15	Hungary	ND2
PS.8.4.16	Ireland	ND2
PS.8.4.17	Italy	ND2
PS.8.4.18	Latvia	ND2
PS.8.4.19	Lithuania	ND2
PS.8.4.20	Luxembourg	ND2
PS.8.4.21	Malta	ND2
PS.8.4.22	Poland	ND2
PS.8.4.23	Portugal	ND2
PS.8.4.24	Romania	ND2
PS.8.4.25	Slovakia	ND2
PS.8.4.26	Slovenia	ND2
PS.8.4.27	Spain	ND2
PS.8.4.28	Sweden	ND2
PS.8.4.29	United Kingdom	ND2
PS.8.4.30	<u>European Economic Area (not member of EU)</u>	0,0%
PS.8.4.31	Iceland	ND2
PS.8.4.32	Liechtenstein	ND2
PS.8.4.33	Norway	ND2
PS.8.4.34	Other	0,0%
PS.8.4.35	Switzerland	ND2
PS.8.4.36	Australia	ND2
PS.8.4.37	Brazil	ND2
PS.8.4.38	Canada	ND2
PS.8.4.39	Japan	ND2
PS.8.4.40	Korea	ND2
PS.8.4.41	New Zealand	ND2
PS.8.4.42	Singapore	ND2
PS.8.4.43	US	ND2
PS.8.4.44	Other	ND2



<b>5. Breakdown by regions of main country of origin</b>		<b>% Public Sector Assets</b>
PS.8.5.1	TBC at a country level	ND2
PS.8.5.2	TBC at a country level	ND2
PS.8.5.3	TBC at a country level	ND2
PS.8.5.4	TBC at a country level	ND2
PS.8.5.5	TBC at a country level	ND2
PS.8.5.6	TBC at a country level	ND2
PS.8.5.7	TBC at a country level	ND2
PS.8.5.8	TBC at a country level	ND2
PS.8.5.9	TBC at a country level	ND2
PS.8.5.10	TBC at a country level	ND2
PS.8.5.11	TBC at a country level	ND2
PS.8.5.12	TBC at a country level	ND2
PS.8.5.13	TBC at a country level	ND2
PS.8.5.14	TBC at a country level	ND2
PS.8.5.15	TBC at a country level	ND2
PS.8.5.16	TBC at a country level	ND2
PS.8.5.17	TBC at a country level	ND2
PS.8.5.18	TBC at a country level	ND2
PS.8.5.19	TBC at a country level	ND2
PS.8.5.20	TBC at a country level	ND2
PS.8.5.21	TBC at a country level	ND2
PS.8.5.22	TBC at a country level	ND2
PS.8.5.23	TBC at a country level	ND2
PS.8.5.24	TBC at a country level	ND2
PS.8.5.25	TBC at a country level	ND2
<b>6. Breakdown by Interest Rate</b>		<b>% Public Sector Assets</b>
PS.8.6.1	Fixed rate	ND2
PS.8.6.2	Floating rate	ND2
PS.8.6.3	Other	ND2
OPS.8.6.1		
OPS.8.6.2		
OPS.8.6.3		
OPS.8.6.4		



<b>7. Breakdown by Repayment Type</b>		<b>% Public Sector Assets</b>	
PS.8.7.1	Bullet / interest only	ND2	
PS.8.7.2	Amortising	ND2	
PS.8.7.3	Other	ND2	
OPS.8.7.1			
OPS.8.7.2			
OPS.8.7.3			
OPS.8.7.4			
OPS.8.7.5			
OPS.8.7.6			
<b>8. Breakdown by Type of Debtor</b>		<b>Nominal (mn)</b>	<b>% Public Sector Assets</b>
PS.8.8.1	Sovereigns	ND2	
PS.8.8.2	Regional/federal authorities	ND2	
PS.8.8.3	Local/municipal authorities	ND2	
PS.8.8.4	Others	ND2	
PS.8.8.5	Total	0,0	0,0%
<b>9. Non-Performing Loans</b>			
PS.8.9.1	% NPLs	ND2	
OPS.8.9.1			
OPS.8.9.2			
OPS.8.9.3			
OPS.8.9.4			
<b>10. Concentration Risks</b>		<b>% Public Sector Assets</b>	
PS.8.10.1	10 largest exposures	ND2	
OPS.8.10.1			
OPS.8.10.2			
OPS.8.10.3			
OPS.8.10.4			
OPS.8.10.5			
OPS.8.10.6			



### B3. Harmonised Transparency Template - Shipping Assets

HTT 2020

Reporting in Domestic Currency	[Please insert currency]
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CONTENT OF TAB B3
9. Shipping Assets

Field Number	9. Shipping Assets	
<b>1. General Information</b>		<b>Shipping Loans</b>
S.9.1.1	Number of shipping loans	ND2
OS.9.1.1	<i>Optional information eg, Number of borrowers</i>	
OS.9.1.2	<i>Optional information eg, Number of guarantors</i>	
<b>2. Concentration Risks</b>		<b>% Shipping Loans</b>
S.9.2.1	10 largest exposures	ND2
<b>3. Breakdown by Geography / Country of Registration</b>		<b>% Shipping Loans</b>
S.9.3.1	<u>European Union</u>	0,0%
S.9.3.2	Austria	ND2
S.9.3.3	Belgium	ND2
S.9.3.4	Bulgaria	ND2
S.9.3.5	Croatia	ND2
S.9.3.6	Cyprus	ND2
S.9.3.7	Czech Republic	ND2
S.9.3.8	Denmark	ND2
S.9.3.9	Estonia	ND2
S.9.3.10	Finland	ND2
S.9.3.11	France	ND2
S.9.3.12	Germany	ND2
S.9.3.13	Greece	ND2
S.9.3.14	Netherlands	ND2
S.9.3.15	Hungary	ND2
S.9.3.16	Ireland	ND2
S.9.3.17	Italy	ND2
S.9.3.18	Latvia	ND2
S.9.3.19	Lithuania	ND2
S.9.3.20	Luxembourg	ND2
S.9.3.21	Malta	ND2
S.9.3.22	Poland	ND2
S.9.3.23	Portugal	ND2
S.9.3.24	Romania	ND2
S.9.3.25	Slovakia	ND2
S.9.3.26	Slovenia	ND2
S.9.3.27	Spain	ND2
S.9.3.28	Sweden	ND2
S.9.3.29	United Kingdom	ND2
S.9.3.30	<u>European Economic Area (not member of EU)</u>	<u>0,0%</u>
S.9.3.31	Iceland	ND2
S.9.3.32	Liechtenstein	ND2
S.9.3.33	Norway	ND2
S.9.3.34	<u>Other</u>	<u>0,0%</u>
S.9.3.35	Switzerland	ND2
S.9.3.36	Australia	ND2
S.9.3.37	Brazil	ND2
S.9.3.38	Canada	ND2
S.9.3.39	Japan	ND2
S.9.3.40	Korea	ND2
S.9.3.41	New Zealand	ND2
S.9.3.42	Singapore	ND2
S.9.3.43	US	ND2
S.9.3.44	Other	ND2



4. Breakdown by Interest Rate		% Shipping Loans			
S.9.4.1	Fixed rate	ND2			
S.9.4.2	Floating rate	ND2			
S.9.4.3	Other	ND2			
5. Breakdown by Repayment Type		% Shipping Loans			
S.9.5.1	Bullet / interest only	ND2			
S.9.5.2	Amortising	ND2			
S.9.5.3	Other	ND2			
6. Loan Seasoning		% Shipping Loans			
S.9.6.1	Up to 12months	ND2			
S.9.6.2	≥ 12 - ≤ 24 months	ND2			
S.9.6.3	≥ 24 - ≤ 36 months	ND2			
S.9.6.4	≥ 36 - ≤ 60 months	ND2			
S.9.6.5	≥ 60 months	ND2			
7. Non-Performing Loans (NPLs)		% Shipping Loans			
S.9.7.1	% NPLs	ND2			
8. Loan Size Information		Nominal	Number of Loans	% Shipping Loans	% No. of Loans
S.9.8.1	Average loan size (000s)	ND2			
	By buckets (mn):				
S.9.8.2	TBC at a country level	ND2	ND2		
S.9.8.3	TBC at a country level	ND2	ND2		
S.9.8.4	TBC at a country level	ND2	ND2		
S.9.8.5	TBC at a country level	ND2	ND2		
S.9.8.6	TBC at a country level	ND2	ND2		
S.9.8.7	TBC at a country level	ND2	ND2		
S.9.8.8	TBC at a country level	ND2	ND2		
S.9.8.9	TBC at a country level	ND2	ND2		
S.9.8.10	TBC at a country level	ND2	ND2		
S.9.8.11	TBC at a country level	ND2	ND2		
S.9.8.12	TBC at a country level	ND2	ND2		
S.9.8.13	TBC at a country level	ND2	ND2		
S.9.8.14	TBC at a country level	ND2	ND2		
S.9.8.15	TBC at a country level	ND2	ND2		
S.9.8.16	TBC at a country level	ND2	ND2		
S.9.8.17	TBC at a country level	ND2	ND2		
S.9.8.18	TBC at a country level	ND2	ND2		
S.9.8.19	TBC at a country level	ND2	ND2		
S.9.8.20	TBC at a country level	ND2	ND2		
S.9.8.21	TBC at a country level	ND2	ND2		
S.9.8.22	TBC at a country level	ND2	ND2		
S.9.8.23	TBC at a country level	ND2	ND2		
S.9.8.24	TBC at a country level	ND2	ND2		
S.9.8.25	TBC at a country level	ND2	ND2		
S.9.8.26	Total	0,0	0	0	0,0%



<b>9. Loan to Value (LTV) Information - UNINDEXED</b>		<b>Nominal</b>	<b>Number of Loans</b>	<b>% Shipping Loans</b>	<b>% No. of Loans</b>
S.9.9.1	Weighted Average LTV (%)	ND2			
	By LTV buckets (mn):				
S.9.9.2	>0 - <=40 %	ND2	ND2		
S.9.9.3	>40 - <=50 %	ND2	ND2		
S.9.9.4	>50 - <=60 %	ND2	ND2		
S.9.9.5	>60 - <=70 %	ND2	ND2		
S.9.9.6	>70 - <=80 %	ND2	ND2		
S.9.9.7	>80 - <=90 %	ND2	ND2		
S.9.9.8	>90 - <=100 %	ND2	ND2		
S.9.9.9	>100%	ND2	ND2		
S.9.9.10	Total	0,0	0	0,0%	0,0%
<b>10. Loan to Value (LTV) Information - INDEXED</b>		<b>Nominal</b>	<b>Number of Loans</b>	<b>% Shipping Loans</b>	<b>% No. of Loans</b>
S.9.10.1	Weighted Average LTV (%)	ND2			
	By LTV buckets (mn):				
S.9.10.2	>0 - <=40 %	ND2	ND2		
S.9.10.3	>40 - <=50 %	ND2	ND2		
S.9.10.4	>50 - <=60 %	ND2	ND2		
S.9.10.5	>60 - <=70 %	ND2	ND2		
S.9.10.6	>70 - <=80 %	ND2	ND2		
S.9.10.7	>80 - <=90 %	ND2	ND2		
S.9.10.8	>90 - <=100 %	ND2	ND2		
S.9.10.9	>100%	ND2	ND2		
S.9.10.10	Total	0,0	0	0,0%	0,0%
<b>11. Breakdown by type of ship</b>		<b>% Shipping Loans</b>			
S.9.11.1	TBC at a country level	ND2			
S.9.11.2	TBC at a country level	ND2			
S.9.11.3	TBC at a country level	ND2			
S.9.11.4	TBC at a country level	ND2			
S.9.11.5	TBC at a country level	ND2			
S.9.11.6	TBC at a country level	ND2			
S.9.11.7	TBC at a country level	ND2			
S.9.11.8	TBC at a country level	ND2			
S.9.11.9	TBC at a country level	ND2			
S.9.11.10	TBC at a country level	ND2			
S.9.11.11	TBC at a country level	ND2			
S.9.11.12	TBC at a country level	ND2			
S.9.11.13	TBC at a country level	ND2			
S.9.11.14	TBC at a country level	ND2			
S.9.11.15	TBC at a country level	ND2			
S.9.11.16	TBC at a country level	ND2			
S.9.11.17	TBC at a country level	ND2			
OS.9.11.1					
OS.9.11.2					
OS.9.11.3					
OS.9.11.4					
OS.9.11.5					

## C. Harmonised Transparency Template - Glossary

HTT 2020

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	Definition
	<b>OC Calculation: Actual</b>	The actual overcollateralisation (OC) ratio is calculated by dividing (i) the total outstanding balance of the credits excluding accrued interest plus Other Assets included in the cover pool by (ii) the total nominal amount of the covered bonds excluding accrued interest. For clarification purposes, the Other Assets are calculated the following way: (a) Deposits are valued according to their amount; (b) The eligible assets for Eurosystem credit transactions are valued according to the rules for valuation defined by the Eurosystem or, if lower according to its nominal value plus accrued interest
HG.1.1		
	<b>OC Calculation: Legal minimum</b>	According to the Portuguese covered bonds legislation, the outstanding amount of covered bonds issued by an Institution may not exceed 95% of the cover assets amount, ie, the minimum legal OC is 5.26%
HG.1.2		
	<b>OC Calculation: Committed</b>	Committed OC is the level of OC the Issuer has agreed and is committed to maintain. In some circumstances, the level of committed OC is the level required by Rating Agencies to maintain the current levels of the Covered Bonds.
HG.1.3		
	<b>Interest Rate Types</b>	Fixed rate / floating rate
HG.1.4		
	<b>Residual Life Buckets of Cover assets [i.e. how is the contractual and/or expected residual life defined? What assumptions eg, in terms of prepayments? etc.]</b>	Cover assets amortisation profile according to principal payment scheduled assuming no prepayments nor defaults
HG.1.5		
	<b>Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]</b>	Covered Bonds maturities according to contractual maturities not considering the extension period
HG.1.6		
	<b>LTVs: Definition</b>	Current LTV Unindexed - It is calculated by dividing the outstanding balance of the loan by the value of the underlying property (last physical valuation); Current LTV Indexed - It is calculated by dividing the outstanding balance of the loan by the latest valuation amount of the underlying property (i.e. indexed value or last physical valuation);
HG.1.7		
	<b>LTVs: Calculation of property/shipping value</b>	Property valuation according to the latest on-site appraisal or according to indices or statistical methods approved by the Bank of Portugal;
HG.1.8		
	<b>LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits</b>	Unindexed: Valuations done through on-site appraisals; Indexed: By applying an indice or statistical method considered appropriate duly submitted to the Bank of Portugal
HG.1.9		
	<b>LTVs: Frequency and time of last valuation</b>	A full valuation of the underlying properties must be performed by an independent appraiser, at origination or after, prior to the inclusion of the mortgage loan in the cover pool. Properties should also be assessed according to the following rules: - The value of residential properties should be checked on a frequent basis, at least every three years. This procedure can be done using statistical models approved by the Bank of Portugal; in case of substantial fall in the value of the property, it must be re-appraised by an expert and if an individual residential mortgage exceeds EUR 500,000.00, the property must be appraised by an expert at least every 3 years; - The value of commercial properties must be checked on an annual basis. This procedure can be done using statistical models approved by the Bank of Portugal and if an individual commercial credit exceeds EUR 1,000,000.00, the property must be appraised by an expert at least every 3 years
HG.1.10		
	<b>Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant</b>	Portuguese covered bonds legislation defines two mortgage types as eligible for Covered Bonds: residential mortgages (with a maximum LTV of 80%) and commercial mortgages (with a maximum LTV of 60%). The current cover pool includes residential mortgages only
HG.1.11		
	<b>Hedging Strategy (please explain how you address interest rate and currency risk)</b>	Fixed rate Covered Bonds may be hedged with fix-to-floating swaps; the hedging of the foreign exchange risk is mandatory
HG.1.12		
	<b>Non-performing loans</b>	According to the Portuguese covered bonds legislation, any loan which is in arrears by more than 90 days must be removed from the pool and substituted by another loan which fulfils the eligibility criteria. Therefore, there are no NPL's included in the cover pool
HG.1.13		
OHG.1.1	<i>NPV assumptions (when stated)</i>	
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
	<b>2. Reason for No Data</b>	<b>Value</b>
HG.2.1	Not applicable for the jurisdiction	ND1
HG.2.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.2.3	Not available at the present time	ND3
OHG.2.1		
OHG.2.2		
OHG.2.3		
	<b>3. Glossary - Extra national and/or Issuer Items</b>	<b>Definition</b>
	<b>Other definitions deemed relevant</b>	The amount of eligible assets for Eurosystem credit transactions is calculated according to the rules for valuation defined by the Eurosystem or, if lower according to its nominal value plus accrued interest
HG.3.1		
OHG.3.1		
OHG.3.2		
OHG.3.3		
OHG.3.4		
OHG.3.5		



Report Reference Date: **30/09/2019**  
Report Frequency: Quarterly

1. Current Credit Ratings	Long Term	Short Term
Euro 5,000,000,000 Mortgage Conditional Pass-through Covered Bond Programme	A1 / AA- / A (Moody's/Fitch/DBRS)	N/A
Caixa Económica Montepio Geral Portugal	B1 / B+ / BB (Moody's/Fitch/DBRS) Aa3 / BBB / BBB (Moody's/Fitch/DBRS)	NP / B / R-4 (Moody's/Fitch/DBRS) P-3 / F2 / R-1 (high) (Moody's/Fitch/DBRS)

2. Covered Bonds Issues	Issue Date	Coupon	Maturity Date	Remaining Term	Nominal Amount
<b>Covered Bonds Outstanding</b>				<b>3,86</b>	<b>2 300 000 000</b>
<b>Syndicated Covered Bonds Issues</b>					
Series 10 (ISIN PTCMGTO0029)	17/10/2017	Fixed Rate	17/10/2022	3,05	750 000 000
<b>Private Placements Covered Bonds Issues</b>					
Series 5 (ISIN PTCMGROE0021)	09/12/2015	Floating Rate	09/12/2020	1,19	500 000 000
Series 6 (ISIN PTCMGROE0034)	09/11/2016	Floating Rate	09/11/2023	4,11	300 000 000
Series 8 (ISIN PTCMGROE0033)	16/12/2016	Floating Rate	16/12/2026	7,21	500 000 000
Series 9 (ISIN PTCMGROE0020)	22/05/2017	Floating Rate	22/05/2024	4,64	250 000 000

3. Asset Cover Test	Remaining Term	Nominal Amount	Yes
<b>Mortgage Credit Pool</b>	<b>21,37</b>	<b>2 724 725 355,31</b>	
<b>Other Assets<sup>2</sup> (Deposits and Securities at market value)</b>	<b>0,00</b>	<b>11 853 444,00</b>	
Cash and Deposits	0,00	11 853 444,00	
RMBS	0,00	0,00	
Other securities	0,00	0,00	
<b>Total Cover Pool</b>	<b>21,28</b>	<b>2 736 578 799,31</b>	
% of ECB eligible assets		0,00%	
<b>Overcollateralization<sup>3</sup> with cash collateral (Current OC)</b>			<b>18,98%</b>
<b>Contractual overcollateralization</b>			<b>18,00%</b>
<b>Required Overcollateralization (Fitch)</b> - Minimum OC level to keep the current Mortgage Covered Bond Programme rating			<b>18,00%</b>
<b>Required Overcollateralization (Moody's)</b> - Minimum OC level to keep the current Mortgage Covered Bond Programme rating			<b>6,00%</b>
<b>Legal Minimum Overcollateralization</b>			<b>5,26%</b>

4. Other Triggers	Yes
Net Present Value of Assets (incl. derivatives) <sup>4</sup>	2 700 437 117,51
Net present value of liabilities (incl. derivatives) <sup>5</sup>	2 361 148 221,06
Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) ≥ 0	OK
Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) ≥ 0 (stress of + 200bps)	OK
Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) ≥ 0 (stress of - 200bps)	OK
Other Assets <= 20% (Cover Pool + Other Assets)	OK
Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal	OK
Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Covered Bonds >= 0	OK
Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA Remaining Term >= 0	OK

5. Currency Exposure	Yes
<b>Cover Pool Includes</b>	
Assets in a currency different than Euro (yes/no)	No
Liabilities in a currency different than Euro (yes/no)	No
Cross currency swaps in place (yes/no)	No
<b>Currency Exposure Detail</b>	<b>n/a</b>

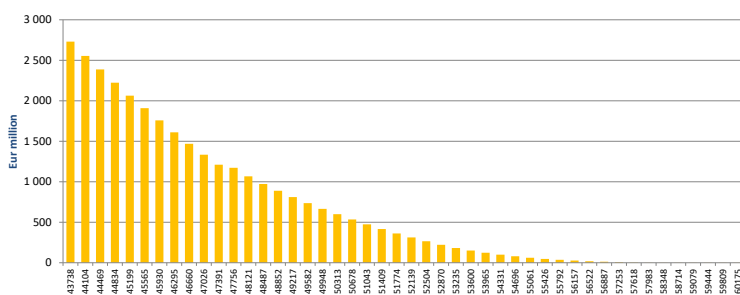
6. Mortgage Credit Pool				
<b>Main Characteristics</b>				
Number of Loans				61 585,00
Aggregate Original Principal Balance (EUR)				4 523 868 143,46
Aggregate Current Principal Balance (EUR)				2 724 725 355,31
Average Original Principal Balance per loan (EUR)				73 457,31
Average Current Principal Balance per loan (EUR)				44 243,33
Current principal balance of the 5 largest borrowers (EUR)				4 597 501,10
Weight of the 5 largest borrowers (current principal balance) %				0,00
Current principal balance of the 10 largest borrowers (EUR)				6 981 374,42
Weight of the 10 largest borrowers (current principal balance) %				0,00
Weighted Average Seasoning (months)				137,05
Weighted Average Remaining Term (months)				256,42
Weighted Average Current Unindexed LTV <sup>5</sup> (%)				50,84%
Weighted Average Current Indexed LTV <sup>5</sup> (%)				n.a.
Weighted Average Interest Rate (%)				1,218%
Weighted Average Spread (%)				1,378%
Max Maturity Date (yyyy-mm-dd)				04/02/2066
<b>Subsitized Loans</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Yes	10 541	17,12%	251 300 175,26	9,22%
No	51 044	82,88%	2 473 425 180,05	90,78%
<b>Insured Property<sup>6</sup></b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Yes	61 585	100,00%	2 724 725 355	100,00%
No	0	0,00%	0	0,00%
<b>Interest Rate Type</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Fixed	4 176,00	6,78%	183 309 941	6,73%
Floating	57 409,00	93,22%	2 541 415 414	93,27%
<b>Repayment Type</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Annuity / French	61 116	99,24%	2 703 928 155,17	99,24%
Linear	0	0,00%	0,00	0,00%
Increasing instalments	191	0,31%	9 145 721,01	0,34%
Bullet	0	0,00%	0,00	0,00%
Interest-only	0	0,00%	0,00	0,00%
Other	278	0,45%	11 651 479,13	0,43%

Report Reference Date: **30/09/2019**  
Report Frequency: Quarterly

6. Mortgage Credit Pool (continued)	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
<b>Seasoning</b>				
Up to 1 year	1 616	2,62%	132 294 099,25	4,86%
1 to 2 years	1 771	2,88%	139 578 928,35	5,12%
2 to 3 years	1 997	3,24%	148 652 617,55	5,46%
3 to 4 years	1 311	2,13%	94 866 611,47	3,48%
4 to 5 years	1 354	2,20%	87 431 486,41	3,21%
5 to 6 years	980	1,59%	64 106 094,66	2,35%
6 to 7 years	814	1,32%	51 533 093,60	1,89%
7 to 8 years	658	1,07%	39 283 665,23	1,44%
8 to 9 years	1 238	2,01%	76 399 122,22	2,80%
9 to 10 years	2 141	3,48%	123 913 061,98	4,55%
10 to 11 years	2 117	3,44%	107 766 373,17	3,96%
11 to 12 years	3 913	6,35%	176 413 974,00	6,47%
More than 12 years	41 675	67,67%	1 482 486 227,42	54,41%
<b>Remaining Term</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Up to 5 years	6 328	10,28%	51 238 165,64	1,88%
5 to 8 years	4 958	8,05%	107 401 918,01	3,94%
8 to 10 years	6 566	10,66%	170 087 901,87	6,24%
10 to 12 years	7 031	11,42%	235 783 948,64	8,65%
12 to 14 years	6 364	10,33%	244 831 633,00	8,99%
14 to 16 years	3 117	5,06%	136 552 652,10	5,01%

16 to 18 years	2 394	3,89%	119 283 877,05	4,38%
18 to 20 years	2 534	4,11%	137 439 739,25	5,04%
20 to 22 years	2 701	4,39%	155 918 714,08	5,72%
22 to 24 years	2 702	4,39%	165 511 534,35	6,07%
24 to 26 years	4 092	6,64%	254 429 538,44	9,34%
26 to 28 years	3 640	5,91%	240 963 190,31	8,84%
28 to 30 years	2 273	3,69%	163 062 085,93	5,98%
30 to 40 years	6 790	11,03%	534 867 985,78	19,63%
More than 40 years	95	0,15%	7 352 470,86	0,27%
<b>Current Unindexed LTV</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Up to 40%	28 530	46,33%	775 564 704,32	28,46%
40 to 50%	11 183	18,16%	507 584 176,77	18,63%
50 to 60%	7 887	12,81%	467 310 431,53	17,15%
60 to 70%	8 011	13,01%	527 264 832,95	19,35%
70 to 80%	5 974	9,70%	447 001 209,74	16,41%
More than 80%	0	0,00%	0	0,00%
<b>Loan Purpose</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Owner-occupied	55 326	89,84%	2 438 634 017,61	89,50%
Second Home	3 899	6,33%	191 275 580,01	7,02%
Buy to Let	804	1,31%	35 360 764,14	1,30%
Other	1 556	2,53%	59 454 993,55	2,18%
<b>Property Type</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
<b>Residential</b>	<b>61 585</b>	<b>100,00%</b>	<b>2 724 725 355</b>	<b>100,00%</b>
Flat	48 316	78,45%	1 933 668 528,34	70,97%
House	13 269	21,55%	791 056 826,97	29,03%
Other	0	0,00%	0	0,00%
<b>Commercial</b>	<b>0</b>	<b>0,00%</b>	<b>0</b>	<b>0,00%</b>
<b>Geographical Distribution</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
<b>Portugal</b>	<b>61 585</b>	<b>100,00%</b>	<b>2 724 725 355</b>	<b>100,00%</b>
North	18 953	30,78%	758 017 442,92	27,82%
Center	10 069	16,35%	427 723 990,96	15,70%
Lisbon	21 004	34,11%	992 259 501,31	36,42%
Alentejo	3 057	4,96%	140 209 508,40	5,15%
Algarve	3 880	6,30%	180 480 821,40	6,62%
Madeira	1 635	2,65%	81 933 496,66	3,01%
Azores	2 987	4,85%	144 100 593,66	5,29%
<b>Delinquencies<sup>7</sup></b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
> 30 to 60 days	116	0,19%	5 344 456,84	0,20%
> 60 to 90 days	0	0,00%	0	0,00%
> 90 days	0	0,00%	0	0,00%

#### Projected Outstanding Amount<sup>8</sup>



#### Amortisation Profile

set/2019	2 724 725 355,31
set/2020	2 553 940 996,49
set/2021	2 386 465 380,57
set/2022	2 223 166 266,85
set/2023	2 064 031 479,72
set/2024	1 908 838 944,73
set/2025	1 757 603 473,69
set/2026	1 610 353 105,06
set/2027	1 468 642 709,47
set/2028	1 334 821 589,82
set/2029	1 210 649 111,63
set/2034	810 013 803,50
set/2039	473 928 922,62
set/2044	221 412 455,95
set/2049	79 283 350,85
set/2054	18 977 227,94
set/2059	282 300,97
set/2067	0,00

<sup>8</sup> Mortgage Credit Pool; assumes no prepayments

Report Reference Date: **30/09/2019**

Report Frequency: Quarterly

#### 7. Expected Maturity Structure

In EUR	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5-10 Years	>10 Years
Residential Mortgages <sup>9</sup>	170 784 359	167 475 616	163 299 114	159 134 787	155 192 535	698 189 833	1 210 649 112
Commercial Mortgages	0	0	0	0	0	0	0
Other Assets <sup>2</sup>	11 853 444	0	0	0	0	0	0
<b>Cover Pool</b>	<b>182 637 803</b>	<b>167 475 616</b>	<b>163 299 114</b>	<b>159 134 787</b>	<b>155 192 535</b>	<b>698 189 833</b>	<b>1 210 649 112</b>
<b>Covered Bonds</b>	<b>0</b>	<b>500 000 000</b>	<b>0</b>	<b>750 000 000</b>	<b>550 000 000</b>	<b>500 000 000</b>	<b>0</b>

<sup>9</sup> Assumes no prepayments

#### 8. Liquidity Cushion

	Nominal Amount
<b>Liquidity Cushion amount<sup>6</sup></b>	<b>11 853 444</b>
Deposits with eligible financial institutions	11 853 444
Eligible securities (market value)	0

<sup>6</sup> At least equal to the payments due on the Covered Bonds Outstanding for the next 3 months

#### 9. Derivative Financial Instruments

	Nominal Amount
<b>Total Amount of Derivatives in the Cover pool</b>	<b>750 000 000,00</b>
<b>Of Which Interest Rate Derivatives<sup>b</sup></b>	<b>750 000 000,00</b>
Fixed to Floating Swaps	750 000 000,00
Interest Basis Swaps	0,00
<b>Of Which Currency Swaps</b>	<b>0,00</b>

<sup>b</sup> External Counterparties (Yes)

#### 10. Contacts

Financial Division	users_GT@montepio.pt
Other Reports on CEMG website	<a href="http://www.montepio.pt/SitePublico/en_GB/institutional/investor-relations/funding-programmes.page?">http://www.montepio.pt/SitePublico/en_GB/institutional/investor-relations/funding-programmes.page?</a>
ECBC Label Website	<a href="https://coveredbondlabel.com/">https://coveredbondlabel.com/</a>

#### Notes

##### <sup>1</sup> Soft Bullet Date (Extended Maturity)

If the covered bonds are not redeemed on the relevant maturity date, the maturity will automatically be extended on a monthly basis up to one year. In that event, the covered bonds can be redeemed in whole or in part on a monthly basis up to and including the Extended Maturity Date.

##### <sup>2</sup> Other Assets

In addition to the mortgage assets, other assets (or substitution assets) may be included in the cover pool up to an amount equal to 20% of the cover pool, subject to the following eligibility criteria:

- Deposit with the Bank of Portugal in cash or ECB eligible securities, or
- Deposits held with credit institutions rated at least A-

##### <sup>3</sup> Overcollateralisation

The overcollateralisation ratios are calculated by dividing (i) the total outstanding balance of the assets included in the cover pool by (ii) the total nominal amount of the covered bonds (both excluding accrued interest). For clarification purposes, all assets included in the cover pool are eligible assets.

##### <sup>4</sup> Net Present Value (NPV)

The NPV of the assets is obtained by discounting all future cash flows with the IRS curve plus relevant spread.  
The NPV of the liabilities is obtained by discounting all future cash flows with the IRS curve plus relevant spread .  
Substitution assets as well as any derivatives in the pool are marked at their market value.  
NPV of liabilities cannot exceed the NPV of the portfolio assigned to the bond, including derivatives.  
Stress testing - Net present value is also calculated for a 200 bps shift upwards and downwards of the discounting curve.

#### **<sup>5</sup> Loan-to-Value**

The Current Unindexed LTV is calculated by dividing the outstanding balance of the loan by the value of the underlying property (last physical valuation).  
A full valuation of the underlying properties must have been performed by an independent appraiser, at origination or after, prior to the inclusion of the mortgage loan in the cover pool.  
Properties (both residential and commercial) should also be revalued regularly:  
- For commercial assets this must be done on an annual basis;  
- Residential properties must be revalued at least every 3 years - if the individual mortgage credit value exceeds € 500.000  
-Also the value of the mortgage property should be checked on a frequent basis, at least every three years, in order to identify the properties that require appraisal by an expert (this procedure can be done using statistical models approved by the Bank of Portugal).

#### **<sup>6</sup> Insured Property**

All mortgages must have property damage insurance covering fire and floods.

#### **<sup>7</sup> Delinquencies**

A loan is considered to be delinquent if any payment is in arrears by more than 30 days. According to the Portuguese covered bonds legislation, any loan which is in arrears by more than 90 days must be removed from the pool and substituted by another loan which fulfills the eligibility criteria. Therefore, there are no NPL's included in the cover pool.



## E. Harmonised Transparency Template - Optional ECB - ECAIs Data Disclosure

HTT 2020

Reporting in Domestic Currency

EUR

### CONTENT OF TAB E

[1. Additional information on the programme](#)

[2. Additional information on the swaps](#)

[3. Additional information on the asset distribution](#)

Field Number	1. Additional information on the programme					
	Transaction Counterparties	Name	Legal Entity Identifier (LEI)*			
E.1.1.1	Sponsor (if applicable)	ND2	ND2			
E.1.1.2	Servicer	Caixa Económica Montepio Geral	2138004FIUXU3B2MR537			
E.1.1.3	Back-up servicer	ND2	ND2			
E.1.1.4	BUS facilitator	ND2	ND2			
E.1.1.5	Cash manager	ND2	ND2			
E.1.1.6	Back-up cash manager	ND2	ND2			
E.1.1.7	Account bank	ND2	ND2			
E.1.1.8	Standby account bank	ND2	ND2			
E.1.1.9	Account bank guarantor	ND2	ND2			
E.1.1.10	Trustee	Citicorp Trustee Company Limited	5493006DI1520KIT6686			
E.1.1.11	Cover Pool Monitor	PwC	ND3			
OE.1.1.1						
OE.1.1.2						
OE.1.1.3						
OE.1.1.4						
OE.1.1.5						
OE.1.1.6						
OE.1.1.7						
OE.1.1.8						
	2. Additional information on the swaps					
	Swap Counterparties	Guarantor (if applicable)	Legal Entity Identifier (LEI)*	Type of Swap		
E.2.1.1	NatWest Markets plc (formerly RBS plc)	ND2	RR3QWICWWIPCS8A4S074	IR		
E.2.1.2						
	3. Additional information on the asset distribution					
	1. General Information			Total Assets		
E.3.1.1	Weighted Average Seasoning (months)			137,0540642		
E.3.1.2	Weighted Average Maturity (months)**			256,4247119		
OE.3.1.1	Maximum LTV			80%		
OE.3.1.2	Origination date of most seasoned loan			09/06/1988		
OE.3.1.3						
OE.3.1.4						
	2. Arrears	% Residential Loans	% Commercial Loans	% Public Sector Assets	% Shipping Loans	% Total Loans
E.3.2.1	1-<30 days	3,25%	ND2	ND2	ND2	3,25%
E.3.2.2	30-<60 days	0,20%	ND2	ND2	ND2	0,20%
E.3.2.3	60-<90 days	0,00%	0,00%	0,00%	0	0,00%
E.3.2.4	90-<180 days	0,00%	0,00%	0,00%	0,00%	0,00%
E.3.2.5	>= 180 days	0,00%	0,00%	0,00%	0,00%	0,00%
OE.3.2.1						
OE.3.2.2						
OE.3.2.3						
OE.3.2.4						