


# Harmonised Transparency Template

2020 Version

Portugal

 **Montepio** Caixa Económica Montepio Geral

Reporting Date: 31-01-2020

Cut-off Date: 31-12-2019



## Index

Worksheet A: HTT General

Worksheet B1: HTT Mortgage Assets

Worksheet B2: HTT Public Sector Assets

Worksheet B3: HTT Shipping Assets

Worksheet C: HTT Harmonised Glossary

Covered Bond Label Disclaimer

Worksheet D & Onwards (If Any): National Transparency Template

Worksheet E: Optional ECB-ECAIs data



## A. Harmonised Transparency Template - General Information

HTT 2020

Reporting in Domestic Currency	EUR
--------------------------------	-----

CONTENT OF TAB A
<a href="#">1. Basic Facts</a>
<a href="#">2. Regulatory Summary</a>
<a href="#">3. General Cover Pool / Covered Bond Information</a>
<a href="#">4. References to Capital Requirements Regulation (CRR) 129(7)</a>
<a href="#">5. References to Capital Requirements Regulation (CRR) 129(1)</a>
<a href="#">6. Other relevant information</a>

Field Number	1. Basic Facts				
G.1.1.1	Country	Portugal			
G.1.1.2	Issuer Name	Caixa Económica Montepio Geral, Caixa Económica Bancária S.A.			
G.1.1.3	Link to Issuer's Website	<a href="https://www.montepio.pt/funding-programmes">https://www.montepio.pt/funding-programmes</a>			
G.1.1.4	Cut-off date	31/12/2019			
OG.1.1.1	Contact	<a href="mailto:users_GT@montepio.pt">users_GT@montepio.pt</a>			
OG.1.1.2	Contact names	<a href="#">Daniel Grencho / Hugo Mendes / Nuno Cereja</a>			
OG.1.1.3	Programme type	Conditional pass-through			
2. Regulatory Summary					
G.2.1.1	<a href="#">UCITS Compliance (Y/N)</a>	Yes			
G.2.1.2	<a href="#">CRR Compliance (Y/N)</a>	Yes			
G.2.1.3	<a href="#">LCR status</a>	<a href="https://coveredbondlabel.com/issuer/50/">https://coveredbondlabel.com/issuer/50/</a>			
3. General Cover Pool / Covered Bond Information					
1. General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	2 731,3			
G.3.1.2	Outstanding Covered Bonds	2 300,0			
OG.3.1.1	Cover Pool Size [NPV] (mn)	2 661,7			
OG.3.1.2	Outstanding Covered Bonds [NPV] (mn)	2 359,2			
OG.3.1.3					
OG.3.1.4					
2. Over-collateralisation (OC)		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	5,3%	18,75%	18,0%	Rating Purposes
OG.3.2.1	Optional information e.g. Asset Coverage Test (ACT)				
OG.3.2.2	Optional information e.g. OC (NPV basis)				
3. Cover Pool Composition		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	2 719,5		99,6%	
G.3.3.2	Public Sector	0,0		0,0%	
G.3.3.3	Shipping	0,0		0,0%	
G.3.3.4	Substitute Assets	11,9		0,4%	
G.3.3.5	Other	0,0		0,0%	
G.3.3.6	Total	2 731,3		100,0%	



<b>4. Cover Pool Amortisation Profile</b>		<b>Contractual</b>	<b>Expected Upon Prepayments</b>	<b>% Total Contractual</b>	<b>% Total Expected Upon Prepayments</b>
G.3.4.1	Weighted Average Life (in years)	11,3	ND3		
	Residual Life (mn)				
	By buckets:				
G.3.4.2	0 - 1 Y	166,3	ND3	6,12%	
G.3.4.3	1 - 2 Y	143,6	ND3	5,28%	
G.3.4.4	2 - 3 Y	150,0	ND3	5,51%	
G.3.4.5	3 - 4 Y	111,3	ND3	4,09%	
G.3.4.6	4 - 5 Y	79,0	ND3	2,90%	
G.3.4.7	5 - 10 Y	340,8	ND3	12,53%	
G.3.4.8	10+ Y	1 728,5	ND3	63,56%	
G.3.4.9	Total	2 719,5	0,0	100,00%	0,0%
<b>5. Maturity of Covered Bonds</b>		<b>Initial Maturity</b>	<b>Extended Maturity</b>	<b>% Total Initial Maturity</b>	<b>% Total Extended Maturity</b>
G.3.5.1	Weighted Average life (in years)	4,5	ND2		
	Maturity (mn)				
	By buckets:				
G.3.5.2	0 - 1 Y	0,0	ND2	0%	
G.3.5.3	1 - 2 Y	0,0	ND2	0%	
G.3.5.4	2 - 3 Y	750,0	ND2	33%	
G.3.5.5	3 - 4 Y	300,0	ND2	13%	
G.3.5.6	4 - 5 Y	750,0	ND2	33%	
G.3.5.7	5 - 10 Y	500,0	ND2	22%	
G.3.5.8	10+ Y	0,0	ND2	0%	
G.3.5.9	Total	2 300,0	0,0	100%	0,0%
<b>6. Cover Assets - Currency</b>		<b>Nominal [before hedging] (mn)</b>	<b>Nominal [after hedging] (mn)</b>	<b>% Total [before]</b>	<b>% Total [after]</b>
G.3.6.1	EUR	2 731,3	2 731,3	1	100,0%
G.3.6.2	AUD	0,0	0,0	0	0,0%
G.3.6.3	BRL	0,0	0,0	0	0,0%
G.3.6.4	CAD	0,0	0,0	0	0,0%
G.3.6.5	CHF	0,0	0,0	0	0,0%
G.3.6.6	CZK	0,0	0,0	0	0,0%
G.3.6.7	DKK	0,0	0,0	0	0,0%
G.3.6.8	GBP	0,0	0,0	0,0%	0,0%
G.3.6.9	HKD	0,0	0,0	0	0,0%
G.3.6.10	JPY	0,0	0,0	0	0,0%
G.3.6.11	KRW	0,0	0,0	0	0,0%
G.3.6.12	NOK	0,0	0,0	0	0,0%
G.3.6.13	PLN	0,0	0,0	0	0,0%
G.3.6.14	SEK	0,0	0,0	0,0%	0,0%
G.3.6.15	SGD	0,0	0,0	0,0%	0,0%
G.3.6.16	USD	0,0	0,0	0	0,0%
G.3.6.17	Other	0,0	0,0	0	0,0%
G.3.6.18	Total	2 731,3	2 731,3	1	100,0%
<b>7. Covered Bonds - Currency</b>		<b>Nominal [before hedging] (mn)</b>	<b>Nominal [after hedging] (mn)</b>	<b>% Total [before]</b>	<b>% Total [after]</b>
G.3.7.1	EUR	2 300,0	2 300,0	100,0%	100,0%
G.3.7.2	AUD	0,0	0,0	0	0,0%
G.3.7.3	BRL	0,0	0,0	0	0,0%
G.3.7.4	CAD	0,0	0,0	0	0,0%
G.3.7.5	CHF	0,0	0,0	0	0,0%
G.3.7.6	CZK	0,0	0,0	0	0,0%
G.3.7.7	DKK	0,0	0,0	0	0,0%
G.3.7.8	GBP	0,0	0,0	0	0,0%
G.3.7.9	HKD	0,0	0,0	0,0%	0,0%
G.3.7.10	JPY	0,0	0,0	0	0,0%
G.3.7.11	KRW	0,0	0,0	0	0,0%
G.3.7.12	NOK	0,0	0,0	0,0%	0,0%
G.3.7.13	PLN	0,0	0,0	0,0%	0,0%
G.3.7.14	SEK	0,0	0,0	0,0%	0,0%
G.3.7.15	SGD	0,0	0,0	0,0%	0,0%
G.3.7.16	USD	0,0	0,0	0,0%	0,0%
G.3.7.17	Other	0,0	0,0	0,0%	0,0%
G.3.7.18	Total	2 300,0	2 300,0	100,0%	100,0%



<b>8. Covered Bonds - Breakdown by interest rate</b>		<b>Nominal [before hedging] (mn)</b>	<b>Nominal [after hedging] (mn)</b>	<b>% Total [before]</b>	<b>% Total [after]</b>
G.3.8.1	Fixed coupon	1 250,0	500,0	54,3%	21,7%
G.3.8.2	Floating coupon	1 050,0	1 800,0	45,7%	78,3%
G.3.8.3	Other	0,0	0,0	0,0%	0,0%
G.3.8.4	Total	2 300,0	2 300,0	100,0%	100,0%
<b>9. Substitute Assets - Type</b>		<b>Nominal (mn)</b>	<b>% Substitute Assets</b>		
G.3.9.1	Cash	11,9	100,0%		
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	0,0	0,0%		
G.3.9.3	Exposures to central banks	0,0	0,0%		
G.3.9.4	Exposures to credit institutions	0,0	0,0%		
G.3.9.5	Other	0,0	0,0%		
G.3.9.6	Total	11,9	100,0%		
<b>10. Substitute Assets - Country</b>		<b>Nominal (mn)</b>	<b>% Substitute Assets</b>		
G.3.10.1	Domestic (Country of Issuer)	0,0	0,0%		
G.3.10.2	Eurozone	11,85	100,0%		
G.3.10.3	Rest of European Union (EU)	0,0	0,0%		
G.3.10.4	European Economic Area (not member of EU)	0,0	0,0%		
G.3.10.5	Switzerland	0,0	0,0%		
G.3.10.6	Australia	0,0	0,0%		
G.3.10.7	Brazil	0,0	0,0%		
G.3.10.8	Canada	0,0	0,0%		
G.3.10.9	Japan	0,0	0,0%		
G.3.10.10	Korea	0,0	0,0%		
G.3.10.11	New Zealand	0,0	0,0%		
G.3.10.12	Singapore	0,0	0,0%		
G.3.10.13	US	0,0	0,0%		
G.3.10.14	Other	0,0	0,0%		
G.3.10.15	Total EU	0,0	0,0%		
G.3.10.16	Total	11,85	100,0%		
<b>11. Liquid Assets</b>		<b>Nominal (mn)</b>	<b>% Cover Pool</b>	<b>% Covered Bonds</b>	
G.3.11.1	Substitute and other marketable assets	11,85	0,4%	0,5%	
G.3.11.2	Central bank eligible assets	0,0	0,0%	0,0%	
G.3.11.3	Other	0,0	0,0%	0,0%	
G.3.11.4	Total	11,85	0,4%	0,5%	
OG.3.11.1	<i>o/w Reserve Account</i>	11,85	0,4%	0,5%	
<b>12. Bond List</b>					
G.3.12.1	Bond list	<a href="https://coveredbondlabel.com/issuer/50/">https://coveredbondlabel.com/issuer/50/</a>			
<b>13. Derivatives &amp; Swaps</b>					
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	750,0			
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	External			
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	ND2			
OG.3.13.1	<i>NPV of Derivatives in the cover pool (mn)</i>	9,7			
OG.3.13.2	<i>Derivatives outside the cover pool [notional] (mn)</i>	0,0			
OG.3.13.3	<i>NPV of Derivatives outside the cover pool (mn)</i>	0,0			



#### 4. References to Capital Requirements Regulation (CRR) 129(7)

Row

Row

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that

whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

G.4.1.1	(i)	Value of the cover pool outstanding covered bonds:	<a href="#">38</a>		
G.4.1.2	(i)	Value of covered bonds:	<a href="#">39</a>		
G.4.1.3	(ii)	Geographical distribution:	<a href="#">43 for Mortgage Assets</a>	<a href="#">48 for Public Sector Assets</a>	
G.4.1.4	(ii)	Type of cover assets:	<a href="#">52</a>		
G.4.1.5	(ii)	Loan size:	<a href="#">186 for Residential Mortgage Assets</a>	<a href="#">287 for Commercial Mortgage Assets</a>	<a href="#">18 for Public Sector Assets</a>
G.4.1.6	(ii)	Interest rate risk - cover pool:	<a href="#">149 for Mortgage Assets</a>	<a href="#">129 for Public Sector Assets</a>	
G.4.1.7	(ii)	Currency risk - cover pool:	<a href="#">111</a>		
G.4.1.8	(ii)	Interest rate risk - covered bond:	<a href="#">163</a>		
G.4.1.9	(ii)	Currency risk - covered bond:	<a href="#">137</a>		
G.4.1.10		(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	<a href="#">17 for Harmonised Glossary</a>		
G.4.1.11	(iii)	Maturity structure of cover assets:	<a href="#">65</a>		
G.4.1.12	(iii)	Maturity structure of covered bonds:	<a href="#">88</a>		
G.4.1.13	(iv)	Percentage of loans more than ninety days past due:	<a href="#">179 for Mortgage Assets</a>	<a href="#">166 for Public Sector Assets</a>	
OG.4.1.1					
OG.4.1.2					
OG.4.1.3					
OG.4.1.4					
OG.4.1.5					
OG.4.1.6					
OG.4.1.7					
OG.4.1.8					
OG.4.1.9					
OG.4.1.10					

#### 5. References to Capital Requirements Regulation (CRR) 129(1)

G.5.1.1	Exposure to credit institute credit quality step 1 & 2	<a href="#">171</a>
OG.5.1.1		
OG.5.1.2		
OG.5.1.3		
OG.5.1.4		
OG.5.1.5		
OG.5.1.6		

#### 6. Other relevant information

##### 1. Optional information e.g. Rating triggers

OG.6.1.1	NPV Test (passed/failed)
OG.6.1.2	Interest Coverage Test (passed/failed)
OG.6.1.3	Cash Manager
OG.6.1.4	Account Bank
OG.6.1.5	Stand-by Account Bank
OG.6.1.6	Servicer
OG.6.1.7	Interest Rate Swap Provider
OG.6.1.8	Covered Bond Swap Provider
OG.6.1.9	Paying Agent



# B1. Harmonised Transparency Template - Mortgage Assets

HTT 2020

Reporting in Domestic Currency [Please insert currency]

CONTENT OF TAB B1	
7. Mortgage Assets	
7.A Residential Cover Pool	
7.B Commercial Cover Pool	

Field Number	7. Mortgage Assets			
	<b>1. Property Type Information</b>	<b>Nominal (mn)</b>	<b>% Total Mortgages</b>	
M.7.1.1	Residential	2 719,5	100,0%	
M.7.1.2	Commercial	0,0	0,0%	
M.7.1.3	Other	0,0	0,0%	
M.7.1.4	Total	2 719,5	100,0%	
	<b>2. General Information</b>	<b>Residential Loans</b>	<b>Commercial Loans</b>	<b>Total Mortgages</b>
M.7.2.1	Number of mortgage loans	61051	0	61051
	<b>3. Concentration Risks</b>	<b>% Residential Loans</b>	<b>% Commercial Loans</b>	<b>% Total Mortgages</b>
M.7.3.1	10 largest exposures	0,26%	0,0%	0,26%
OM.7.3.1				
OM.7.3.2				
OM.7.3.3				
OM.7.3.4				
OM.7.3.5				
OM.7.3.6				
	<b>4. Breakdown by Geography</b>	<b>% Residential Loans</b>	<b>% Commercial Loans</b>	<b>% Total Mortgages</b>
M.7.4.1	European Union	100,0%	0,0%	100,0%
M.7.4.2	Austria	0,0%	0,0%	0,0%
M.7.4.3	Belgium	0,0%	0,0%	0,0%
M.7.4.4	Bulgaria	0,0%	0,0%	0,0%
M.7.4.5	Croatia	0,0%	0,0%	0,0%
M.7.4.6	Cyprus	0,0%	0,0%	0,0%
M.7.4.7	Czech Republic	0,0%	0,0%	0,0%
M.7.4.8	Denmark	0,0%	0,0%	0,0%
M.7.4.9	Estonia	0,0%	0,0%	0,0%
M.7.4.10	Finland	0,0%	0,0%	0,0%
M.7.4.11	France	0,0%	0,0%	0,0%
M.7.4.12	Germany	0,0%	0,0%	0,0%
M.7.4.13	Greece	0,0%	0,0%	0,0%
M.7.4.14	Netherlands	0,0%	0,0%	0,0%
M.7.4.15	Hungary	0,0%	0,0%	0,0%
M.7.4.16	Ireland	0,0%	0,0%	0,0%
M.7.4.17	Italy	0,0%	0,0%	0,0%
M.7.4.18	Latvia	0,0%	0,0%	0,0%
M.7.4.19	Lithuania	0,0%	0,0%	0,0%
M.7.4.20	Luxembourg	0,0%	0,0%	0,0%
M.7.4.21	Malta	0,0%	0,0%	0,0%
M.7.4.22	Poland	0,0%	0,0%	0,0%
M.7.4.23	Portugal	100,0%	0,0%	100,0%
M.7.4.24	Romania	0,0%	0,0%	0,0%
M.7.4.25	Slovakia	0,0%	0,0%	0,0%
M.7.4.26	Slovenia	0,0%	0,0%	0,0%
M.7.4.27	Spain	0,0%	0,0%	0
M.7.4.28	Sweden	0,0%	0,0%	0
M.7.4.29	United Kingdom	0,0%	0,0%	0,0%
M.7.4.30	European Economic Area (not member of EU)	0,0%	0,0%	0
M.7.4.31	Iceland	0,0%	0,0%	0
M.7.4.32	Liechtenstein	0,0%	0,0%	0,0%
M.7.4.33	Norway	0,0%	0,0%	0
M.7.4.34	Other	0,0%	0,0%	0
M.7.4.35	Switzerland	0,0%	0,0%	0,0%
M.7.4.36	Australia	0,0%	0,0%	0
M.7.4.37	Brazil	0,0%	0,0%	0
M.7.4.38	Canada	0,0%	0,0%	0
M.7.4.39	Japan	0,0%	0,0%	0
M.7.4.40	Korea	0,0%	0,0%	0
M.7.4.41	New Zealand	0,0%	0,0%	0
M.7.4.42	Singapore	0,0%	0,0%	0,0%
M.7.4.43	US	0,0%	0,0%	0,0%
M.7.4.44	Other	0,0%	0,0%	0,0%



5. Breakdown by regions of main country of origin		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.5.1	Norte	27,81%	0,0%	27,8%	
M.7.5.2	Center	15,69%	0,0%	15,7%	
M.7.5.3	Lisbon	36,39%	0,0%	36,4%	
M.7.5.4	Alentejo	5,12%	0,0%	5,1%	
M.7.5.5	Algarve	6,68%	0,0%	6,7%	
M.7.5.6	Madeira	3,00%	0,0%	3,0%	
M.7.5.7	Azores	5,30%	0,0%	5,3%	
6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.6.1	Fixed rate	6,77%	0,00%	6,77%	
M.7.6.2	Floating rate	93,23%	0,00%	93,23%	
M.7.6.3	Other	0,0%	0,0%	0,0%	
7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.7.1	Bullet / interest only	0,0%	0,0%	0,0%	
M.7.7.2	Amortising	100,0%	100,0%	200,0%	
M.7.7.3	Other	0,0%	0,0%	0,0%	
8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.8.1	Up to 12months	6,12%	0,0%	6,1%	
M.7.8.2	≥ 12 - ≤ 24 months	5,28%	0,0%	5,3%	
M.7.8.3	≥ 24 - ≤ 36 months	5,51%	0,0%	5,5%	
M.7.8.4	≥ 36 - ≤ 60 months	7,00%	0,0%	7,0%	
M.7.8.5	≥ 60 months	76,09%	0,0%	76,1%	
9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.9.1	% NPLs	0,0%	0,0%	0,0%	
7.A Residential Cover Pool					
10. Loan Size Information		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	44,5			
By buckets (mn):					
M.7A.10.2	0 - EUR 10.000	45,56	8 412	1,7%	13,7%
M.7A.10.3	10.000 - EUR 20.000	133,24	8 924	4,9%	14,5%
M.7A.10.4	20.000 - EUR 30.000	239,50	9 520	8,8%	15,5%
M.7A.10.5	30.000 - EUR 40.000	294,10	8 695	10,8%	14,1%
M.7A.10.6	40.000 - EUR 50.000	257,61	5 922	9,5%	9,6%
M.7A.10.7	50.000 - EUR 60.000	249,01	4 612	9,2%	7,5%
M.7A.10.8	60.000 - EUR 70.000	240,61	3 715	8,8%	6,0%
M.7A.10.9	70.000 - EUR 80.000	215,40	2 907	7,9%	4,7%
M.7A.10.10	80.000 - EUR 90.000	184,16	2 157	6,8%	3,5%
M.7A.10.11	90.000 - EUR 100.000	166,45	1 770	6,1%	2,9%
M.7A.10.12	100.000 - EUR 200.000	607,09	4 615	22,3%	7,5%
M.7A.10.13	> EUR 200.000	86,72	336	3,2%	0,5%
M.7A.10.26	Total	2 719,46	61 585	100,0%	100,0%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	50,83%			
By LTV buckets (mn):					
M.7A.11.2	>0 - ≤40 %	790,4	28 530	29,1%	46,3%
M.7A.11.3	>40 - ≤50 %	489,4	11 183	18,0%	18,2%
M.7A.11.4	>50 - ≤60 %	460,8	7 887	16,9%	12,8%
M.7A.11.5	>60 - ≤70 %	519,5	8 011	19,1%	13,0%
M.7A.11.6	>70 - ≤80 %	459,4	5 974	16,9%	9,7%
M.7A.11.7	>80 - ≤90 %	0,0	0	0,0%	0,0%
M.7A.11.8	>90 - ≤100 %	0,0	0	0,0%	0,0%
M.7A.11.9	>100%	0,0	0	0,0%	0,0%
M.7A.11.10	Total	2 719,5	61 585	100,0%	100,0%
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	ND2			
By LTV buckets (mn):					
M.7A.12.2	>0 - ≤40 %	ND2	ND2		
M.7A.12.3	>40 - ≤50 %	ND2	ND2		
M.7A.12.4	>50 - ≤60 %	ND2	ND2		
M.7A.12.5	>60 - ≤70 %	ND2	ND2		
M.7A.12.6	>70 - ≤80 %	ND2	ND2		
M.7A.12.7	>80 - ≤90 %	ND2	ND2		
M.7A.12.8	>90 - ≤100 %	ND2	ND2		
M.7A.12.9	>100%	ND2	ND2		
M.7A.12.10	Total	0,0	0	0,0%	0,0%



13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied		89,67%		
M.7A.13.2	Second home/Holiday houses		6,39%		
M.7A.13.3	Buy-to-let/Non-owner occupied		1,33%		
M.7A.13.4	Agricultural		0,00%		
M.7A.13.5	Other		2,61%		
14. Loan by Ranking		% Residential Loans			
M.7A.14.1	1st lien / No prior ranks		100,0%		
M.7A.14.2	Guaranteed		0,0%		
M.7A.14.3	Other		0,0%		
7B Commercial Cover Pool					
15. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.15.1	Average loan size (000s)	ND2			
By buckets (mn):					
M.7B.15.2	TBC at a country level	ND2	ND2		
M.7B.15.26	Total	0,0	0	0,0%	0,0%
16. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.16.1	Weighted Average LTV (%)	ND2			
By LTV buckets (mn):					
M.7B.16.2	>0 - <=40 %	ND2	ND2		
M.7B.16.3	>40 - <=50 %	ND2	ND2		
M.7B.16.4	>50 - <=60 %	ND2	ND2		
M.7B.16.5	>60 - <=70 %	ND2	ND2		
M.7B.16.6	>70 - <=80 %	ND2	ND2		
M.7B.16.7	>80 - <=90 %	ND2	ND2		
M.7B.16.8	>90 - <=100 %	ND2	ND2		
M.7B.16.9	>100%	ND2	ND2		
M.7B.16.10	Total	0,0	0	0,0%	0,0%
17. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.17.1	Weighted Average LTV (%)	ND2			
By LTV buckets (mn):					
M.7B.17.2	>0 - <=40 %	ND2	ND2		
M.7B.17.3	>40 - <=50 %	ND2	ND2		
M.7B.17.4	>50 - <=60 %	ND2	ND2		
M.7B.17.5	>60 - <=70 %	ND2	ND2		
M.7B.17.6	>70 - <=80 %	ND2	ND2		
M.7B.17.7	>80 - <=90 %	ND2	ND2		
M.7B.17.8	>90 - <=100 %	ND2	ND2		
M.7B.17.9	>100%	ND2	ND2		
M.7B.17.10	Total	0,0	0	0,0%	0,0%
18. Breakdown by Type		% Commercial loans			
M.7B.18.1	Retail		ND2		
M.7B.18.2	Office		ND2		
M.7B.18.3	Hotel/Tourism		ND2		
M.7B.18.4	Shopping malls		ND2		
M.7B.18.5	Industry		ND2		
M.7B.18.6	Agriculture		ND2		
M.7B.18.7	Other commercially used		ND2		
M.7B.18.8	Land		ND2		
M.7B.18.9	Property developers / Bulding under construction		ND2		
M.7B.18.10	Other		ND2		





## B2. Harmonised Transparency Template - Public Sector Assets

HTT 2020

Reporting in Domestic Currency

[Please insert currency]

### CONTENT OF TAB B2

[8. Public Sector Assets](#)

Field Number	8. Public Sector Assets				
<b>1. General Information</b>					
PS.8.1.1	Number of public sector exposures		ND2		
OPS.8.1.1	<i>Optional information eg, Number of borrowers</i>				
OPS.8.1.2	<i>Optional information eg, Number of guarantors</i>				
<b>2. Size Information</b>					
PS.8.2.1	Average exposure size (000s)	Nominal	Number of Exposures	% Public Sector Assets	% No. of Exposures
		ND2			
By buckets (mn):					
PS.8.2.2	TBC at a country level	ND2	ND2		
PS.8.2.3	TBC at a country level	ND2	ND2		
PS.8.2.4	TBC at a country level	ND2	ND2		
PS.8.2.5	TBC at a country level	ND2	ND2		
PS.8.2.6	TBC at a country level	ND2	ND2		
PS.8.2.7	TBC at a country level	ND2	ND2		
PS.8.2.8	TBC at a country level	ND2	ND2		
PS.8.2.9	TBC at a country level	ND2	ND2		
PS.8.2.10	TBC at a country level	ND2	ND2		
PS.8.2.11	TBC at a country level	ND2	ND2		
PS.8.2.12	TBC at a country level	ND2	ND2		
PS.8.2.13	TBC at a country level	ND2	ND2		
PS.8.2.14	TBC at a country level	ND2	ND2		
PS.8.2.15	TBC at a country level	ND2	ND2		
PS.8.2.16	TBC at a country level	ND2	ND2		
PS.8.2.17	Total	0,0	0	0,0%	0,0%
<b>3. Breakdown by Asset Type</b>					
		Nominal (mn)		% Public Sector Assets	
PS.8.3.1	Loans	ND2			
PS.8.3.2	Bonds	ND2			
PS.8.3.3	Other	ND2			
PS.8.3.4	Total	0,0		0,0%	

4. Breakdown by Geography		% Public Sector Assets
PS.8.4.1	<u>European Union</u>	0,0%
PS.8.4.2	Austria	ND2
PS.8.4.3	Belgium	ND2
PS.8.4.4	Bulgaria	ND2
PS.8.4.5	Croatia	ND2
PS.8.4.6	Cyprus	ND2
PS.8.4.7	Czech Republic	ND2
PS.8.4.8	Denmark	ND2
PS.8.4.9	Estonia	ND2
PS.8.4.10	Finland	ND2
PS.8.4.11	France	ND2
PS.8.4.12	Germany	ND2
PS.8.4.13	Greece	ND2
PS.8.4.14	Netherlands	ND2
PS.8.4.15	Hungary	ND2
PS.8.4.16	Ireland	ND2
PS.8.4.17	Italy	ND2
PS.8.4.18	Latvia	ND2
PS.8.4.19	Lithuania	ND2
PS.8.4.20	Luxembourg	ND2
PS.8.4.21	Malta	ND2
PS.8.4.22	Poland	ND2
PS.8.4.23	Portugal	ND2
PS.8.4.24	Romania	ND2
PS.8.4.25	Slovakia	ND2
PS.8.4.26	Slovenia	ND2
PS.8.4.27	Spain	ND2
PS.8.4.28	Sweden	ND2
PS.8.4.29	United Kingdom	ND2
PS.8.4.30	<u>European Economic Area (not member of EU)</u>	0,0%
PS.8.4.31	Iceland	ND2
PS.8.4.32	Liechtenstein	ND2
PS.8.4.33	Norway	ND2
PS.8.4.34	Other	0,0%
PS.8.4.35	Switzerland	ND2
PS.8.4.36	Australia	ND2
PS.8.4.37	Brazil	ND2
PS.8.4.38	Canada	ND2
PS.8.4.39	Japan	ND2
PS.8.4.40	Korea	ND2
PS.8.4.41	New Zealand	ND2
PS.8.4.42	Singapore	ND2
PS.8.4.43	US	ND2
PS.8.4.44	Other	ND2



<b>5. Breakdown by regions of main country of origin</b>		<b>% Public Sector Assets</b>
PS.8.5.1	TBC at a country level	ND2
PS.8.5.2	TBC at a country level	ND2
PS.8.5.3	TBC at a country level	ND2
PS.8.5.4	TBC at a country level	ND2
PS.8.5.5	TBC at a country level	ND2
PS.8.5.6	TBC at a country level	ND2
PS.8.5.7	TBC at a country level	ND2
PS.8.5.8	TBC at a country level	ND2
PS.8.5.9	TBC at a country level	ND2
PS.8.5.10	TBC at a country level	ND2
PS.8.5.11	TBC at a country level	ND2
PS.8.5.12	TBC at a country level	ND2
PS.8.5.13	TBC at a country level	ND2
PS.8.5.14	TBC at a country level	ND2
PS.8.5.15	TBC at a country level	ND2
PS.8.5.16	TBC at a country level	ND2
PS.8.5.17	TBC at a country level	ND2
PS.8.5.18	TBC at a country level	ND2
PS.8.5.19	TBC at a country level	ND2
PS.8.5.20	TBC at a country level	ND2
PS.8.5.21	TBC at a country level	ND2
PS.8.5.22	TBC at a country level	ND2
PS.8.5.23	TBC at a country level	ND2
PS.8.5.24	TBC at a country level	ND2
PS.8.5.25	TBC at a country level	ND2
<b>6. Breakdown by Interest Rate</b>		<b>% Public Sector Assets</b>
PS.8.6.1	Fixed rate	ND2
PS.8.6.2	Floating rate	ND2
PS.8.6.3	Other	ND2
OPS.8.6.1		
OPS.8.6.2		
OPS.8.6.3		
OPS.8.6.4		



<b>7. Breakdown by Repayment Type</b>		<b>% Public Sector Assets</b>	
PS.8.7.1	Bullet / interest only	ND2	
PS.8.7.2	Amortising	ND2	
PS.8.7.3	Other	ND2	
OPS.8.7.1			
OPS.8.7.2			
OPS.8.7.3			
OPS.8.7.4			
OPS.8.7.5			
OPS.8.7.6			
<b>8. Breakdown by Type of Debtor</b>		<b>Nominal (mn)</b>	<b>% Public Sector Assets</b>
PS.8.8.1	Sovereigns	ND2	
PS.8.8.2	Regional/federal authorities	ND2	
PS.8.8.3	Local/municipal authorities	ND2	
PS.8.8.4	Others	ND2	
PS.8.8.5	Total	0,0	0,0%
<b>9. Non-Performing Loans</b>			
PS.8.9.1	% NPLs	ND2	
OPS.8.9.1			
OPS.8.9.2			
OPS.8.9.3			
OPS.8.9.4			
<b>10. Concentration Risks</b>		<b>% Public Sector Assets</b>	
PS.8.10.1	10 largest exposures	ND2	
OPS.8.10.1			
OPS.8.10.2			
OPS.8.10.3			
OPS.8.10.4			
OPS.8.10.5			
OPS.8.10.6			



### B3. Harmonised Transparency Template - Shipping Assets

HTT 2020

Reporting in Domestic Currency

[Please insert currency]

#### CONTENT OF TAB B3

[9. Shipping Assets](#)

Field Number	9. Shipping Assets	
	<b>1. General Information</b>	<b>Shipping Loans</b>
S.9.1.1	Number of shipping loans	ND2
OS.9.1.1	<i>Optional information eg, Number of borrowers</i>	
OS.9.1.2	<i>Optional information eg, Number of guarantors</i>	
	<b>2. Concentration Risks</b>	<b>% Shipping Loans</b>
S.9.2.1	10 largest exposures	ND2
	<b>3. Breakdown by Geography / Country of Registration</b>	<b>% Shipping Loans</b>
S.9.3.1	<u>European Union</u>	0,0%
S.9.3.2	Austria	ND2
S.9.3.3	Belgium	ND2
S.9.3.4	Bulgaria	ND2
S.9.3.5	Croatia	ND2
S.9.3.6	Cyprus	ND2
S.9.3.7	Czech Republic	ND2
S.9.3.8	Denmark	ND2
S.9.3.9	Estonia	ND2
S.9.3.10	Finland	ND2
S.9.3.11	France	ND2
S.9.3.12	Germany	ND2
S.9.3.13	Greece	ND2
S.9.3.14	Netherlands	ND2
S.9.3.15	Hungary	ND2
S.9.3.16	Ireland	ND2
S.9.3.17	Italy	ND2
S.9.3.18	Latvia	ND2
S.9.3.19	Lithuania	ND2
S.9.3.20	Luxembourg	ND2
S.9.3.21	Malta	ND2
S.9.3.22	Poland	ND2
S.9.3.23	Portugal	ND2
S.9.3.24	Romania	ND2
S.9.3.25	Slovakia	ND2
S.9.3.26	Slovenia	ND2
S.9.3.27	Spain	ND2
S.9.3.28	Sweden	ND2
S.9.3.29	United Kingdom	ND2
S.9.3.30	<u>European Economic Area (not member of EU)</u>	<u>0,0%</u>
S.9.3.31	Iceland	ND2
S.9.3.32	Liechtenstein	ND2
S.9.3.33	Norway	ND2
S.9.3.34	<u>Other</u>	<u>0,0%</u>
S.9.3.35	Switzerland	ND2
S.9.3.36	Australia	ND2
S.9.3.37	Brazil	ND2
S.9.3.38	Canada	ND2
S.9.3.39	Japan	ND2
S.9.3.40	Korea	ND2
S.9.3.41	New Zealand	ND2
S.9.3.42	Singapore	ND2
S.9.3.43	US	ND2
S.9.3.44	Other	ND2



4. Breakdown by Interest Rate		% Shipping Loans			
S.9.4.1	Fixed rate	ND2			
S.9.4.2	Floating rate	ND2			
S.9.4.3	Other	ND2			
5. Breakdown by Repayment Type		% Shipping Loans			
S.9.5.1	Bullet / interest only	ND2			
S.9.5.2	Amortising	ND2			
S.9.5.3	Other	ND2			
6. Loan Seasoning		% Shipping Loans			
S.9.6.1	Up to 12months	ND2			
S.9.6.2	≥ 12 - ≤ 24 months	ND2			
S.9.6.3	≥ 24 - ≤ 36 months	ND2			
S.9.6.4	≥ 36 - ≤ 60 months	ND2			
S.9.6.5	≥ 60 months	ND2			
7. Non-Performing Loans (NPLs)		% Shipping Loans			
S.9.7.1	% NPLs	ND2			
8. Loan Size Information		Nominal	Number of Loans	% Shipping Loans	% No. of Loans
S.9.8.1	Average loan size (000s)	ND2			
	By buckets (mn):				
S.9.8.2	TBC at a country level	ND2	ND2		
S.9.8.3	TBC at a country level	ND2	ND2		
S.9.8.4	TBC at a country level	ND2	ND2		
S.9.8.5	TBC at a country level	ND2	ND2		
S.9.8.6	TBC at a country level	ND2	ND2		
S.9.8.7	TBC at a country level	ND2	ND2		
S.9.8.8	TBC at a country level	ND2	ND2		
S.9.8.9	TBC at a country level	ND2	ND2		
S.9.8.10	TBC at a country level	ND2	ND2		
S.9.8.11	TBC at a country level	ND2	ND2		
S.9.8.12	TBC at a country level	ND2	ND2		
S.9.8.13	TBC at a country level	ND2	ND2		
S.9.8.14	TBC at a country level	ND2	ND2		
S.9.8.15	TBC at a country level	ND2	ND2		
S.9.8.16	TBC at a country level	ND2	ND2		
S.9.8.17	TBC at a country level	ND2	ND2		
S.9.8.18	TBC at a country level	ND2	ND2		
S.9.8.19	TBC at a country level	ND2	ND2		
S.9.8.20	TBC at a country level	ND2	ND2		
S.9.8.21	TBC at a country level	ND2	ND2		
S.9.8.22	TBC at a country level	ND2	ND2		
S.9.8.23	TBC at a country level	ND2	ND2		
S.9.8.24	TBC at a country level	ND2	ND2		
S.9.8.25	TBC at a country level	ND2	ND2		
S.9.8.26	Total	0,0	0	0	0,0%



<b>9. Loan to Value (LTV) Information - UNINDEXED</b>		<b>Nominal</b>	<b>Number of Loans</b>	<b>% Shipping Loans</b>	<b>% No. of Loans</b>
S.9.9.1	Weighted Average LTV (%)	ND2			
	By LTV buckets (mn):				
S.9.9.2	>0 - <=40 %	ND2	ND2		
S.9.9.3	>40 - <=50 %	ND2	ND2		
S.9.9.4	>50 - <=60 %	ND2	ND2		
S.9.9.5	>60 - <=70 %	ND2	ND2		
S.9.9.6	>70 - <=80 %	ND2	ND2		
S.9.9.7	>80 - <=90 %	ND2	ND2		
S.9.9.8	>90 - <=100 %	ND2	ND2		
S.9.9.9	>100%	ND2	ND2		
S.9.9.10	Total	0,0	0	0,0%	0,0%
<b>10. Loan to Value (LTV) Information - INDEXED</b>		<b>Nominal</b>	<b>Number of Loans</b>	<b>% Shipping Loans</b>	<b>% No. of Loans</b>
S.9.10.1	Weighted Average LTV (%)	ND2			
	By LTV buckets (mn):				
S.9.10.2	>0 - <=40 %	ND2	ND2		
S.9.10.3	>40 - <=50 %	ND2	ND2		
S.9.10.4	>50 - <=60 %	ND2	ND2		
S.9.10.5	>60 - <=70 %	ND2	ND2		
S.9.10.6	>70 - <=80 %	ND2	ND2		
S.9.10.7	>80 - <=90 %	ND2	ND2		
S.9.10.8	>90 - <=100 %	ND2	ND2		
S.9.10.9	>100%	ND2	ND2		
S.9.10.10	Total	0,0	0	0,0%	0,0%
<b>11. Breakdown by type of ship</b>		<b>% Shipping Loans</b>			
S.9.11.1	TBC at a country level	ND2			
S.9.11.2	TBC at a country level	ND2			
S.9.11.3	TBC at a country level	ND2			
S.9.11.4	TBC at a country level	ND2			
S.9.11.5	TBC at a country level	ND2			
S.9.11.6	TBC at a country level	ND2			
S.9.11.7	TBC at a country level	ND2			
S.9.11.8	TBC at a country level	ND2			
S.9.11.9	TBC at a country level	ND2			
S.9.11.10	TBC at a country level	ND2			
S.9.11.11	TBC at a country level	ND2			
S.9.11.12	TBC at a country level	ND2			
S.9.11.13	TBC at a country level	ND2			
S.9.11.14	TBC at a country level	ND2			
S.9.11.15	TBC at a country level	ND2			
S.9.11.16	TBC at a country level	ND2			
S.9.11.17	TBC at a country level	ND2			
OS.9.11.1					
OS.9.11.2					
OS.9.11.3					
OS.9.11.4					
OS.9.11.5					

## C. Harmonised Transparency Template - Glossary

HTT 2020

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	Definition
	<b>OC Calculation: Actual</b>	The actual overcollateralisation (OC) ratio is calculated by dividing (i) the total outstanding balance of the credits excluding accrued interest plus Other Assets included in the cover pool by (ii) the total nominal amount of the covered bonds excluding accrued interest. For clarification purposes, the Other Assets are calculated the following way: (a) Deposits are valued according to their amount; (b) The eligible assets for Eurosystem credit transactions are valued according to the rules for valuation defined by the Eurosystem or, if lower according to its nominal value plus accrued interest
HG.1.1		
	<b>OC Calculation: Legal minimum</b>	According to the Portuguese covered bonds legislation, the outstanding amount of covered bonds issued by an Institution may not exceed 95% of the cover assets amount, ie, the minimum legal OC is 5.26%
HG.1.2		
	<b>OC Calculation: Committed</b>	Committed OC is the level of OC the Issuer has agreed and is committed to maintain. In some circumstances, the level of committed OC is the level required by Rating Agencies to maintain the current levels of the Covered Bonds.
HG.1.3		
	<b>Interest Rate Types</b>	Fixed rate / floating rate
HG.1.4		
	<b>Residual Life Buckets of Cover assets [i.e. how is the contractual and/or expected residual life defined? What assumptions eg, in terms of prepayments? etc.]</b>	Cover assets amortisation profile according to principal payment scheduled assuming no prepayments nor defaults
HG.1.5		
	<b>Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]</b>	Covered Bonds maturities according to contractual maturities not considering the extension period
HG.1.6		
	<b>LTVs: Definition</b>	Current LTV Unindexed - It is calculated by dividing the outstanding balance of the loan by the value of the underlying property (last physical valuation); Current LTV Indexed - It is calculated by dividing the outstanding balance of the loan by the latest valuation amount of the underlying property (i.e. indexed value or last physical valuation);
HG.1.7		
	<b>LTVs: Calculation of property/shipping value</b>	Property valuation according to the latest on-site appraisal or according to indices or statistical methods approved by the Bank of Portugal;
HG.1.8		
	<b>LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits</b>	Unindexed: Valuations done through on-site appraisals; Indexed: By applying an indice or statistical method considered appropriate duly submitted to the Bank of Portugal
HG.1.9		
	<b>LTVs: Frequency and time of last valuation</b>	A full valuation of the underlying properties must be performed by an independent appraiser, at origination or after, prior to the inclusion of the mortgage loan in the cover pool. Properties should also be assessed according to the following rules: - The value of residential properties should be checked on a frequent basis, at least every three years. This procedure can be done using statistical models approved by the Bank of Portugal; in case of substantial fall in the value of the property, it must be re-appraised by an expert and if an individual residential mortgage exceeds EUR 500,000.00, the property must be appraised by an expert at least every 3 years; - The value of commercial properties must be checked on an annual basis. This procedure can be done using statistical models approved by the Bank of Portugal and if an individual commercial credit exceeds EUR 1,000,000.00, the property must be appraised by an expert at least every 3 years
HG.1.10		
	<b>Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant</b>	Portuguese covered bonds legislation defines two mortgage types as eligible for Covered Bonds: residential mortgages (with a maximum LTV of 80%) and commercial mortgages (with a maximum LTV of 60%). The current cover pool includes residential mortgages only
HG.1.11		
	<b>Hedging Strategy (please explain how you address interest rate and currency risk)</b>	Fixed rate Covered Bonds may be hedged with fix-to-floating swaps; the hedging of the foreign exchange risk is mandatory
HG.1.12		
	<b>Non-performing loans</b>	According to the Portuguese covered bonds legislation, any loan which is in arrears by more than 90 days must be removed from the pool and substituted by another loan which fulfils the eligibility criteria. Therefore, there are no NPL's included in the cover pool
HG.1.13		
OHG.1.1	<i>NPV assumptions (when stated)</i>	
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
	<b>2. Reason for No Data</b>	<b>Value</b>
HG.2.1	Not applicable for the jurisdiction	ND1
HG.2.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.2.3	Not available at the present time	ND3
OHG.2.1		
OHG.2.2		
OHG.2.3		
	<b>3. Glossary - Extra national and/or Issuer Items</b>	<b>Definition</b>
	<b>Other definitions deemed relevant</b>	The amount of eligible assets for Eurosystem credit transactions is calculated according to the rules for valuation defined by the Eurosystem or, if lower according to its nominal value plus accrued interest
HG.3.1		
OHG.3.1		
OHG.3.2		
OHG.3.3		
OHG.3.4		
OHG.3.5		



Report Reference Date: **31/12/2019**  
Report Frequency: Quarterly

1. Current Credit Ratings	Long Term	Short Term
Euro 5,000,000,000 Mortgage Conditional Pass-through Covered Bond Programme	A1 / AA- / A (Moody's/Fitch/DBRS)	N/A
Caixa Económica Montepio Geral Portugal	B1 / B+ / BB (Moody's/Fitch/DBRS) Aa3 / BBB / BBB (Moody's/Fitch/DBRS)	NP / B / R-4 (Moody's/Fitch/DBRS) P-3 / F2 / R-1 (high) (Moody's/Fitch/DBRS)

2. Covered Bonds Issues	Issue Date	Coupon	Maturity Date	Remaining Term	Nominal Amount
<b>Covered Bonds Outstanding</b>				<b>4,47</b>	<b>2 300 000 000</b>
<b>Syndicated Covered Bonds Issues</b>					
Series 10 (ISIN PTCMGTO0029)	17/10/2017	Fixed Rate	17/10/2022	2,80	750 000 000
Series 11 (ISIN PTCMGAOM0038)	14/11/2019	Fixed Rate	14/11/2024	4,87	500 000 000
<b>Private Placements Covered Bonds Issues</b>					
Series 6 (ISIN PTCMGEOE0034)	09/11/2016	Floating Rate	09/11/2023	3,86	300 000 000
Series 8 (ISIN PTCMGFOE0033)	16/12/2016	Floating Rate	16/12/2026	6,96	500 000 000
Series 9 (ISIN PTCMGSOM0020)	22/05/2017	Floating Rate	22/05/2024	4,39	250 000 000

3. Asset Cover Test	Remaining Term	Nominal Amount	Yes
<b>Mortgage Credit Pool</b>	<b>21,51</b>	<b>2 719 463 233,81</b>	
<b>Other Assets<sup>2</sup> (Deposits and Securities at market value)</b>	<b>0,00</b>	<b>11 853 444,00</b>	
Cash and Deposits	0,00	11 853 444,00	
RMBS	0,00	0,00	
Other securities	0,00	0,00	
<b>Total Cover Pool</b>	<b>21,41</b>	<b>2 731 316 677,81</b>	
% of ECB eligible assets		0,00%	
<b>Overcollateralization<sup>3</sup> with cash collateral (Current OC)</b>		<b>18,75%</b>	
<b>Contractual overcollateralization</b>		<b>18,00%</b>	
<b>Required Overcollateralization (Fitch)</b> - Minimum OC level to keep the current Mortgage Covered Bond Programme rating		<b>18,00%</b>	
<b>Required Overcollateralization (Moody's)</b> - Minimum OC level to keep the current Mortgage Covered Bond Programme rating		<b>6,00%</b>	
<b>Legal Minimum Overcollateralization</b>		<b>5,26%</b>	

4. Other Triggers	Yes
Net Present Value of Assets (incl. derivatives) <sup>4</sup>	2 661 678 610,39
Net present value of liabilities (incl. derivatives) <sup>4</sup>	2 359 223 190,39
Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) ≥ 0	OK
Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) ≥ 0 (stress of + 200bps)	OK
Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) ≥ 0 (stress of - 200bps)	OK
Other Assets <= 20% (Cover Pool + Other Assets)	OK
Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal	OK
Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Covered Bonds >= 0	OK
Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA Remaining Term >= 0	OK

5. Currency Exposure	Yes
<b>Cover Pool Includes</b>	
Assets in a currency different than Euro (yes/no)	No
Liabilities in a currency different than Euro (yes/no)	No
Cross currency swaps in place (yes/no)	No
<b>Currency Exposure Detail</b>	<b>n/a</b>

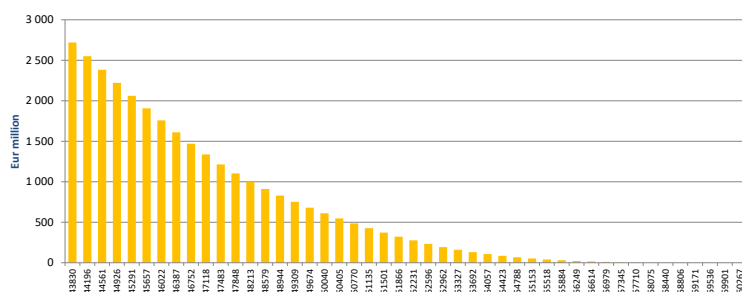
6. Mortgage Credit Pool				
<b>Main Characteristics</b>				
Number of Loans				61 051
Aggregate Original Principal Balance (EUR)				4 515 745 889,65
Aggregate Current Principal Balance (EUR)				2 719 463 233,81
Average Original Principal Balance per loan (EUR)				73 966,78
Average Current Principal Balance per loan (EUR)				44 544,12
Current principal balance of the 5 largest borrowers (EUR)				4 572 858,54
Weight of the 5 largest borrowers (current principal balance) %				0,17%
Current principal balance of the 10 largest borrowers (EUR)				6 995 448,21
Weight of the 10 largest borrowers (current principal balance) %				0,26%
Weighted Average Seasoning (months)				135,43
Weighted Average Remaining Term (months)				258,06
Weighted Average Current Unindexed LTV <sup>5</sup> (%)				50,83%
Weighted Average Current Indexed LTV <sup>5</sup> (%)				n.a.
Weighted Average Interest Rate (%)				1,172%
Weighted Average Spread (%)				1,375%
Max Maturity Date (yyyy-mm-dd)				04/02/2066
<b>Subsitized Loans</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Yes	10 364	16,98%	242 851 830	8,93%
No	50 687	83,02%	2 476 611 404	91,07%
<b>Insured Property<sup>6</sup></b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Yes	61 051	100,00%	2 719 463 234	100,00%
No	0	0,00%	0	0,00%
<b>Interest Rate Type</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Fixed	4 068	6,66%	184 093 962	6,77%
Floating	56 983	93,34%	2 535 369 272	93,23%
<b>Repayment Type</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Annuity / French	60 601	99,26%	2 699 890 839	99,28%
Linear	0	0,00%	0	0,00%
Increasing instalments	183	0,30%	8 622 846	0,32%
Bullet	0	0,00%	0	0,00%
Interest-only	0	0,00%	0	0,00%
Other	267	0,44%	10 949 549	0,40%

Report Reference Date: **31/12/2019**  
Report Frequency: Quarterly

6. Mortgage Credit Pool (continued)	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
<b>Seasoning</b>				
Up to 1 year	1 932	3,16%	166 329 959	6,12%
1 to 2 years	1 828	2,99%	143 638 143	5,28%
2 to 3 years	1 977	3,24%	149 975 109	5,51%
3 to 4 years	1 511	2,47%	111 267 978	4,09%
4 to 5 years	1 234	2,02%	78 959 591	2,90%
5 to 6 years	1 085	1,78%	70 392 176	2,59%
6 to 7 years	832	1,36%	51 764 070	1,90%
7 to 8 years	636	1,04%	38 614 274	1,42%
8 to 9 years	1 081	1,77%	65 204 895	2,40%
9 to 10 years	1 949	3,19%	114 798 746	4,22%
10 to 11 years	2 032	3,33%	108 222 063	3,98%
11 to 12 years	3 016	4,94%	135 676 058	4,99%
More than 12 years	41 938	68,69%	1 484 620 170	54,59%
<b>Remaining Term</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Up to 5 years	6 221	10,19%	50 605 662	1,86%
5 to 8 years	5 161	8,45%	110 735 185	4,07%
8 to 10 years	6 641	10,88%	172 907 241	6,36%
10 to 12 years	6 879	11,27%	231 345 651	8,51%
12 to 14 years	5 998	9,82%	229 415 598	8,44%
14 to 16 years	2 908	4,76%	128 610 659	4,73%

16 to 18 years	2 344	3,84%	115 434 579	4,24%
18 to 20 years	2 579	4,22%	141 701 505	5,21%
20 to 22 years	2 642	4,33%	152 046 619	5,59%
22 to 24 years	2 820	4,62%	171 574 983	6,31%
24 to 26 years	4 325	7,08%	269 703 539	9,92%
26 to 28 years	3 265	5,35%	218 269 098	8,03%
28 to 30 years	2 314	3,79%	170 415 440	6,27%
30 to 40 years	6 882	11,27%	551 115 889	20,27%
More than 40 years	72	0,12%	5 581 586	0,21%
<b>Current Unindexed LTV</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Up to 40%	28 976	47,46%	790 368 420	29,06%
40 to 50%	10 597	17,36%	489 363 244	17,99%
50 to 60%	7 666	12,56%	460 792 927	16,94%
60 to 70%	7 875	12,90%	519 531 474	19,10%
70 to 80%	5 937	9,72%	459 407 168	16,89%
More than 80%	0	0,00%	0	0,00%
<b>Loan Purpose</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
Owner-occupied	54 742	89,67%	2 427 913 445	89,28%
Second Home	3 902	6,39%	193 845 582	7,13%
Buy to Let	812	1,33%	35 549 758	1,31%
Other	1 595	2,61%	62 154 450	2,29%
<b>Property Type</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
<b>Residential</b>	<b>61 051</b>	<b>100,00%</b>	<b>2 719 463 234</b>	<b>100,00%</b>
Flat	47 680	78,10%	1 915 144 576	70,42%
House	13 371	21,90%	804 318 658	29,58%
Other	0	0,00%	0	0,00%
<b>Commercial</b>	<b>0</b>	<b>0,00%</b>	<b>0</b>	<b>0,00%</b>
<b>Geographical Distribution</b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
<b>Portugal</b>	<b>61 051</b>	<b>100,00%</b>	<b>2 719 463 234</b>	<b>100,00%</b>
North	18 798	30,79%	756 361 429	27,81%
Center	9 971	16,33%	426 761 180	15,69%
Lisbon	20 777	34,03%	989 617 898	36,39%
Alentejo	3 037	4,97%	139 281 150	5,12%
Algarve	3 861	6,32%	181 652 330	6,68%
Madeira	1 622	2,66%	81 579 274	3,00%
Azores	2 985	4,89%	144 209 971	5,30%
<b>Delinquencies<sup>7</sup></b>	<b>Number of Loans</b>	<b>% Total Loans</b>	<b>Amount of Loans</b>	<b>% Total Amount</b>
> 30 to 60 days	113	0,19%	5 479 194	0,20%
> 60 to 90 days	0	0,00%	0	0,00%
> 90 days	0	0,00%	0	0,00%

#### Projected Outstanding Amount<sup>8</sup>



#### Amortisation Profile

dez/2019	2 719 463 234
dez/2020	2 549 473 692
dez/2021	2 382 893 863
dez/2022	2 220 513 830
dez/2023	2 062 093 372
dez/2024	1 907 597 489
dez/2025	1 756 999 275
dez/2026	1 610 361 615
dez/2027	1 469 966 405
dez/2028	1 337 517 027
dez/2029	1 215 021 146
dez/2034	752 153 960
dez/2039	427 028 649
dez/2044	192 992 375
dez/2049	67 894 643
dez/2054	15 772 647
dez/2059	102 183
dez/2067	0

<sup>8</sup> Mortgage Credit Pool; assumes no prepayments

Report Reference Date: **31/12/2019**  
Report Frequency: Quarterly

#### 7. Expected Maturity Structure

In EUR	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5-10 Years	>10 Years
Residential Mortgages <sup>9</sup>	169 989 541	166 579 829	162 380 033	158 420 458	154 495 883	692 576 343	1 215 021 146
Commercial Mortgages	0	0	0	0	0	0	0
Other Assets <sup>2</sup>	11 853 444	0	0	0	0	0	0
<b>Cover Pool</b>	<b>181 842 985</b>	<b>166 579 829</b>	<b>162 380 033</b>	<b>158 420 458</b>	<b>154 495 883</b>	<b>692 576 343</b>	<b>1 215 021 146</b>
<b>Covered Bonds</b>	<b>0</b>	<b>0</b>	<b>750 000 000</b>	<b>300 000 000</b>	<b>750 000 000</b>	<b>500 000 000</b>	<b>0</b>

<sup>9</sup> Assumes no prepayments

#### 8. Liquidity Cushion

	Nominal Amount
<b>Liquidity Cushion amount<sup>6</sup></b>	<b>11 853 444</b>
Deposits with eligible financial institutions	11 853 444
Eligible securities (market value)	0

<sup>6</sup> At least equal to the payments due on the Covered Bonds Outstanding for the next 3 months

#### 9. Derivative Financial Instruments

	Nominal Amount
<b>Total Amount of Derivatives in the Cover pool</b>	<b>750 000 000,00</b>
<b>Of Which Interest Rate Derivatives<sup>b</sup></b>	<b>750 000 000,00</b>
Fixed to Floating Swaps	750 000 000,00
Interest Basis Swaps	0,00
<b>Of Which Currency Swaps</b>	<b>0,00</b>

<sup>b</sup> External Counterparties (Yes)

#### 10. Contacts

Financial Division	users_GT@montepio.pt
Other Reports on CEMG website	<a href="http://www.montepio.pt/SitePublico/en_GB/institutional/investor-relations/funding-programmes.page?">http://www.montepio.pt/SitePublico/en_GB/institutional/investor-relations/funding-programmes.page?</a>
ECBC Label Website	<a href="https://coveredbondlabel.com/">https://coveredbondlabel.com/</a>

#### Notes

##### <sup>1</sup> Soft Bullet Date (Extended Maturity)

If the covered bonds are not redeemed on the relevant maturity date, the maturity will automatically be extended on a monthly basis up to one year. In that event, the covered bonds can be redeemed in whole or in part on a monthly basis up to and including the Extended Maturity Date.

##### <sup>2</sup> Other Assets

In addition to the mortgage assets, other assets (or substitution assets) may be included in the cover pool up to an amount equal to 20% of the cover pool, subject to the following eligibility criteria:

- Deposit with the Bank of Portugal in cash or ECB eligible securities, or
- Deposits held with credit institutions rated at least A-

##### <sup>3</sup> Overcollateralisation

The overcollateralisation ratios are calculated by dividing (i) the total outstanding balance of the assets included in the cover pool by (ii) the total nominal amount of the covered bonds (both excluding accrued interest). For clarification purposes, all assets included in the cover pool are eligible assets.

##### <sup>4</sup> Net Present Value (NPV)

The NPV of the assets is obtained by discounting all future cash flows with the IRS curve plus relevant spread.  
The NPV of the liabilities is obtained by discounting all future cash flows with the IRS curve plus relevant spread .  
Substitution assets as well as any derivatives in the pool are marked at their market value.  
NPV of liabilities cannot exceed the NPV of the portfolio assigned to the bond, including derivatives.  
Stress testing - Net present value is also calculated for a 200 bps shift upwards and downwards of the discounting curve.

#### **<sup>5</sup> Loan-to-Value**

The Current Unindexed LTV is calculated by dividing the outstanding balance of the loan by the value of the underlying property (last physical valuation).  
A full valuation of the underlying properties must have been performed by an independent appraiser, at origination or after, prior to the inclusion of the mortgage loan in the cover pool.  
Properties (both residential and commercial) should also be revalued regularly:  
- For commercial assets this must be done on an annual basis;  
- Residential properties must be revalued at least every 3 years - if the individual mortgage credit value exceeds € 500.000  
-Also the value of the mortgage property should be checked on a frequent basis, at least every three years, in order to identify the properties that require appraisal by an expert (this procedure can be done using statistical models approved by the Bank of Portugal).

#### **<sup>6</sup> Insured Property**

All mortgages must have property damage insurance covering fire and floods.

#### **<sup>7</sup> Delinquencies**

A loan is considered to be delinquent if any payment is in arrears by more than 30 days. According to the Portuguese covered bonds legislation, any loan which is in arrears by more than 90 days must be removed from the pool and substituted by another loan which fulfills the eligibility criteria. Therefore, there are no NPL's included in the cover pool.



## E. Harmonised Transparency Template - Optional ECB - ECAIs Data Disclosure

HTT 2020

Reporting in Domestic Currency

EUR

### CONTENT OF TAB E

[1. Additional information on the programme](#)

[2. Additional information on the swaps](#)

[3. Additional information on the asset distribution](#)

Field Number	1. Additional information on the programme					
	Transaction Counterparties	Name	Legal Entity Identifier (LEI)*			
E.1.1.1	Sponsor (if applicable)	ND2	ND2			
E.1.1.2	Servicer	Caixa Económica Montepio Geral	2138004FIUXU3B2MR537			
E.1.1.3	Back-up servicer	ND2	ND2			
E.1.1.4	BUS facilitator	ND2	ND2			
E.1.1.5	Cash manager	ND2	ND2			
E.1.1.6	Back-up cash manager	ND2	ND2			
E.1.1.7	Account bank	ND2	ND2			
E.1.1.8	Standby account bank	ND2	ND2			
E.1.1.9	Account bank guarantor	ND2	ND2			
E.1.1.10	Trustee	Citicorp Trustee Company Limited	5493006DI1520KIT6686			
E.1.1.11	Cover Pool Monitor	PwC	ND3			
OE.1.1.1						
OE.1.1.2						
OE.1.1.3						
OE.1.1.4						
OE.1.1.5						
OE.1.1.6						
OE.1.1.7						
OE.1.1.8						
	2. Additional information on the swaps					
	Swap Counterparties	Guarantor (if applicable)	Legal Entity Identifier (LEI)*		Type of Swap	
E.2.1.1	NatWest Markets plc (formerly RBS plc)	ND2	RR3QWICWWIPCS8A4S074		IR	
E.2.1.2						
	3. Additional information on the asset distribution					
	1. General Information		Total Assets			
E.3.1.1	Weighted Average Seasoning (months)		135,4282888			
E.3.1.2	Weighted Average Maturity (months)**		258,0600718			
OE.3.1.1	Maximum LTV		80%			
OE.3.1.2	Origination date of most seasoned loan		09/06/1988			
OE.3.1.3						
OE.3.1.4						
	2. Arrears	% Residential Loans	% Commercial Loans	% Public Sector Assets	% Shipping Loans	% Total Loans
E.3.2.1	1-<30 days	2,47%	ND2	ND2	ND2	2,47%
E.3.2.2	30-<60 days	0,20%	ND2	ND2	ND2	0,20%
E.3.2.3	60-<90 days	0,00%	0,00%	0,00%	0	0,00%
E.3.2.4	90-<180 days	0,00%	0,00%	0,00%	0,00%	0,00%
E.3.2.5	>= 180 days	0,00%	0,00%	0,00%	0,00%	0,00%
OE.3.2.1						
OE.3.2.2						
OE.3.2.3						
OE.3.2.4						