

Citibank N.A.
PELICAN MORTGAGES No. 3
Investor Report



Collection Period End Date: 31-Aug-2023

Notes

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
Interest Rate Period start date	15-Sep-2022	15-Dec-2022	15-Mar-2023	15-Jun-2023
Interest Rate Period end date	15-Dec-2022	15-Mar-2023	15-Jun-2023	15-Sep-2023
Number of Days in the Period	91	90	92	92
Interest Payment Date	15-Dec-2022	15-Mar-2023	15-Jun-2023	15-Sep-2023
Relevant 3M Euribor rate	1.000%	2.046%	2.957%	3.478%

Class A

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
Bloomberg Ticker	PELIC 3 A (CMO)	PELIC 3 A (CMO)	PELIC 3 A (CMO)	PELIC 3 A (CMO)
ISIN	XS0293657416	XS0293657416	XS0293657416	XS0293657416
Total number of Notes	717,375	717,375	717,375	717,375
Total Principal Amount Outstanding as of the Start of the Interest Rate Period	97,172,479.04	93,413,899.55	89,549,337.57	85,932,811.19
Principal Amount Outstanding per denomination as of the start of the Interest Rate Period	135.46	130.22	124.83	119.79
Total Principal Amount Outstanding as of the end of the Interest Rate Period	93,413,899.55	89,549,337.57	85,932,811.19	82,691,848.00
Principal Amount Outstanding per denomination as of the end of the Interest Rate Period	130.22	124.83	119.79	115.27
Spread	0.195%	0.195%	0.195%	0.195%
Interest Rate	1.195%	2.241%	3.152%	3.673%
Interest Amount per denomination	0.41	0.73	1.01	1.12
Total Interest Amount	294,123.75	523,683.75	724,548.75	803,460.00
Interest Amount paid on Interest Payment Date	294,123.75	523,683.75	724,548.75	803,460.00
Original Ratings (Moody's)	Aaa	Aaa	Aaa	Aaa
Current Ratings (Moody's)	A3 (sf)	A1	A1	Aa2
Original Ratings (Fitch)	AAA	AAA	AAA	AAA
Current Ratings (Fitch)	BBB- (sf)	AA-	AA-	AA+
Original Ratings (S&P)	AAA	AAA	AAA	AAA
Current Ratings (S&P)	BBB- (sf)	AA+	AA+	AA+

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Class B

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
Bloomberg Ticker	PELIC 3 B (CMO)	PELIC 3 B (CMO)	PELIC 3 B (CMO)	PELIC 3 B (CMO)
ISIN	XS0293657689	XS0293657689	XS0293657689	XS0293657689
Total number of Notes	14,250	14,250	14,250	14,250
Total Principal Amount Outstanding as of the Start of the Interest Rate Period	2,508,855.80	2,411,814.60	2,312,037.08	2,218,663.49
Principal Amount Outstanding per denomination as of the start of the Interest Rate Period	176.06	169.25	162.25	155.70
Total Principal Amount Outstanding as of the end of the Interest Rate Period	2,411,814.60	2,312,037.08	2,218,663.49	2,134,986.41
Principal Amount Outstanding per denomination as of the end of the Interest Rate Period	169.25	162.25	155.70	149.82
Spread	0.300%	0.300%	0.300%	0.300%
Interest Rate	1.300%	2.346%	3.257%	3.778%
Interest Amount per denomination	0.58	0.99	1.35	1.50
Total Interest Amount	8,265.00	14,107.50	19,237.50	21,375.00
Deferred Interest	0.00	0.00	0.00	0.00
Interest Amount paid on Interest Payment Date	8,265.00	14,107.50	19,237.50	21,375.00
Interest Amount deferred to the next Interest Payment Date	0.00	0.00	0.00	0.00
Original Ratings (Moody's)	Aa2	Aa2	Aa2	Aa2
Current Ratings (Moody's)	Ba1 (sf)	Baa3	Baa3	Baa2
Original Ratings (Fitch)	AA-	AA-	AA-	AA-
Current Ratings (Fitch)	BBB- (sf)	A-	A-	A+
Original Ratings (S&P)	AA-	AA-	AA-	AA-
Current Ratings (S&P)	B- (sf)	BBB	BBB	A+

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Class C

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
Bloomberg Ticker	PELIC 3 C (CMO)	PELIC 3 C (CMO)	PELIC 3 C (CMO)	PELIC 3 C (CMO)
ISIN	XS0293657846	XS0293657846	XS0293657846	XS0293657846
Total number of Notes	12,000	12,000	12,000	12,000
Total Principal Amount Outstanding as of the Start of the Interest Rate Period	2,112,720.66	2,031,001.76	1,946,978.59	1,868,348.20
Principal Amount Outstanding per denomination as of the start of the Interest Rate Period	176.06	169.25	162.25	155.70
Total Principal Amount Outstanding as of the end of the Interest Rate Period	2,031,001.76	1,946,978.59	1,868,348.20	1,797,883.29
Principal Amount Outstanding per denomination as of the end of the Interest Rate Period	169.25	162.25	155.70	149.82
Spread	0.360%	0.360%	0.360%	0.360%
Interest Rate	1.360%	2.406%	3.317%	3.838%
Interest Amount per denomination	0.61	1.02	1.38	1.53
Total Interest Amount	7,320.00	12,240.00	16,560.00	18,360.00
Deferred Interest	0.00	0.00	0.00	0.00
Interest Amount paid on Interest Payment Date	7,320.00	12,240.00	16,560.00	18,360.00
Interest Amount deferred to the next Interest Payment Date	0.00	0.00	0.00	0.00
Original Ratings (Moody's)	A3	A3	A3	A3
Current Ratings (Moody's)	B2 (sf)	Ba2	Ba2	Ba1
Original Ratings (Fitch)	A	A	A	A
Current Ratings (Fitch)	BB (sf)	BBB	BBB	A-
Original Ratings (S&P)	A	A	A	A
Current Ratings (S&P)	B- (sf)	BB	BB	BBB+

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<u>Notes</u>	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
<u>Class D</u>				
Bloomberg Ticker	PELIC 3 D (CMO)	PELIC 3 D (CMO)	PELIC 3 D (CMO)	PELIC 3 D (CMO)
ISIN	XS0293657929	XS0293657929	XS0293657929	XS0293657929
Total number of Notes	6,375	6,375	6,375	6,375
Total Principal Amount Outstanding as of the Start of the Interest Rate Period	1,122,382.87	1,078,969.70	1,034,332.39	992,559.99
Principal Amount Outstanding per denomination as of the start of the Interest Rate Period	176.06	169.25	162.25	155.70
Total Principal Amount Outstanding as of the end of the Interest Rate Period	1,078,969.70	1,034,332.39	992,559.99	955,125.51
Principal Amount Outstanding per denomination as of the end of the Interest Rate Period	169.25	162.25	155.70	149.82
Spread	0.675%	0.675%	0.675%	0.675%
Interest Rate	1.675%	2.721%	3.632%	4.153%
Interest Amount per denomination	0.75	1.15	1.51	1.65
Total Interest Amount	4,781.25	7,331.25	9,626.25	10,518.75
Deferred Interest	0.00	0.00	0.00	0.00
Interest Amount paid on Interest Payment Date	4,781.25	7,331.25	9,626.25	10,518.75
Interest Amount deferred to the next Interest Payment Date	0.00	0.00	0.00	0.00
Original Ratings (Moody's)	Baa3	Baa3	Baa3	Baa3
Current Ratings (Moody's)	Caa1 (sf)	B1	B1	Ba3
Original Ratings (Fitch)	BBB	BBB	BBB	BBB
Current Ratings (Fitch)	B sf	BBB-	BBB-	BBB+
Original Ratings (S&P)	BBB	BBB	BBB	BBB
Current Ratings (S&P)	B- (sf)	B+	B+	BB+

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Class E

Bloomberg Ticker

ISIN

Total number of Notes

Total Principal Amount Outstanding as of the Start of the Interest Rate Period

Principal Amount Outstanding per denomination as of the start of the Interest Rate Period

Total Principal Amount Outstanding as of the end of the Interest Rate Period

Principal Amount Outstanding per denomination as of the end of the Interest Rate Period

Spread

Interest Rate

Interest Amount per denomination

Total Interest Amount

Deferred Interest

Interest Amount paid on Interest Payment Date

Interest Amount deferred to the next Interest Payment Date

Original Ratings (Moody's)

Current Ratings (Moody's)

Original Ratings (Fitch)

Current Ratings (Fitch)

Original Ratings (S&P)

Current Ratings (S&P)

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
PELIC 3 E (CMO)	PELIC 3 E (CMO)	PELIC 3 E (CMO)	PELIC 3 E (CMO)	PELIC 3 E (CMO)
XS0293658067	XS0293658067	XS0293658067	XS0293658067	XS0293658067
Total number of Notes	8,250	8,250	8,250	8,250
Total Principal Amount Outstanding as of the Start of the Interest Rate Period	0.00	0.00	0.00	0.00
Principal Amount Outstanding per denomination as of the start of the Interest Rate Period	0.00	0.00	0.00	0.00
Total Principal Amount Outstanding as of the end of the Interest Rate Period	0.00	0.00	0.00	0.00
Principal Amount Outstanding per denomination as of the end of the Interest Rate Period	0.00	0.00	0.00	0.00
Spread	0.750%	0.750%	0.750%	0.750%
Interest Rate	1.750%	2.796%	3.707%	4.228%
Interest Amount per denomination	0.00	0.00	0.00	0.00
Total Interest Amount	0.00	0.00	0.00	0.00
Deferred Interest	0.00	0.00	0.00	0.00
Interest Amount paid on Interest Payment Date	0.00	0.00	0.00	0.00
Interest Amount deferred to the next Interest Payment Date	0.00	0.00	0.00	0.00
Original Ratings (Moody's)	NR	NR	NR	NR
Current Ratings (Moody's)	NR	NR	NR	NR
Original Ratings (Fitch)	BBB-	BBB-	BBB-	BBB-
Current Ratings (Fitch)	PIF	PIF	PIF	B-
Original Ratings (S&P)	BBB-	BBB-	BBB-	BBB-
Current Ratings (S&P)	-	-	-	-

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<u>Notes</u>	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
<u>Class F</u>				
Bloomberg Ticker	PELIC 3 F (CMO)	PELIC 3 F (CMO)	PELIC 3 F (CMO)	PELIC 3 F (CMO)
ISIN	XS0293658141	XS0293658141	XS0293658141	XS0293658141
Total number of Notes	4,125	4,125	4,125	4,125
Total Principal Amount Outstanding as of the Start of the Interest Rate Period	4,125,000.00	4,125,000.00	4,125,000.00	4,125,000.00
Principal Amount Outstanding per denomination as of the start of the Interest Rate Period	1,000.00	1,000.00	1,000.00	1,000.00
Total Principal Amount Outstanding as of the end of the Interest Rate Period	4,125,000.00	4,125,000.00	4,125,000.00	4,125,000.00
Principal Amount Outstanding per denomination as of the end of the Interest Rate Period	1,000.00	1,000.00	1,000.00	1,000.00
Interest Amount per denomination	71.95	284.30	61.48	101.82
Total Interest Amount	296,797.20	1,172,753.31	253,623.03	420,008.87
Interest Amount paid on Interest Payment Date	296,797.20	1,172,753.31	253,623.03	420,008.87

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Principal Deficiency Ledgers (PDL's)

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
PDL Class A Amount	0.00	0.00	0.00	0.00
PDL Class B Amount	0.00	0.00	0.00	0.00
PDL Class C Amount	0.00	0.00	0.00	0.00
PDL Class D Amount	0.00	0.00	0.00	0.00
Deemed Principal Loss deducted from PDL	0.00	0.00	17,958.63	0.00
Principal Balance of Written-off Loans in Period	0.00	0.00	0.00	0.00

Principal Draw Test

Class B PDL balance	0.00	0.00	0.00	0.00
Principal Amount Outstanding of Class B Notes @ IPD	2,508,855.80	2,411,814.60	2,312,037.08	2,218,663.49
Trigger (less than or equals) 50%	1,254,427.90	1,205,907.30	1,156,018.54	1,109,331.75
Result	YES	YES	YES	YES
Class C PDL balance	0.00	0.00	0.00	0.00
Principal Amount Outstanding of Class C Notes @ IPD	2,112,720.66	2,031,001.76	1,946,978.59	1,868,348.20
Trigger (less than or equals) 75%	1,584,540.50	1,523,251.32	1,460,233.94	1,401,261.15
Result	YES	YES	YES	YES
Class D PDL balance	0.00	0.00	0.00	0.00
Principal Amount Outstanding of Class D Notes @ IPD	1,122,382.87	1,078,969.70	1,034,332.39	992,559.99
Trigger (less than or equals) 100%	1,122,382.87	1,078,969.70	1,034,332.39	992,559.99
Result	YES	YES	YES	YES

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Available Interest Distribution Amount

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
Interest Collection Proceeds received by Issuer as interest payments	337,897.32	1,479,637.34	848,094.05	1,144,528.99
Payments received from the Hedge Counterparty	303,177.19	299,994.45	720,500.01	813,517.93
Proceeds of any Authorised Investment	0.00	0.00	0.00	0.00
Amounts standing to the credit of the Cash Reserve Account and Interest Rate Cap Cash Reserve Account	3,187,500.00	3,187,500.00	3,187,500.00	3,187,500.00
Principal Draw Amount	0.00	0.00	0.00	0.00
Amount of any Contingent Liquidity Drawing	0.00	0.00	0.00	0.00
Interest accrued and credited to Transaction Accounts	0.00	33,856.36	25,906.05	28,467.29
Available Principal Distribution Amount remaining after redemption of the Notes	0.00	0.00	0.00	0.00
Less any Withheld Amount	0.00	0.00	0.00	0.00

Pre-enforcement Interest Priority of Payments

(1st) Issuer's Liability to tax	0.00	0.00	0.00	0.00
(2nd) Common Representative fees and Liabilities	0.00	0.00	8,000.00	0.00
(3rd) Issuer Expenses	28,776.20	82,372.34	53,204.15	25,746.06
(4th) Amounts due and payable to the Contingent Liquidity Facility Provider	1,011.11	1,000.00	1,022.22	1,022.22
(5th) Payments under Hedging Agreements (Except for an early termination of the Hedging Agreement)	0.00	0.00	490,719.58	686,023.31
(6th) (I) Payment of Interest Amount on Class A Note	294,123.75	523,683.75	724,548.75	803,460.00
(6th) (II) Payment to Hedge Counterparty (in connection with an early termination of the Hedging Agreement due to Servicer termination)	0.00	0.00	0.00	0.00
(7th) Payments on Class A PDL	0.00	0.00	0.00	0.00
(8th) Payment of Interest Amount Class B Note	8,265.00	14,107.50	19,237.50	21,375.00
(9th) Payments on Class B PDL	0.00	0.00	0.00	0.00
(10th) Payments of Interest Amount Class C Note	7,320.00	12,240.00	16,560.00	18,360.00
(11th) Payments on Class C PDL	0.00	0.00	0.00	0.00
(12th) Payments of Interest Amount Class D Note	4,781.25	7,331.25	9,626.25	10,518.75
(13th) Payments on Class D PDL	0.00	0.00	17,958.63	0.00

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Pre-enforcement Interest Priority of Payments

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
(14th) Payments of Interest Amount Class E Note	0.00	0.00	0.00	0.00
(15th) Payments to Cash Reserve Account up to Required Balance	3,187,500.00	3,187,500.00	3,187,500.00	3,187,500.00
(16th) Payments to the Interest Rate Cap Cash Reserve Account	0.00	0.00	0.00	0.00
(17th) Payments of Principal on Class E Note until redeemed in full	0.00	0.00	0.00	0.00
(18th) Termination payment to the Hedge Counterparty (in connection with early termination resulting from a default by the Hedge Counterparty)	0.00	0.00	0.00	0.00
(19th) Payments of Class F Note Distribution Amount	296,797.20	1,172,753.31	253,623.03	420,008.87
(20th) Release of the balance (if any) to the Originator	0.00	0.00	0.00	0.00

Available Principal Distribution Amount

Principal Collection Proceeds	3,980,752.76	4,092,999.98	3,812,344.13	3,432,539.66
Available Interest Distribution Amount for PDL curing	0.00	0.00	17,958.63	0.00
Funds received as Net Cumulative Default Ratio exceeds 12.5 per cent.	0.00	0.00	0.00	0.00
Less any Principal Draw Amounts	0.00	0.00	0.00	0.00

Pro Rata Test

(1) Principal amount outstanding of Class A Notes	93,413,899.55	89,549,337.57	85,932,811.19	82,691,848.00
Principal amount of the Class A Notes as at the Closing Date	717,375,000.00	717,375,000.00	717,375,000.00	717,375,000.00
Ratio				
Trigger (less than or equal to) 75%	538,031,250.00	538,031,250.00	538,031,250.00	538,031,250.00
Result	YES	YES	YES	YES
(2) Cash Reserve Account Balance after IPD	3,187,500.00	3,187,500.00	3,187,500.00	3,187,500.00
Required Cash Reserve Account Balance	3,187,500.00	3,187,500.00	3,187,500.00	3,187,500.00
Result	YES	YES	YES	YES

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Pro Rata Test

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
(3) Arrears Test: Principal Outstanding Balance of the Loans in arrears (90-365 days) (less Net Provisioned Amounts)	-193,215.15	-122,473.32	-138,270.49	-40,852.17
Principal Outstanding Balance of the Mortgage Backed Credits as at the Portfolio Determination Date	750,000,001.91	750,000,001.91	750,000,001.91	750,000,001.91
Ratio				
Trigger (less than) 3%	-0.026%	-0.016%	-0.018%	-0.005%
Result	YES	YES	YES	YES
(4) the Aggregate Principal Outstanding Balance of the Loans	99,155,016.64	95,062,016.66	91,231,713.90	87,799,174.24
Aggregate Principal Outstanding Balance of the Loans as at the Portfolio Determination Date	750,000,001.91	750,000,001.91	750,000,001.91	750,000,001.91
Ratio				
Trigger (less than) 10%	13.221%	12.675%	12.164%	11.707%
Result	YES	YES	YES	YES
(5) the Aggregate Principal Outstanding Balance (as measured at such Calculation Date) of the Mortgage Backed Credits which have become Defaulted Mortgage Backed Credits since the Portfolio Determination Date (less Net Provisioned Amounts)	393,354.33	313,487.71	315,649.17	148,412.68
Aggregate Principal Outstanding Balance of the Loans as at the Portfolio Determination Date	750,000,001.91	750,000,001.91	750,000,001.91	750,000,001.91
Ratio				
Trigger (less than) 3.5%	0.052%	0.042%	0.042%	0.020%
Result	YES	YES	YES	YES
Pro Rata Tests (1), (2), (3), (4) & (5) Satisfied	YES	YES	YES	YES

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Pre-enforcement Principal Priority of Payments

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Pro rata or pari passu payment of Principal Amount Outstanding of Class A Notes, the Class B Notes, the Class C Notes, the Class D Notes and the Class E Notes;				
NO				
Principal amortisation amount Class A Notes	0.00	0.00	0.00	0.00
Principal amortisation amount Class B Notes	0.00	0.00	0.00	0.00
Principal amortisation amount Class C Notes	0.00	0.00	0.00	0.00
Principal amortisation amount Class D Notes	0.00	0.00	0.00	0.00
YES				
Principal amortisation amount Class A Notes	3,758,579.49	3,864,561.98	3,616,526.38	3,240,963.19
Principal amortisation amount Class B Notes	97,041.20	99,777.52	93,373.59	83,677.08
Principal amortisation amount Class C Notes	81,718.90	84,023.17	78,630.39	70,464.91
Principal amortisation amount Class D Notes	43,413.17	44,637.31	41,772.40	37,434.48
Total Pre-Enforcement Principal Payment Priorities	3,980,752.76	4,092,999.98	3,830,302.76	3,432,539.66

Cash Reserve

Funds credited at Previous IPD / Closing proceeds	3,187,500.00	3,187,500.00	3,187,500.00	3,187,500.00
Deductions from Cash Reserve Account				
Cash Reserve Transfer to Issuer Available Funds	3,187,500.00	3,187,500.00	3,187,500.00	3,187,500.00
Interest accrued on Issuer Cash Reserve Account to Issuer Available Funds	0.00	0.00	0.00	0.00
Additions to Cash Reserve Account				
Funds Credited at IPD	3,187,500.00	3,187,500.00	3,187,500.00	3,187,500.00
Cash Reserve Account Required Balance				
Target Cash Reserve Amount	3,187,500.00	3,187,500.00	3,187,500.00	3,187,500.00

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Collateral Pool Performance (as at the end of the Collection Period)

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<u>Change in Aggregate Principal Outstanding Balance</u>				
Aggregate Principal Balance at the start of collection period	103,135,769.40	99,155,016.64	95,062,016.66	91,231,713.90
Total Principal Collections received	3,980,752.76	4,092,999.98	3,812,344.13	3,432,539.66
Deemed Principal Loss (arrears + written-off)	0.00	0.00	17,958.63	0.00
Principal Loss (in respect of which Liquidation Proceeds have been realised)	0.00	0.00	0.00	0.00
Aggregate Principal Balance at the end of the collection period (including Substitutions)	99,155,016.64	95,062,016.66	91,231,713.90	87,799,174.24
Aggregate Principal Loss (already reported as DPL in previous periods)	474,499.14	474,499.14	474,499.14	474,499.14
Gross Aggregate Principal Balance at the end of the collection period (including Net DPLs)	100,440,879.18	95,516,437.84	91,701,932.25	88,198,058.90
Cumulative Deemed Principal Loss (arrears + principal loss)	5,405,805.85	5,405,805.85	5,423,764.48	5,423,764.48
Cumulative Deemed Principal Loss Recovered	3,406,568.72	4,238,010.08	4,240,171.54	4,311,505.23
Net DPLs (DPLs arrears - DPLs recovered - Principal Loss)	1,760,361.68	928,920.32	944,717.49	873,383.80
<u>Principal balance of all overdue loans</u>				
1 month < overdue =< 2 months	308,089.38	214,342.15	172,903.31	96,257.35
2 month < overdue =< 3 months	29,256.97	0.00	2,734.14	27,050.78
3 month < overdue =< 6 months	19,068.46	0.00	0.00	95,230.53
6 month < overdue =< 9 months	85,900.14	57,045.42	0.00	2,734.14
9 month < overdue =< 12 months	0.00	33,857.55	19,068.46	0.00
12 months < overdue =< 24 months	0.00	0.00	71,834.51	90,902.97
24 months < overdue =< 36 months	118,832.72	0.00	0.00	0.00
Overdue > 36 months	713,402.48	80,663.20	80,663.20	8,783.16
Overdue > 12 months	832,235.20	80,663.20	152,497.71	99,686.13
Overdue > 3 months	937,203.80	171,566.17	171,566.17	197,650.80

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Collateral Pool Performance (as at the end of the Collection Period)

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
<u>Principal balance of subsidised overdue loans</u>				
1 month < overdue =< 3 months	13,010.62	54,243.67	96,527.44	41,992.54
2 month < overdue =< 3 months	29,256.97	0.00	2,734.14	27,050.78
3 month < overdue =< 6 months	19,068.46	0.00	0.00	35,193.70
6 month < overdue =< 9 months	0.00	19,068.46	0.00	2,734.14
9 month < overdue =< 12 months	0.00	0.00	19,068.46	0.00
12 months < overdue =< 24 months	0.00	0.00	0.00	0.00
24 months < overdue =< 36 months	44,490.68	0.00	0.00	19,068.46
Overdue > 36 months	39,655.11	30,257.37	30,257.37	8,783.16
Overdue > 12 months	84,145.79	30,257.37	30,257.37	27,851.62
Overdue > 3 months	103,214.25	49,325.83	49,325.83	65,779.46

Collateral Characteristics (at the end of the Collection Period)

Aggregate Principal Balance	100,440,879.20	95,516,437.84	91,701,932.25	88,198,058.90
Aggregate Principal Balance of subsidized loans	12,672,536.12	13,768,802.38	12,559,327.73	11,838,273.89
Weighted average spread	1.1629%	1.1627%	1.1589%	1.1549%
Weighted average interest rate	1.9993%	3.1455%	4.0827%	4.6857%
Weighted average seasoning (months)	225.4	228.1	230.7	233.6
Weighted average remaining term (months)	184.2	182.5	181.5	179.9
Weighted LTV (current based on the last valuation of the properties)	25.1%	20.9%	20.5%	20.3%
Number of Contracts	3,095	2,991	2,900	2,812
The Aggregate Principal Outstanding Balance of the Mortgage Backed Credits which have become Defaulted Mortgage Backed Credits since the PDD	1,523,773.28	607,527.20	625,485.83	386,915.65
Net Provisioned Amounts	1,130,418.95	294,039.49	309,836.66	238,502.97

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Moratorium Regime

Official Moratorium Regime (granted by DL 10-J/2020 of 26 March by the Portuguese Government)

- Moratorium of principal and interest

Nr. Of Loans

Outstanding Balance

- Moratorium of principal

Nr. Of Loans

Outstanding Balance

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
Nr. Of Loans	0	0	0	0
Outstanding Balance	0.00	0.00	0.00	0.00
Nr. Of Loans	0	0	0	0
Outstanding Balance	0.00	0.00	0.00	0.00

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<u>Ratios</u>	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
Net Cumulative Default Ratio (Trigger = 12.5%)	0.052%	0.042%	0.042%	0.020%
(Principal balance of all Overdue loans > 90 days - net provisioned amounts) / Initial Principal Balance (PDD) (Trigger = 3%)	-0.026%	-0.016%	-0.018%	-0.005%
(Principal balance of all Overdue loans - net provisioned amounts) / Initial Principal Balance (PDD) (Trigger = 3.5%)	0.052%	0.042%	0.042%	0.020%
Loans overdue > 1 month / Initial Principal Balance (PDD)	0.170%	0.051%	0.046%	0.043%
Loans overdue > 3 months / Initial Principal Balance (PDD)	0.125%	0.023%	0.023%	0.026%
Loans overdue > 12 months / Initial Principal Balance (PDD)	0.111%	0.011%	0.020%	0.013%
Prepayments of the period / Principal Balance at the start to the period (quarterly CPR)	1.879%	2.584%	2.138%	2.019%
Annual prepayment rate (average annualised CPR)	6.899%	8.048%	7.756%	8.120%

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Loan Substitution

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
Substituted to date for unpermitted variations since portfolio determination date (cumulative)	37,419,836.03	37,419,836.03	37,419,836.03	37,419,836.03
Substituted to date since portfolio determination date (cumulative) / initial portfolio amount %	4.99%	4.99%	4.99%	4.99%
Weighted average Portfolio CLTV (as a collateral determination date) **	69.23%	69.23%	69.23%	69.23%
Weighted average Portfolio CLTV (after substitution) **	N/A	N/A	N/A	N/A
Substitution Loans (incoming loans) to date for unpermitted variations since PDD (cumulative)	37,419,965.45	37,419,965.45	37,419,965.45	37,419,965.45
<u>Profile of outgoing loans</u>				
Substituted this period (No of loans)				
For unpermitted variations	N/A	N/A	N/A	N/A
For breach of Mortgage Asset Warranties	N/A	N/A	N/A	N/A
Total amount				
For unpermitted variations	N/A	N/A	N/A	N/A
For breach of Mortgage Asset Warranties	N/A	N/A	N/A	N/A
Average Loan Size	N/A	N/A	N/A	N/A
Weighted Average Seasoning (by value) Months	N/A	N/A	N/A	N/A
Weighted Average Spread (%)	N/A	N/A	N/A	N/A
Weighted Average Remaining Term (by value) Months	N/A	N/A	N/A	N/A
Weighted Average CLTV %				
Weighted Average OLTV %	N/A	N/A	N/A	N/A

** The weighted average CLTV of the Mortgage Asset Portfolio taking into account the Substitute Mortgage Assets does not exceed the weighted average CLTV of the Mortgage Asset Portfolio as at the Portfolio Determination Date by more than 0.25%.

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Loan Substitution

Profile of incoming loans

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
Substituted this period (No of loans)	N/A	N/A	N/A	N/A
Total amount	N/A	N/A	N/A	N/A
Average Loan Size	N/A	N/A	N/A	N/A
Weighted Average Seasoning (by value) Months	N/A	N/A	N/A	N/A
Weighted Average Spread (%)	N/A	N/A	N/A	N/A
Weighted Average Remaining Term (by value) Months	N/A	N/A	N/A	N/A
Weighted Average CLTV %	N/A	N/A	N/A	N/A
Weighted Average OLTV %	N/A	N/A	N/A	N/A

Permitted Variations

Permitted variations done to date since collateral determination date (cumulative)	149,510,075.70	149,510,075.70	149,510,075.70	149,510,075.70
Permitted variations done to date since collateral determination date (cumulative) / initial portfolio amount % **	19.93%	19.93%	19.93%	19.93%
<u>Variation in Spreads (cumulative)</u>				
Number of loans affected	N/A	N/A	N/A	N/A
Aggregate Amount of loans affected (as at CP end)	N/A	N/A	N/A	N/A
Loan with highest reduction in spread % (max 0.5%)	N/A	N/A	N/A	N/A

*** Aggregate Principal Outstanding Balance of Mortgage Assets which are subject to Permitted Variations should not exceed 20 per cent. of the Principal Outstanding Balance of the Mortgage Asset Portfolio on the Collateral Determination Date*

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Permitted Variations

	63rd Quarter	64th Quarter	65th Quarter	66th Quarter
<u>Variations in Maturity (cumulative)</u>				
Number of loans affected	N/A	N/A	N/A	N/A
Aggregate Amount of loans affected (as at CP end)	N/A	N/A	N/A	N/A
Longest Term Maturity among loans subject to variations in maturity (in months)	N/A	N/A	N/A	N/A
Maturity date of the longest loan in the portfolio (1)	N/A	N/A	N/A	N/A
Legal final maturity date (2)	N/A	N/A	N/A	N/A
Difference between (1) and (2) (min 36 months)	N/A	N/A	N/A	N/A