

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-May-2017

Notes

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|---------------------------------|--------------|--------------|--------------|--------------|
| Interest Rate Period start date | 27-Jun-2016 | 26-Sep-2016 | 28-Dec-2016 | 27-Mar-2017 |
| Interest Rate Period end date | 26-Sep-2016 | 28-Dec-2016 | 27-Mar-2017 | 26-Jun-2017 |
| Number of Days in the Period | 91 | 93 | 89 | 91 |
| Interest Payment Date | 26-Sep-2016 | 28-Dec-2016 | 27-Mar-2017 | 26-Jun-2017 |
| Relevant 3M Euribor rate | -0.269% | -0.301% | -0.316% | -0.330% |

Class A

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|---|----------------|----------------|----------------|----------------|
| Bloomberg Ticker | PELIC 6 A | PELIC 6 A | PELIC 6 A | PELIC 6 A |
| ISIN | PTSSCQOM0006 | PTSSCQOM0006 | PTSSCQOM0006 | PTSSCQOM0006 |
| Total number of Notes | 7,500 | 7,500 | 7,500 | 7,500 |
| Total Principal Amount Outstanding as of the Start of the Interest Rate Period | 595,736,668.59 | 582,320,362.22 | 570,574,444.17 | 557,519,692.91 |
| Principal Amount Outstanding per denomination as of the start of the Interest Rate Period | 79,431.56 | 77,642.71 | 76,076.59 | 74,335.96 |
| Total Principal Amount Outstanding as of the end of the Interest Rate Period | 582,320,362.22 | 570,574,444.17 | 557,519,692.91 | 540,913,035.32 |
| Principal Amount Outstanding per denomination as of the end of the Interest Rate Period | 77,642.71 | 76,076.59 | 74,335.96 | 72,121.74 |
| Spread | 0.300% | 0.300% | 0.300% | 0.300% |
| Interest Rate | 0.031% | -0.001% | -0.016% | -0.030% |
| Interest Amount per denomination | 6.22 | -0.20 | 0.00 | 0.00 |
| Total Interest Amount | 46,650.00 | -1,500.00 | 0.00 | 0.00 |
| Interest Amount paid on Interest Payment Date | 46,650.00 | 0.00 | 0.00 | 0.00 |
| Original Ratings (DBRS) | AA (sf) | AA (sf) | AA (sf) | AA (sf) |
| Current Ratings (DBRS) | AA (high) (sf) | AA (high) (sf) | AA (high) (sf) | AA (high) (sf) |
| Original Ratings (Fitch) | A sf | A sf | A sf | A sf |
| Current Ratings (Fitch) | A+ sf | A+ sf | A+ sf | A+ sf |
| Original Ratings (S&P) | A- (sf) | A- (sf) | A- (sf) | A- (sf) |
| Current Ratings (S&P) | A- (sf) | A- (sf) | A- (sf) | A- (sf) |

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Notes

Class B

Bloomberg Ticker

ISIN

Total number of Notes

Total Principal Amount Outstanding as of the Start of the Interest Rate Period

Principal Amount Outstanding per denomination as of the start of the Interest Rate Period

Total Principal Amount Outstanding as of the end of the Interest Rate Period

Principal Amount Outstanding per denomination as of the end of the Interest Rate Period

Spread

Interest Rate

Interest Amount per denomination

Total Interest Amount

Deferred Interest

Interest Amount paid on Interest Payment Date

Interest Amount deferred to the next Interest Payment Date

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|----------------|----------------|----------------|----------------|----------------|
| PELIC 6 B | PELIC 6 B | PELIC 6 B | PELIC 6 B | PELIC 6 B |
| PTSSCROM0005 | PTSSCROM0005 | PTSSCROM0005 | PTSSCROM0005 | PTSSCROM0005 |
| 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| 250,000,000.00 | 250,000,000.00 | 250,000,000.00 | 250,000,000.00 | 250,000,000.00 |
| 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 |
| 250,000,000.00 | 250,000,000.00 | 250,000,000.00 | 250,000,000.00 | 250,000,000.00 |
| 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 |
| 0.500% | 0.500% | 0.500% | 0.500% | 0.500% |
| 0.231% | 0.199% | 0.184% | 0.170% | |
| 58.39 | 51.41 | 45.49 | 42.97 | |
| 145,975.00 | 128,525.00 | 113,725.00 | 107,425.00 | |
| 0.00 | 0.00 | 0.00 | 0.00 | |
| 145,975.00 | 128,525.00 | 113,725.00 | 107,425.00 | |
| 0.00 | 0.00 | 0.00 | 0.00 | |

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Notes

Class C

Bloomberg Ticker

ISIN

Total number of Notes

Total Principal Amount Outstanding as of the Start of the Interest Rate Period

Principal Amount Outstanding per denomination as of the start of the Interest Rate Period

Total Principal Amount Outstanding as of the end of the Interest Rate Period

Principal Amount Outstanding per denomination as of the end of the Interest Rate Period

Spread

Interest Rate

Interest Amount per denomination

Total Interest Amount

Deferred Interest

Interest Amount paid on Interest Payment Date

Interest Amount deferred to the next Interest Payment Date

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|--|--------------|--------------|--------------|--------------|
| | PELIC 6 C | PELIC 6 C | PELIC 6 C | PELIC 6 C |
| | PTSSCSOM0004 | PTSSCSOM0004 | PTSSCSOM0004 | PTSSCSOM0004 |
| | 18 | 18 | 18 | 18 |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| | 1.500% | 1.500% | 1.500% | 1.500% |
| | 1.231% | 1.199% | 1.184% | 1.170% |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 |

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Notes

Class D

Bloomberg Ticker
 ISIN
 Total number of Notes
 Total Principal Amount Outstanding as of the Start of the Interest Rate Period
 Principal Amount Outstanding per denomination as of the start of the Interest Rate Period
 Total Principal Amount Outstanding as of the end of the Interest Rate Period
 Principal Amount Outstanding per denomination as of the end of the Interest Rate Period
 Interest Amount paid on Interest Payment Date

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|--|---------------|---------------|---------------|---------------|
| | PELIC 6 D | PELIC 6 D | PELIC 6 D | PELIC 6 D |
| | PTSSCTOM0003 | PTSSCTOM0003 | PTSSCTOM0003 | PTSSCTOM0003 |
| | 650 | 650 | 650 | 650 |
| | 65,000,000.00 | 65,000,000.00 | 65,000,000.00 | 65,000,000.00 |
| | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 |
| | 65,000,000.00 | 65,000,000.00 | 65,000,000.00 | 65,000,000.00 |
| | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 |
| | 1,442,010.02 | 1,156,214.96 | 18,389,367.21 | 2,421,082.93 |

Notes

Class S

Bloomberg Ticker
 ISIN
 Total number of Notes
 Total Principal Amount Outstanding as of the Start of the Interest Rate Period
 Principal Amount Outstanding per denomination as of the start of the Interest Rate Period
 Total Principal Amount Outstanding as of the end of the Interest Rate Period
 Principal Amount Outstanding per denomination as of the end of the Interest Rate Period
 Interest Amount paid on Interest Payment Date

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|--|---------------|---------------|---------------|---------------|
| | PELIC 6 S | PELIC 6 S | PELIC 6 S | PELIC 6 S |
| | PTSSCUOM0000 | PTSSCUOM0000 | PTSSCUOM0000 | PTSSCUOM0000 |
| | 402 | 402 | 402 | 402 |
| | 40,200,000.00 | 40,200,000.00 | 40,200,000.00 | 40,200,000.00 |
| | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 |
| | 40,200,000.00 | 40,200,000.00 | 40,200,000.00 | 40,200,000.00 |
| | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 |
| | 575,876.35 | 577,832.17 | 643,985.73 | 819,354.09 |

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Capitalised Interest Ledger (CIL)

| | | | | |
|---|------|------|-------|----------|
| Provisioning under CIL preceding IPD | 0.00 | 0.00 | 0.00 | 0.00 |
| Capitalised Interest Receivables for Current Period | 0.00 | 0.00 | 15.86 | 1,653.00 |
| Capitalised Interest Application Amount | 0.00 | 0.00 | 15.86 | 1,653.00 |
| Deemed Principal Losses offset against CIL | 0.00 | 0.00 | 0.00 | 0.00 |
| Ending CIL balance | 0.00 | 0.00 | 0.00 | 0.00 |

Principal Deficiency Ledgers (PDL's)

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|---|--------------|--------------|--------------|--------------|
| PDL Class A Amount | 0.00 | 0.00 | 0.00 | 0.00 |
| PDL Class B Amount | 1,207,666.32 | 0.00 | 0.00 | 0.00 |
| Deemed Principal Loss deducted from PDL (net of funds used to offset CIL above) | 1,492,258.19 | 1,847,144.38 | 2,083,247.39 | 2,090,390.40 |

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Securitized Available Interest Distribution Amount

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|---|---------------|---------------|---------------|---------------|
| Interest Collection Proceeds received by Issuer as interest payments | 4,607,173.08 | 3,299,135.77 | 2,608,258.53 | 3,625,129.52 |
| Proceeds of any Authorised Investment | 0.00 | 0.00 | 0.00 | 0.00 |
| Amounts standing to the credit of the Cash Reserve Account General Ledger | 60,000,000.00 | 60,000,000.00 | 60,000,000.00 | 41,813,976.97 |
| Draw from Cash Reserve Account Shortfall Liquidity Ledger | 40,305.76 | 101,821.44 | 55,174.40 | 27,516.61 |
| Principal Draw Amount | 0.00 | 0.00 | 0.00 | 0.00 |
| Balance of Cash Reserve Account Shortfall Liquidity Ledger on Maturity Date | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest accrued and credited to Transaction Accounts | 0.00 | 1,050.00 | 2,141.25 | 731.74 |
| Capitalised Interest Application Amount | 0.00 | 0.00 | 15.86 | 1,653.00 |
| Available Principal Distribution Amount remaining after redemption of the Notes | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfer from Exposure Amount Interest Collections Ledger | 0.00 | 0.00 | 0.00 | 0.00 |
| Less any Withheld Amount | 0.00 | 0.00 | 0.00 | 0.00 |

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Pre-enforcement Interest Priority of Payments

| | | | | |
|--|---------------|---------------|---------------|---------------|
| (1st) Issuer's Liability to tax | 0.00 | 0.00 | 0.00 | 340.00 |
| (2nd) Common Representative fees and Liabilities | 0.00 | 0.00 | 0.00 | 0.00 |
| (3rd) Issuer Expenses | 312,919.31 | 270,122.87 | 265,273.47 | 281,291.86 |
| (4th) Payment of Interest Amount on Class A Note | 46,650.00 | 0.00 | 0.00 | 0.00 |
| (5th) Payments on Class A PDL | 0.00 | 0.00 | 0.00 | 0.00 |
| (6th) Payments to Cash Reserve Account General Ledger up to Required Balance | 60,000,000.00 | 60,000,000.00 | 41,813,976.97 | 40,568,477.65 |
| (7th) Payments to Cash Reserve Account Shortfall Liquidity Ledger up to Required Balance | 0.00 | 0.00 | 0.00 | 0.00 |
| (8th) Payment of Interest Amount Class B Note | 145,975.00 | 128,525.00 | 113,725.00 | 107,425.00 |
| (9th) Payments on Class B PDL | 2,699,924.51 | 1,847,144.38 | 2,083,247.39 | 2,090,390.40 |
| (10th) Payments of Interest Amount Class C Note | 0.00 | 0.00 | 0.00 | 0.00 |
| (11th) Principal Amortisation Class C Note | 0.00 | 0.00 | 0.00 | 0.00 |
| (12th) Payments of Class D Note Distribution Amount | 1,442,010.02 | 1,156,214.96 | 18,389,367.21 | 2,421,082.93 |

Available Principal Distribution Amount

| | | | | |
|--|---------------|--------------|---------------|---------------|
| Principal Collection Proceeds | 10,716,381.86 | 9,898,773.67 | 10,971,519.73 | 14,517,920.19 |
| Available Interest Distribution Amount for PDL curing | 2,699,924.51 | 1,847,144.38 | 2,083,247.39 | 2,090,390.40 |
| Transfer from Exposure Amount Principal Collections Ledger | 0.00 | 0.00 | 0.00 | 0.00 |
| Less any Capitalised Interest Application Amount | 0.00 | 0.00 | 15.86 | 1,653.00 |
| Less any Principal Draw Amounts | 0.00 | 0.00 | 0.00 | 0.00 |

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Securitized Pre-enforcement Principal Priority of Payments

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|---|---------------|---------------|---------------|---------------|
| Principal amortisation amount Class A Notes | 13,416,306.37 | 11,745,918.05 | 13,054,751.26 | 16,606,657.59 |
| Principal amortisation amount Class B Notes | 0.00 | 0.00 | 0.00 | 0.00 |
| Residual Principal to be applied as Interest Distribution Amounts | 0.00 | 0.00 | 0.00 | 0.00 |

Exposure Amount Available Funds

| | | | | |
|--|------------|------------|------------|------------|
| Interest collections from the Exposure Amount Mortgage Backed Credits Portfolio | 99,170.29 | 85,372.70 | 110,491.63 | 104,858.68 |
| Principal collections from the Exposure Amount Mortgage Backed Credits Portfolio | 476,706.06 | 492,459.47 | 533,494.10 | 714,495.41 |

Exposure Amount Pre-enforcement Payments Priorities

| | | | | |
|--|------------|------------|------------|------------|
| The purchase of Additional Mortgage Backed Credits offered to sell by the Originator | 0.00 | 0.00 | 0.00 | 0.00 |
| Credit to the Exposure Amount Cash Ledger; and Class S Return under the Class S Notes. | 0.00 | 0.00 | 0.00 | 0.00 |
| | 575,876.35 | 577,832.17 | 643,985.73 | 819,354.09 |

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Cash Reserve General Ledger

| | | | | |
|---|---------------|---------------|---------------|---------------|
| Funds credited at Previous IPD / Closing proceeds | 60,000,000.00 | 60,000,000.00 | 60,000,000.00 | 41,813,976.97 |
| Deductions from Cash Reserve General Ledger | | | | |
| Cash Reserve Transfer to Issuer Available Funds | 60,000,000.00 | 60,000,000.00 | 60,000,000.00 | 41,813,976.97 |
| Additions to Cash Reserve General Ledger | | | | |
| Funds Credited at IPD | 60,000,000.00 | 60,000,000.00 | 41,813,976.97 | 40,568,477.65 |
| Cash Reserve General Ledger Required Balance | | | | |
| Target Cash Reserve General Ledger Amount | 60,000,000.00 | 60,000,000.00 | 41,813,976.97 | 40,568,477.65 |

Cash Reserve Shortfall Liquidity Ledger

| | | | | |
|---|------------|------------|------------|------------|
| Beginning Balance of Shortfall Liquidity Ledger | 677,000.07 | 636,694.31 | 534,872.87 | 479,698.47 |
| Deductions from Cash Reserve Shortfall Liquidity Ledger | | | | |
| Cash Reserve Transfer to Issuer Available Funds | 40,305.76 | 101,821.44 | 55,174.40 | 27,516.61 |
| Additions to Cash Reserve Shortfall Liquidity Ledger | | | | |
| Funds Credited at IPD | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash Reserve Shortfall Liquidity Ledger Required Balance | | | | |
| Target Cash Reserve Shortfall Liquidity Amount | 636,694.31 | 534,872.87 | 479,698.47 | 452,181.86 |

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Collateral Pool Performance (as at the end of the Collection Period)

Securitized Mortgage Pool

Change in Aggregate Principal Outstanding Balance

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Aggregate Principal Balance at the start of collection period | 844,529,007.23 | 832,320,367.18 | 820,574,449.13 | 807,519,697.87 |
| Total Principal Collections received (net principal collections) | 10,716,381.86 | 9,898,773.67 | 10,971,519.73 | 14,517,920.19 |
| Total Capitalised Interest | 0.00 | 0.00 | 15.86 | 1,653.00 |
| Deemed Principal Loss (arrears + written-off) | 1,492,043.44 | 1,840,899.94 | 2,083,247.39 | 2,075,558.78 |
| Principal Loss | 214.75 | 6,244.44 | 0.00 | 14,831.62 |
| Aggregate Principal Balance at the end of the collection period (including Substitutions) | 832,320,367.18 | 820,574,449.13 | 807,519,697.87 | 790,913,040.28 |
| Gross Principal Balance at the end of the collection period | 860,293,804.24 | 849,554,822.46 | 838,253,964.90 | 822,663,340.42 |

| | | | | |
|--|---------------|---------------|---------------|---------------|
| Cumulative Deemed Principal Loss | 35,145,881.30 | 36,986,781.24 | 39,070,028.63 | 41,145,587.41 |
| Cumulative Deemed Principal Loss Recovered | 7,172,444.24 | 8,006,407.91 | 8,335,761.60 | 9,395,287.27 |
| Cumulative Net Provisioned Amounts | 27,973,437.06 | 28,980,373.33 | 30,734,267.03 | 31,750,300.14 |

Principal balance of all overdue loans

| | | | | |
|----------------------------------|----------------------|----------------------|----------------------|----------------------|
| 1 month < overdue =< 2 months | 4,443,758.46 | 5,534,632.76 | 5,877,478.99 | 6,958,073.81 |
| 2 month < overdue =< 3 months | 5,586,647.70 | 4,415,284.67 | 3,753,838.80 | 2,454,221.05 |
| 3 month < overdue =< 6 months | 5,656,848.47 | 5,570,409.07 | 5,645,777.13 | 5,263,904.60 |
| 6 month < overdue =< 9 months | 4,828,532.61 | 3,338,065.38 | 4,120,590.55 | 4,185,201.44 |
| 9 month < overdue =< 12 months | 2,310,311.91 | 3,265,597.97 | 2,785,231.73 | 3,292,457.90 |
| 12 months < overdue =< 24 months | 8,088,990.37 | 7,880,565.74 | 7,658,953.36 | 7,645,674.87 |
| 24 months < overdue =< 36 months | 8,901,005.76 | 8,211,281.13 | 8,481,890.76 | 7,448,082.69 |
| Overdue > 36 months | 10,459,146.33 | 11,963,501.88 | 13,489,911.99 | 14,730,874.34 |
| Overdue > 12 months | 27,449,142.46 | 28,055,348.75 | 29,630,756.11 | 29,824,631.90 |
| Overdue > 3 months | 40,244,835.45 | 40,229,421.17 | 42,182,355.52 | 42,566,195.84 |

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Collateral Pool Performance (as at the end of the Collection Period)

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|--|--------------|--------------|--------------|--------------|
| <u>Principal balance of subsidised overdue loans</u> | | | | |
| 1 month < overdue =< 3 months | 0.00 | 0.00 | 0.00 | 42,120.35 |
| 2 month < overdue =< 3 months | 39,310.19 | 0.00 | 0.00 | 0.00 |
| 3 month < overdue =< 6 months | 0.00 | 39,168.98 | 57,355.68 | 0.00 |
| 6 month < overdue =< 9 months | 0.00 | 0.00 | 39,168.98 | 57,355.68 |
| 9 month < overdue =< 12 months | 0.00 | 0.00 | 0.00 | 39,168.98 |
| 12 months < overdue =< 24 months | 0.00 | 0.00 | 0.00 | 0.00 |
| 24 months < overdue =< 36 months | 48,974.91 | 48,974.91 | 48,974.91 | 48,974.91 |
| Overdue > 36 months | 0.00 | 0.00 | 0.00 | 0.00 |
| Overdue > 12 months | 48,974.91 | 48,974.91 | 48,974.91 | 48,974.91 |
| Overdue > 3 months | 48,974.91 | 88,143.89 | 145,499.57 | 145,499.57 |

Collateral Characteristics (at the end of the Collection Period)

Exposure Mortgage Pool

Change in Aggregate Principal Outstanding Balance

| | | | | |
|---|---------------|---------------|---------------|---------------|
| Aggregate Principal Balance at the start of collection period | 29,819,360.73 | 29,342,654.67 | 28,850,196.14 | 28,316,704.76 |
| Total Principal Collections received (net principal collections) | 476,706.06 | 492,459.47 | 533,494.10 | 714,495.41 |
| Total Capitalised Interest | 0.00 | 0.94 | 2.72 | 0.88 |
| Deemed Principal Loss (arrears + written-off) | 0.00 | 0.00 | 0.00 | 0.00 |
| Principal Loss | 0.00 | 0.00 | 0.00 | 0.00 |
| Aggregate Principal Balance at the end of the collection period (including Substitutions) | 29,342,654.67 | 28,850,196.14 | 28,316,704.76 | 27,602,210.23 |
| Gross Principal Balance at the end of the collection period | 29,342,654.67 | 28,850,196.14 | 28,316,704.76 | 27,602,210.23 |
| Cumulative Deemed Principal Loss | 0.00 | 0.00 | 0.00 | 0.00 |
| Cumulative Deemed Principal Loss Recovered | 0.00 | 0.00 | 0.00 | 0.00 |
| Cumulative Net Provisioned Amounts | 0.00 | 0.00 | 0.00 | 0.00 |

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Collateral Pool Performance (as at the end of the Collection Period)

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|--|--------------|--------------|--------------|--------------|
| <u>Principal balance of all overdue loans</u> | | | | |
| 1 month < overdue =< 2 months | 165,226.40 | 160,338.19 | 354,054.48 | 461,328.63 |
| 2 month < overdue =< 3 months | 99,704.18 | 125,092.39 | 183,799.69 | 387,362.02 |
| 3 month < overdue =< 6 months | 95,456.24 | 290,069.78 | 500,464.52 | 345,239.77 |
| 6 month < overdue =< 9 months | 359,741.24 | 173,203.07 | 324,631.04 | 388,114.99 |
| 9 month < overdue =< 12 months | 123,492.37 | 155,655.82 | 82,046.73 | 217,983.74 |
| 12 months < overdue =< 24 months | 666,531.99 | 600,522.67 | 483,693.59 | 343,212.50 |
| 24 months < overdue =< 36 months | 470,746.38 | 500,748.02 | 418,949.72 | 459,650.86 |
| Overdue > 36 months | 1,546,157.89 | 1,623,022.49 | 1,680,073.32 | 1,678,624.25 |
| Overdue > 12 months | 2,683,436.26 | 2,724,293.18 | 2,582,716.63 | 2,481,487.61 |
| Overdue > 3 months | 3,262,126.11 | 3,343,221.85 | 3,489,858.92 | 3,432,826.11 |
| <u>Principal balance of subsidised overdue loans</u> | | | | |
| 1 month < overdue =< 3 months | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 month < overdue =< 3 months | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 month < overdue =< 6 months | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 month < overdue =< 9 months | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 month < overdue =< 12 months | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 months < overdue =< 24 months | 0.00 | 0.00 | 0.00 | 0.00 |
| 24 months < overdue =< 36 months | 0.00 | 0.00 | 0.00 | 0.00 |
| Overdue > 36 months | 0.00 | 0.00 | 0.00 | 0.00 |
| Overdue > 12 months | 0.00 | 0.00 | 0.00 | 0.00 |
| Overdue > 3 months | 0.00 | 0.00 | 0.00 | 0.00 |

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Collateral Pool Performance (as at the end of the Collection Period)

Securitized Mortgage Pool

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|--|----------------|----------------|----------------|----------------|
| Gross Aggregate Principal Balance | 860,293,804.24 | 849,554,822.46 | 838,253,964.90 | 822,663,340.42 |
| Net Aggregate Principal Balance | 832,320,367.18 | 820,574,449.13 | 807,519,697.87 | 790,913,040.28 |
| Aggregate Principal Balance of subsidized loans | 1,512,782.39 | 1,494,319.37 | 1,476,869.34 | 1,457,294.32 |
| Weighted average spread | 1.45% | 1.46% | 1.45% | 1.45% |
| Weighted average interest rate | 1.24% | 1.21% | 1.18% | 1.16% |
| Weighted average seasoning (months) | 108.32 | 111.26 | 114.28 | 117.25 |
| Weighted average remaining term (months) | 389.62 | 386.87 | 384.03 | 381.41 |
| Weighted LTV (current based on the last valuation of the properties) | 84.53% | 83.98% | 83.44% | 82.88% |
| Number of Contracts | 13,333.00 | 13,267.00 | 13,187.00 | 13,039.00 |

Exposure Mortgage Pool

| | | | | |
|--|---------------|---------------|---------------|---------------|
| Gross Aggregate Principal Balance | 29,342,654.67 | 28,850,196.14 | 28,316,704.76 | 27,602,210.23 |
| Net Aggregate Principal Balance | 29,342,654.67 | 28,850,196.14 | 28,316,704.76 | 27,602,210.23 |
| Aggregate Principal Balance of subsidized loans | 0.00 | 0.00 | 0.00 | 0.00 |
| Weighted average spread | 1.72% | 1.70% | 1.70% | 1.71% |
| Weighted average interest rate | 1.50% | 1.46% | 1.44% | 1.43% |
| Weighted average seasoning (months) | 116.43 | 119.67 | 122.43 | 125.27 |
| Weighted average remaining term (months) | 371.08 | 367.77 | 364.95 | 362.18 |
| Weighted LTV (current based on the last valuation of the properties) | 88.15% | 87.14% | 86.06% | 84.92% |
| Number of Contracts | 452.00 | 450.00 | 446.00 | 435.00 |

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Ratios (Securitized Mortgage Pool)

Principal Deficiency Ledger

Class A Principal Deficiency Ledger Opening Balance

Class B Principal Deficiency Ledger Opening Balance

Class A Principal Deficiency Ledger Closing Balance

Class B Principal Deficiency Ledger Closing Balance

Cash Reserve Release Test

the Aggregate POB of the Loans in the Securitized Mortgage Backed Credits Portfolio in arrears > 90 d (less the sum of all Net Provisioned Amounts) < 3 %

Aggregate POB of the Loans in the Securitized Mortgage Backed Credits Portfolio as at the Initial Portfolio Determination Date

the balance of the Class A Principal Deficiency Ledger, subsequent to any reduction on that Interest Payment Date, is equal to 0 (zero); and

the Aggregate POB of the Loans in the Securitized Mortgage Backed Credits Portfolio which have become Defaulted Mortgage Backed Credits since the Initial Portfolio Determination Date (less the sum of all Net Provisioned Amounts) < 3.5% of the Aggregate POB of the Mortgage Backed Credits as at the Portfolio Determination Date

Loans overdue > 1 month / Initial Principal Balance (PDD)

Loans overdue > 3 months / Initial Principal Balance (PDD)

Loans overdue > 12 months / Initial Principal Balance (PDD)

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|--|--------------|--------------|--------------|--------------|
| Class A Principal Deficiency Ledger Opening Balance | 0.00 | 0.00 | 0.00 | 0.00 |
| Class B Principal Deficiency Ledger Opening Balance | 1,207,666.32 | 0.00 | 0.00 | 0.00 |
| Class A Principal Deficiency Ledger Closing Balance | 0.00 | 0.00 | 0.00 | 0.00 |
| Class B Principal Deficiency Ledger Closing Balance | 0.00 | 0.00 | 0.00 | 0.00 |
| the Aggregate POB of the Loans in the Securitized Mortgage Backed Credits Portfolio in arrears > 90 d (less the sum of all Net Provisioned Amounts) < 3 % | 1.23% | 1.12% | 1.14% | 1.08% |
| Aggregate POB of the Loans in the Securitized Mortgage Backed Credits Portfolio as at the Initial Portfolio Determination Date | 0.00 | 0.00 | 0.00 | 0.00 |
| the balance of the Class A Principal Deficiency Ledger, subsequent to any reduction on that Interest Payment Date, is equal to 0 (zero); and | 0.41% | 0.41% | 0.40% | 0.45% |
| the Aggregate POB of the Loans in the Securitized Mortgage Backed Credits Portfolio which have become Defaulted Mortgage Backed Credits since the Initial Portfolio Determination Date (less the sum of all Net Provisioned Amounts) < 3.5% of the Aggregate POB of the Mortgage Backed Credits as at the Portfolio Determination Date | 5.03% | 5.02% | 5.18% | 5.20% |
| Loans overdue > 1 month / Initial Principal Balance (PDD) | 4.02% | 4.02% | 4.22% | 4.26% |
| Loans overdue > 3 months / Initial Principal Balance (PDD) | 2.74% | 2.81% | 2.96% | 2.98% |
| Loans overdue > 12 months / Initial Principal Balance (PDD) | | | | |

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Pool CPR

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|--|--------------|--------------|--------------|--------------|
| Prepayments of the period / Principal Balance at the start to the period (quarterly CPR) | 0.61% | 0.48% | 0.71% | 1.10% |
| Annual prepayment rate (average annualised CPR) | 2.47% | 1.95% | 2.87% | 4.46% |
| Securitized Mortgage Pool | | | | |
| Prepayments of the period / Principal Balance at the start to the period (quarterly CPR) | 0.63% | 0.50% | 0.74% | 1.13% |
| Annual prepayment rate (average annualised CPR) | 2.56% | 2.02% | 2.98% | 4.62% |
| Exposure Mortgage Pool | | | | |
| Prepayments of the period / Principal Balance at the start to the period (quarterly CPR) | 0.00% | 0.00% | 0.00% | 0.00% |
| Annual prepayment rate (average annualised CPR) | 0.00% | 0.00% | 0.00% | 0.00% |

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Collection Period End Date: 30-May-2017

Loan Substitution

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|--|---------------|---------------|---------------|---------------|
| Substituted to date for unpermitted variations since portfolio determination date (cumulative) | 64,275,922.17 | 64,960,136.79 | 66,049,102.88 | 68,252,010.01 |
| Substituted to date since portfolio determination date (cumulative) / initial portfolio amount % | 6.43% | 6.50% | 6.60% | 6.83% |

Securitized Mortgage Pool

Profile of outgoing loans

| | | | | |
|---|------------|------------|--------------|--------------|
| Substituted this period (No of loans) | 10 | 5 | 8 | 29 |
| For unpermitted variations in the interest rate spread | 5 | 0 | 0 | 0 |
| For unpermitted variations with respect to maturity extension | 0 | 0 | 0 | 0 |
| For breach of Mortgage Asset Warranties | 0 | 0 | 0 | 0 |
| For unpermitted variations (other) | 5 | 5 | 8 | 29 |
| Total amount | 595,205.65 | 375,080.74 | 1,088,966.09 | 2,134,681.55 |
| For unpermitted variations in the interest rate spread | 352,338.21 | 0.00 | 452,354.00 | 0.00 |
| For unpermitted variations with respect to maturity extension | 0.00 | 0.00 | 0.00 | 0.00 |
| For breach of Mortgage Asset Warranties | 0.00 | 0.00 | 0.00 | 0.00 |
| For unpermitted variations (other) | 242,867.44 | 375,080.74 | 636,612.09 | 2,134,681.55 |
| Average Loan Size | 59,520.57 | 75,016.15 | 136,120.76 | 73,609.71 |
| Weighted Average Seasoning (by value) Months | 106.53 | 112.16 | 81.62 | 111.57 |
| Weighted Average Spread (%) | 2.83 | 2.26% | 2.86% | 1.95% |
| Weighted Average Remaining Term (by value) Months | 382.48 | 364.81 | 364.56 | 329.71 |
| Weighted Average CLTV % | 92.07% | 84.25% | 77.25% | 82.17% |

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Loan Substitution

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|---|--------------|--------------|--------------|--------------|
| <u>Profile of incoming loans</u> | | | | |
| Substituted this period (No of loans) | 5 | 3 | 7 | 14 |
| Total amount | 595,491.71 | 379,648.09 | 1,093,296.98 | 2,136,861.78 |
| Average Loan Size | 119,098.34 | 126,549.36 | 156,185.28 | 152,632.98 |
| Weighted Average Seasoning (by value) Months | 34.49 | 11.82 | 97.33 | 52.17 |
| Weighted Average Spread (%) | 2.18% | 2.15% | 1.53% | 1.72% |
| Weighted Average Remaining Term (by value) Months | 441.17 | 458.17 | 377.99 | 409.26 |
| Weighted Average CLTV % | 92.44% | 94.67% | 93.22% | 88.64% |

Exposure Mortgage Pool

Profile of outgoing loans

| | | | | |
|---|------------|------------|-------|-----------|
| Substituted this period (No of loans) | 1 | 1 | 0 | 2 |
| For unpermitted variations in the interest rate spread | 0 | 0 | 0 | 0 |
| For unpermitted variations with respect to maturity extension | 0 | 0 | 0 | 0 |
| For breach of Mortgage Asset Warranties | 0 | 0 | 0 | 0 |
| For unpermitted variations (other) | 1 | 1 | 0 | 2 |
| Total amount | 153,787.19 | 309,133.88 | 0.00 | 68,225.58 |
| For unpermitted variations in the interest rate spread | 0.00 | 0.00 | 0.00 | 0.00 |
| For unpermitted variations with respect to maturity extension | 0.00 | 0.00 | 0.00 | 0.00 |
| For breach of Mortgage Asset Warranties | 0.00 | 0.00 | 0.00 | 0.00 |
| For unpermitted variations (other) | 153,787.19 | 309,133.88 | 0.00 | 68,225.58 |
| Average Loan Size | 153,787.19 | 309,133.88 | 0.00 | 34,112.79 |
| Weighted Average Seasoning (by value) Months | 54.90 | 97.07 | 0.00 | 135.67 |
| Weighted Average Spread (%) | 3.80% | 3.00% | 0.00% | 0.65% |
| Weighted Average Remaining Term (by value) Months | 425.10 | 406.93 | 0.00 | 344.33 |
| Weighted Average CLTV % | 91.70% | 93.54% | 0.00% | 98.27% |

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Collection Period End Date: 30-May-2017

Loan Substitution

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|---|--------------|--------------|--------------|--------------|
| <u>Profile of incoming loans</u> | | | | |
| Substituted this period (No of loans) | 0 | 0 | 0 | 0 |
| Total amount | 0.00 | 0.00 | 0.00 | 0.00 |
| Average Loan Size | 0.00 | 0.00 | 0.00 | 0.00 |
| Weighted Average Seasoning (by value) Months | 0.00 | 0.00 | 0.00 | 0.00 |
| Weighted Average Spread (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| Weighted Average Remaining Term (by value) Months | 0.00 | 0.00 | 0.00 | 0.00 |
| Weighted Average CLTV % | 0.00% | 0.00% | 0.00% | 0.00% |

Permitted Variations

Securitized Mortgage Pool

| | | | | |
|---|--------------|---------------|---------------|---------------|
| Permitted variations done to date since collateral determination date (cumulative) | 9,814,733.37 | 10,882,276.36 | 11,323,693.45 | 12,711,310.82 |
| Permitted variations done to date since collateral determination date (cumulative) / initial portfolio amount % (2) | 0.98% | 1.09% | 1.13% | 1.27% |
| Variations in Spreads (cumulative) | | | | |
| Number of loans affected | 75 | 84 | 88 | 104 |
| Aggregate Amount of loans affected (as at CP end) | 5,011,152.70 | 5,893,724.31 | 6,335,141.40 | 7,467,060.41 |
| Loan with highest reduction in spread % (max 0.5%) | 0.50% | 0.50% | 0.50% | 0.50% |
| Variations in Maturity (cumulative) | | | | |
| Number of loans affected | 55 | 58 | 58 | 62 |
| Aggregate Amount of loans affected (as at CP end) | 4,803,580.67 | 4,988,552.05 | 4,988,552.05 | 5,244,250.41 |
| Longest Term Increase among loans subject to variations in maturity (in months) | 120.00 | 120.00 | 120.00 | 120.00 |
| Maturity date of the longest loan in the portfolio (1) | 29-Oct-2060 | 29-Oct-2060 | 29-Oct-2060 | 29-Oct-2060 |
| Legal final maturity date (2). | 25-Dec-2063 | 25-Dec-2063 | 25-Dec-2063 | 25-Dec-2063 |
| Difference between (1) and (2) (min 36 months) | 38 | 38 | 38 | 38 |

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Exposure Mortgage Pool

Securitized Mortgage Pool

Permitted variations done to date since collateral determination date (cumulative)
 Permitted variations done to date since collateral determination date (cumulative) / initial portfolio amount % (2)

Variations in Spreads (cumulative)

Number of loans affected
 Aggregate Amount of loans affected (as at CP end)
 Loan with highest reduction in spread % (max 0.5%)

Variations in Maturity (cumulative)

Number of loans affected
 Aggregate Amount of loans affected (as at CP end)
 Longest Term Increase among loans subject to variations in maturity (in months)

Maturity date of the longest loan in the portfolio (1)
 Legal final maturity date (2).
 Difference between (1) and (2) (min 36 months)

| | 18th Quarter | 19th Quarter | 20th Quarter | 21st Quarter |
|---|--------------|--------------|--------------|--------------|
| Permitted variations done to date since collateral determination date (cumulative) | 462,645.15 | 462,645.15 | 462,645.15 | 638,955.65 |
| Permitted variations done to date since collateral determination date (cumulative) / initial portfolio amount % (2) | 1.15% | 1.15% | 1.15% | 1.59% |
| Variations in Spreads (cumulative) | | | | |
| Number of loans affected | 3 | 3 | 3 | 4 |
| Aggregate Amount of loans affected (as at CP end) | 233,008.17 | 233,008.17 | 233,008.17 | 311,614.94 |
| Loan with highest reduction in spread % (max 0.5%) | 0.50 | 0.50 | 0.50 | 0.50 |
| Variations in Maturity (cumulative) | | | | |
| Number of loans affected | 3 | 3 | 3 | 4 |
| Aggregate Amount of loans affected (as at CP end) | 229,636.98 | 229,636.98 | 229,636.98 | 327,340.71 |
| Longest Term Increase among loans subject to variations in maturity (in months) | 120.00 | 120.00 | 120.00 | 120.00 |
| Maturity date of the longest loan in the portfolio (1) | 16-Mar-2060 | 16-Mar-2060 | 16-Mar-2060 | 16-Mar-2060 |
| Legal final maturity date (2). | 25-Dec-2063 | 25-Dec-2063 | 25-Dec-2063 | 25-Dec-2063 |
| Difference between (1) and (2) (min 36 months) | 46 | 46 | 46 | 46 |

(2) Aggregate Principal Outstanding Balance of Mortgage Assets which are subject to Permitted Variations should not exceed 20 per cent. of the Principal Outstanding Balance of the Mortgage Asset Portfolio on the Collateral Determination Date