

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Notes

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
Interest Rate Period start date	25-Sep-2019	27-Dec-2019	25-Mar-2020	25-Jun-2020
Interest Rate Period end date	27-Dec-2019	25-Mar-2020	25-Jun-2020	25-Sep-2020
Number of Days in the Period	93	89	92	92
Interest Payment Date	27-Dec-2019	25-Mar-2020	25-Jun-2020	25-Sep-2020
Relevant 3M Euribor rate	-0.400%	-0.388%	-0.369%	-0.409%

Class A

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
Bloomberg Ticker	PELIC 6 A	PELIC 6 A	PELIC 6 A	PELIC 6 A
ISIN	PTSSCQOM0006	PTSSCQOM0006	PTSSCQOM0006	PTSSCQOM0006
Total number of Notes	7,500	7,500	7,500	7,500
Total Principal Amount Outstanding as of the Start of the Interest Rate Period	375,589,301.60	358,622,246.49	340,142,664.34	326,487,167.60
Principal Amount Outstanding per denomination as of the start of the Interest Rate Period	50,078.57	47,816.30	45,352.36	43,531.62
Total Principal Amount Outstanding as of the end of the Interest Rate Period	358,622,246.49	340,142,664.34	326,487,167.60	306,475,521.69
Principal Amount Outstanding per denomination as of the end of the Interest Rate Period	47,816.30	45,352.36	43,531.62	40,863.40
Spread	0.300%	0.300%	0.300%	0.300%
Interest Rate	-0.100%	-0.088%	-0.069%	-0.109%
Interest Amount per denomination	0.00	0.00	0.00	0.00
Total Interest Amount	0.00	0.00	0.00	0.00
Interest Amount paid on Interest Payment Date	0.00	0.00	0.00	0.00
Original Ratings (DBRS)	AA (sf)	AA (sf)	AA (sf)	AA (sf)
Current Ratings (DBRS)	AA (high) (sf)	AA (high) (sf)	AA (high) (sf)	AA (high) (sf)
Original Ratings (Fitch)	A sf	A sf	A sf	A sf
Current Ratings (Fitch)	A+ sf	A+ sf	A+ sf	A+ sf
Original Ratings (S&P)	A- (sf)	A- (sf)	A- (sf)	A- (sf)
Current Ratings (S&P)	A (sf)	A (sf)	A (sf)	A (sf)

Citibank N.A.
 Agency and Trust
 Citigroup Centre
 Canada Square, Canary Wharf
 London, E14 5LB
 United Kingdom

Roisul Abedin
 Vice President
 tel: +44 20 7508 3816
 fax: +44 20 3060 4796
 roisul.abedin@citi.com

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Notes

Class B

Bloomberg Ticker

ISIN

Total number of Notes

Total Principal Amount Outstanding as of the Start of the Interest Rate Period

Principal Amount Outstanding per denomination as of the start of the Interest Rate Period

Total Principal Amount Outstanding as of the end of the Interest Rate Period

Principal Amount Outstanding per denomination as of the end of the Interest Rate Period

Spread

Interest Rate

Interest Amount per denomination

Total Interest Amount

Deferred Interest

Interest Amount paid on Interest Payment Date

Interest Amount deferred to the next Interest Payment Date

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
PELIC 6 B	PELIC 6 B	PELIC 6 B	PELIC 6 B	PELIC 6 B
PTSSCROM0005	PTSSCROM0005	PTSSCROM0005	PTSSCROM0005	PTSSCROM0005
2,500	2,500	2,500	2,500	2,500
250,000,000.00	250,000,000.00	250,000,000.00	250,000,000.00	250,000,000.00
100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
250,000,000.00	250,000,000.00	250,000,000.00	250,000,000.00	250,000,000.00
100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
0.500%	0.500%	0.500%	0.500%	0.500%
0.100%	0.112%	0.131%	0.091%	
25.83	27.69	33.48	23.26	
64,575.00	69,225.00	83,700.00	58,150.00	
0.00	0.00	0.00	0.00	
64,575.00	69,225.00	83,700.00	58,150.00	
0.00	0.00	0.00	0.00	

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Notes

Class C

Bloomberg Ticker

ISIN

Total number of Notes

Total Principal Amount Outstanding as of the Start of the Interest Rate Period

Principal Amount Outstanding per denomination as of the start of the Interest Rate Period

Total Principal Amount Outstanding as of the end of the Interest Rate Period

Principal Amount Outstanding per denomination as of the end of the Interest Rate Period

Spread

Interest Rate

Interest Amount per denomination

Total Interest Amount

Deferred Interest

Interest Amount paid on Interest Payment Date

Interest Amount deferred to the next Interest Payment Date

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
	PELIC 6 C	PELIC 6 C	PELIC 6 C	PELIC 6 C
	PTSSCSOM0004	PTSSCSOM0004	PTSSCSOM0004	PTSSCSOM0004
	18	18	18	18
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	1.500%	1.500%	1.500%	1.500%
	1.100%	1.112%	1.131%	1.091%
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Notes

Class D

Bloomberg Ticker
 ISIN
 Total number of Notes
 Total Principal Amount Outstanding as of the Start of the Interest Rate Period
 Principal Amount Outstanding per denomination as of the start of the Interest Rate Period
 Total Principal Amount Outstanding as of the end of the Interest Rate Period
 Principal Amount Outstanding per denomination as of the end of the Interest Rate Period
 Interest Amount paid on Interest Payment Date

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
PELIC 6 D PTSSCTOM0003	650	650	650	650
65,000,000.00	65,000,000.00	65,000,000.00	65,000,000.00	65,000,000.00
100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
65,000,000.00	65,000,000.00	65,000,000.00	65,000,000.00	65,000,000.00
100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
1,576,231.56	1,871,298.78	1,267,345.34	2,131,154.83	

Notes

Class S

Bloomberg Ticker
 ISIN
 Total number of Notes
 Total Principal Amount Outstanding as of the Start of the Interest Rate Period
 Principal Amount Outstanding per denomination as of the start of the Interest Rate Period
 Total Principal Amount Outstanding as of the end of the Interest Rate Period
 Principal Amount Outstanding per denomination as of the end of the Interest Rate Period
 Interest Amount paid on Interest Payment Date

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
PELIC 6 S PTSSCUOM0000	402	402	402	402
40,200,000.00	40,200,000.00	40,200,000.00	40,200,000.00	40,200,000.00
100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
40,200,000.00	40,200,000.00	40,200,000.00	40,200,000.00	40,200,000.00
100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
971,880.99	478,506.04	215,449.86	675,763.27	

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Capitalised Interest Ledger (CIL)

Provisioning under CIL preceding IPD	0.00	0.00	0.00	0.00
Capitalised Interest Receivables for Current Period	0.00	0.00	254,165.11	478,189.68
Capitalised Interest Application Amount	0.00	0.00	254,165.11	478,189.68
Deemed Principal Losses offset against CIL	0.00	0.00	0.00	0.00
Ending CIL balance	0.00	0.00	0.00	0.00

Principal Deficiency Ledgers (PDL's)

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
PDL Class A Amount	0.00	0.00	0.00	0.00
PDL Class B Amount	0.00	0.00	0.00	0.00
Deemed Principal Loss deducted from PDL (net of funds used to offset CIL above)	267,769.40	719,392.18	404,116.15	283,957.18

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Securitized Available Interest Distribution Amount

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
Interest Collection Proceeds received by Issuer as interest payments	2,261,474.87	2,853,349.06	2,004,811.41	1,996,149.66
Proceeds of any Authorised Investment	0.00	0.00	0.00	0.00
Amounts standing to the credit of the Cash Reserve Account General Ledger	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
Draw from Cash Reserve Account Shortfall Liquidity Ledger	0.00	49,551.89	0.00	288,836.34
Principal Draw Amount	0.00	0.00	0.00	0.00
Balance of Cash Reserve Account Shortfall Liquidity Ledger on Maturity Date	0.00	0.00	0.00	0.00
Interest accrued and credited to Transaction Accounts	0.00	0.00	0.00	0.00
Capitalised Interest Application Amount	0.00	0.00	254,165.11	478,189.68
Available Principal Distribution Amount remaining after redemption of the Notes	0.00	0.00	0.00	0.00
Transfer from Exposure Amount Interest Collections Ledger	0.00	0.00	0.00	0.00
Less any Withheld Amount	0.00	0.00	0.00	0.00

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Pre-enforcement Interest Priority of Payments

(1st) Issuer's Liability to tax	0.00	0.00	0.00	0.00
(2nd) Common Representative fees and Liabilities	1,750.00	1,750.00	1,750.00	0.00
(3rd) Issuer Expenses	233,711.88	241,234.99	223,900.01	289,913.67
(4th) Payment of Interest Amount on Class A Note	0.00	0.00	0.00	0.00
(5th) Payments on Class A PDL	0.00	0.00	0.00	0.00
(6th) Payments to Cash Reserve Account General Ledger up to Required Balance	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
(7th) Payments to Cash Reserve Account Shortfall Liquidity Ledger up to Required Balance	117,437.03	0.00	278,165.02	0.00
(8th) Payment of Interest Amount Class B Note	64,575.00	69,225.00	83,700.00	58,150.00
(9th) Payments on Class B PDL	267,769.40	719,392.18	404,116.15	283,957.18
(10th) Payments of Interest Amount Class C Note	0.00	0.00	0.00	0.00
(11th) Principal Amortisation Class C Note	0.00	0.00	0.00	0.00
(12th) Payments of Class D Note Distribution Amount	1,576,231.56	1,871,298.78	1,267,345.34	2,131,154.83

Available Principal Distribution Amount

Principal Collection Proceeds	16,699,285.71	17,760,189.97	13,505,545.70	20,205,878.41
Available Interest Distribution Amount for PDL curing	267,769.40	719,392.18	404,116.15	283,957.18
Transfer from Exposure Amount Principal Collections Ledger	0.00	0.00	0.00	0.00
Less any Capitalised Interest Application Amount	0.00	0.00	254,165.11	478,189.68
Less any Principal Draw Amounts	0.00	0.00	0.00	0.00

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Securitized Pre-enforcement Principal Priority of Payments

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
Principal amortisation amount Class A Notes	16,967,055.11	18,479,582.15	13,655,496.74	20,011,645.91
Principal amortisation amount Class B Notes	0.00	0.00	0.00	0.00
Residual Principal to be applied as Interest Distribution Amounts	0.00	0.00	0.00	0.00

Exposure Amount Available Funds

Interest collections from the Exposure Amount Mortgage Backed Credits Portfolio	57,955.01	53,063.60	49,251.84	45,542.29
Principal collections from the Exposure Amount Mortgage Backed Credits Portfolio	913,925.98	425,442.44	166,198.02	630,220.98

Exposure Amount Pre-enforcement Payments Priorities

The purchase of Additional Mortgage Backed Credits offered to sell by the Originator	0.00	0.00	0.00	0.00
Credit to the Exposure Amount Cash Ledger; and Class S Return under the Class S Notes.	0.00	0.00	0.00	0.00
	971,880.99	478,506.04	215,449.86	675,763.27

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Cash Reserve General Ledger

Funds credited at Previous IPD / Closing proceeds	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
Deductions from Cash Reserve General Ledger				
Cash Reserve Transfer to Issuer Available Funds	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
Additions to Cash Reserve General Ledger				
Funds Credited at IPD	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
Cash Reserve General Ledger Required Balance				
Target Cash Reserve General Ledger Amount	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00

Cash Reserve Shortfall Liquidity Ledger

Beginning Balance of Shortfall Liquidity Ledger	132,574.85	250,011.88	200,459.99	478,625.01
Deductions from Cash Reserve Shortfall Liquidity Ledger				
Cash Reserve Transfer to Issuer Available Funds	0.00	49,551.89	0.00	288,836.34
Additions to Cash Reserve Shortfall Liquidity Ledger				
Funds Credited at IPD	117,437.03	0.00	278,165.02	0.00
Cash Reserve Shortfall Liquidity Ledger Required Balance				
Target Cash Reserve Shortfall Liquidity Amount	250,011.88	200,459.99	478,625.01	189,788.67

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Collateral Pool Performance (as at the end of the Collection Period)

Securitized Mortgage Pool

Change in Aggregate Principal Outstanding Balance

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
Aggregate Principal Balance at the start of collection period	625,253,014.19	608,285,959.08	589,685,738.77	575,999,413.63
Total Principal Collections received (net principal collections)	16,699,285.71	17,760,189.97	13,505,545.70	20,205,878.41
Total Capitalised Interest	0.00	0.00	243,595.67	456,852.66
Deemed Principal Loss (arrears + written-off)	267,769.40	719,392.18	404,116.15	283,957.18
Principal Loss	0.00	120,638.16	20,258.96	64,467.18
Aggregate Principal Balance at the end of the collection period (including Substitutions)	608,285,959.08	589,685,738.77	575,999,413.63	555,901,963.52
Gross Principal Balance at the end of the collection period	626,319,009.88	607,286,780.54	593,413,008.26	572,878,037.08

Cumulative Deemed Principal Loss	50,653,726.90	51,371,528.12	51,774,337.25	52,057,596.22
Cumulative Deemed Principal Loss Recovered	32,620,676.10	33,770,486.35	34,360,742.62	35,081,522.66
Cumulative Net Provisioned Amounts	18,033,050.80	17,601,041.77	17,413,594.63	16,976,073.56

Principal balance of all overdue loans

1 month < overdue =< 2 months	2,437,092.47	2,611,259.50	2,121,841.78	605,671.26
2 month < overdue =< 3 months	796,980.29	1,341,549.54	1,613,635.32	564,539.21
3 month < overdue =< 6 months	1,339,533.74	1,241,429.63	2,593,712.06	1,842,802.23
6 month < overdue =< 9 months	1,038,122.84	535,573.86	323,544.61	1,450,216.88
9 month < overdue =< 12 months	873,175.50	720,652.72	775,473.80	327,622.29
12 months < overdue =< 24 months	2,286,963.69	1,500,526.59	1,751,645.08	1,827,003.01
24 months < overdue =< 36 months	973,466.62	1,760,643.32	1,448,720.15	1,085,593.35
Overdue > 36 months	9,589,197.24	8,376,221.50	7,934,936.23	6,853,041.52
Overdue > 12 months	12,849,627.55	11,637,391.41	11,135,301.46	9,765,637.88
Overdue > 3 months	16,100,459.63	14,135,047.62	14,828,031.93	13,386,279.28

Citibank N.A.
Agency and Trust
Citigroup Centre
Canada Square, Canary Wharf
London, E14 5LB
United Kingdom

Roisul Abedin
Vice President
tel: +44 20 7508 3816
fax: +44 20 3060 4796
roisul.abedin@citi.com

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Collateral Pool Performance (as at the end of the Collection Period)

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
<u>Principal balance of subsidised overdue loans</u>				
1 month < overdue =< 3 months	33,066.02	0.00	0.00	0.00
2 month < overdue =< 3 months	0.00	0.00	0.00	0.00
3 month < overdue =< 6 months	0.00	0.00	0.00	0.00
6 month < overdue =< 9 months	0.00	0.00	0.00	0.00
9 month < overdue =< 12 months	0.00	0.00	0.00	0.00
12 months < overdue =< 24 months	0.00	0.00	0.00	0.00
24 months < overdue =< 36 months	0.00	0.00	0.00	0.00
Overdue > 36 months	48,822.52	48,389.11	53,818.43	0.00
Overdue > 12 months	48,822.52	48,389.11	53,818.43	0.00
Overdue > 3 months	48,822.52	48,389.11	53,818.43	0.00

Collateral Characteristics (at the end of the Collection Period)

Exposure Mortgage Pool

Change in Aggregate Principal Outstanding Balance

Aggregate Principal Balance at the start of collection period	20,014,825.35	19,100,843.39	18,657,191.12	18,501,492.17
Total Principal Collections received (net principal collections)	913,925.98	425,442.44	166,198.02	630,220.98
Total Capitalised Interest	0.00	0.00	10,569.44	21,337.02
Deemed Principal Loss (arrears + written-off)	0.00	0.00	0.00	0.00
Principal Loss	55.98	18,209.83	70.37	0.00
Aggregate Principal Balance at the end of the collection period (including Substitutions)	19,100,843.39	18,657,191.12	18,501,492.17	17,892,608.21
Gross Principal Balance at the end of the collection period	19,100,843.39	18,657,191.12	18,501,492.17	17,892,608.21
Cumulative Deemed Principal Loss	0.00	0.00	0.00	0.00
Cumulative Deemed Principal Loss Recovered	0.00	0.00	0.00	0.00
Cumulative Net Provisioned Amounts	0.00	0.00	0.00	0.00

Citibank N.A.
Agency and Trust
Citigroup Centre
Canada Square, Canary Wharf
London, E14 5LB
United Kingdom

Roisul Abedin
Vice President
tel: +44 20 7508 3816
fax: +44 20 3060 4796
roisul.abedin@citi.com

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Collateral Pool Performance (as at the end of the Collection Period)

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
<u>Principal balance of all overdue loans</u>				
1 month < overdue =< 2 months	159,667.28	175,158.64	10,491.02	61,855.82
2 month < overdue =< 3 months	90,181.22	231,045.96	238,856.06	0.00
3 month < overdue =< 6 months	19,547.36	17,461.24	164,694.45	39,129.03
6 month < overdue =< 9 months	116,745.29	19,502.74	84,056.92	405,786.44
9 month < overdue =< 12 months	85,533.84	183,358.65	192,364.05	167,215.55
12 months < overdue =< 24 months	292,738.15	189,168.08	170,647.99	165,494.56
24 months < overdue =< 36 months	164,578.18	267,184.60	292,452.42	211,093.45
Overdue > 36 months	681,971.34	681,971.34	681,971.34	767,026.24
Overdue > 12 months	1,139,287.67	1,138,324.02	1,145,071.75	1,143,614.25
Overdue > 3 months	1,361,114.16	1,358,646.65	1,586,187.17	1,755,745.27
<u>Principal balance of subsidised overdue loans</u>				
1 month < overdue =< 3 months	0.00	0.00	0.00	0.00
2 month < overdue =< 3 months	0.00	0.00	0.00	0.00
3 month < overdue =< 6 months	0.00	0.00	0.00	0.00
6 month < overdue =< 9 months	0.00	0.00	0.00	0.00
9 month < overdue =< 12 months	0.00	0.00	0.00	0.00
12 months < overdue =< 24 months	0.00	0.00	0.00	0.00
24 months < overdue =< 36 months	0.00	0.00	0.00	0.00
Overdue > 36 months	0.00	0.00	0.00	0.00
Overdue > 12 months	0.00	0.00	0.00	0.00
Overdue > 3 months	0.00	0.00	0.00	0.00

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Collateral Pool Performance (as at the end of the Collection Period)

Securitized Mortgage Pool

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
Gross Aggregate Principal Balance	626,319,009.88	607,286,780.54	593,413,008.26	572,878,037.08
Net Aggregate Principal Balance	608,285,959.08	589,685,738.77	575,999,413.63	555,901,963.52
Aggregate Principal Balance of subsidized loans	1,384,433.57	1,239,812.50	909,906.27	571,189.91
Weighted average spread	1.41%	1.40%	1.40%	1.41%
Weighted average interest rate	1.03%	1.02%	1.05%	1.08%
Weighted average seasoning (months)	146.83	149.74	152.62	159.21
Weighted average remaining term (months)	353.57	350.66	349.12	337.12
Weighted LTV (current based on the last valuation of the properties)	80.55%	79.82%	79.28%	77.62%
Number of Contracts	10,714.00	10,479.00	10,313.00	9,863.00

Exposure Mortgage Pool

Gross Aggregate Principal Balance	19,100,843.39	18,657,191.12	18,501,492.17	17,892,608.21
Net Aggregate Principal Balance	19,100,843.39	18,657,191.12	18,501,492.17	17,892,608.21
Aggregate Principal Balance of subsidized loans	0.00	0.00	0.00	0.00
Weighted average spread	1.64%	1.64%	1.64%	1.65%
Weighted average interest rate	1.27%	1.26%	1.29%	1.31%
Weighted average seasoning (months)	154.96	157.61	160.61	166.93
Weighted average remaining term (months)	338.59	336.37	334.83	315.48
Weighted LTV (current based on the last valuation of the properties)	80.59%	79.82%	79.75%	76.48%
Number of Contracts	331.00	325.00	323.00	305.00

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Ratios (Securitized Mortgage Pool)

Principal Deficiency Ledger

Class A Principal Deficiency Ledger Opening Balance
 Class B Principal Deficiency Ledger Opening Balance

Class A Principal Deficiency Ledger Closing Balance
 Class B Principal Deficiency Ledger Closing Balance

Cash Reserve Release Test

the Aggregate POB of the Loans in the Securitized Mortgage Backed Credits Portfolio in arrears > 90 d (less the sum of all Net Provisioned Amounts) < 3 %
 Aggregate POB of the Loans in the Securitized Mortgage Backed Credits Portfolio as at the Initial Portfolio Determination Date
 the balance of the Class A Principal Deficiency Ledger, subsequent to any reduction on that Interest Payment Date, is equal to 0 (zero); and
 the Aggregate POB of the Loans in the Securitized Mortgage Backed Credits Portfolio which have become Defaulted Mortgage Backed Credits since the Initial Portfolio Determination Date (less the sum of all Net Provisioned Amounts) < 3.5% of the Aggregate POB of the Mortgage Backed Credits as at the Portfolio Determination Date

Loans overdue > 1 month / Initial Principal Balance (PDD)
 Loans overdue > 3 months / Initial Principal Balance (PDD)
 Loans overdue > 12 months / Initial Principal Balance (PDD)

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
Class A Principal Deficiency Ledger Opening Balance	0.00	0.00	0.00	0.00
Class B Principal Deficiency Ledger Opening Balance	0.00	0.00	0.00	0.00
Class A Principal Deficiency Ledger Closing Balance	0.00	0.00	0.00	0.00
Class B Principal Deficiency Ledger Closing Balance	0.00	0.00	0.00	0.00
the Aggregate POB of the Loans in the Securitized Mortgage Backed Credits Portfolio in arrears > 90 d (less the sum of all Net Provisioned Amounts) < 3 %	-0.19%	-0.35%	-0.26%	-0.36%
Aggregate POB of the Loans in the Securitized Mortgage Backed Credits Portfolio as at the Initial Portfolio Determination Date	0.00	0.00	0.00	0.00
the balance of the Class A Principal Deficiency Ledger, subsequent to any reduction on that Interest Payment Date, is equal to 0 (zero); and				
the Aggregate POB of the Loans in the Securitized Mortgage Backed Credits Portfolio which have become Defaulted Mortgage Backed Credits since the Initial Portfolio Determination Date (less the sum of all Net Provisioned Amounts) < 3.5% of the Aggregate POB of the Mortgage Backed Credits as at the Portfolio Determination Date	1.92%	1.96%	1.98%	2.03%
Loans overdue > 1 month / Initial Principal Balance (PDD)	1.93%	1.81%	1.86%	1.46%
Loans overdue > 3 months / Initial Principal Balance (PDD)	1.61%	1.41%	1.48%	1.34%
Loans overdue > 12 months / Initial Principal Balance (PDD)	1.28%	1.16%	1.11%	0.98%

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Pool CPR

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
Prepayments of the period / Principal Balance at the start to the period (quarterly CPR)	1.99%	2.14%	1.54%	2.87%
Annual prepayment rate (average annualised CPR)	8.19%	8.84%	6.30%	12.00%
Securitized Mortgage Pool				
Prepayments of the period / Principal Balance at the start to the period (quarterly CPR)	2.05%	2.21%	1.59%	1.30%
Annual prepayment rate (average annualised CPR)	8.46%	9.12%	6.50%	5.32%
Exposure Mortgage Pool				
Prepayments of the period / Principal Balance at the start to the period (quarterly CPR)	0.00%	0.00%	0.00%	51.75%
Annual prepayment rate (average annualised CPR)	0.00%	0.00%	0.00%	430.34%

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Moratorium Regime

Official Moratorium Regime (granted by DL 10-J/2020 of 26 March by the Portuguese Government)

Securitized Mortgage Pool

- Moratorium of principal and interest

Nr. Of Loans

Outstanding Balance

- Moratorium of principal

Nr. Of Loans

Outstanding Balance

Exposure Mortgage Pool

- Moratorium of principal and interest

Nr. Of Loans

Outstanding Balance

- Moratorium of principal

Nr. Of Loans

Outstanding Balance

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
Nr. Of Loans	0.00	0.00	1,346.00	1,182.00
Outstanding Balance	0.00	0.00	123,481,721.91	99,149,088.71
Nr. Of Loans	0.00	0.00	238.00	273.00
Outstanding Balance	0.00	0.00	20,832,246.01	23,479,412.35
Nr. Of Loans	0.00	0.00	47.00	0.00
Outstanding Balance	0.00	0.00	3,996,500.04	0.00
Nr. Of Loans	0.00	0.00	5.00	0.00
Outstanding Balance	0.00	0.00	487,585.73	0.00

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Loan Substitution

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
Substituted to date for unpermitted variations since portfolio determination date (cumulative)	83,231,083.29	84,362,447.70	86,304,073.94	88,523,830.42
Substituted to date since portfolio determination date (cumulative) / initial portfolio amount %	8.32%	8.44%	8.63%	8.85%

Securitized Mortgage Pool

Profile of outgoing loans

Substituted this period (No of loans)	23	14	23	26
For unpermitted variations in the interest rate spread	0	0	0	0
For unpermitted variations with respect to maturity extension	0	0	0	0
For breach of Mortgage Asset Warranties	0	0	0	0
For unpermitted variations (other)	23	14	23	26
Total amount	1,839,993.93	1,131,364.41	1,941,626.24	2,219,756.48
For unpermitted variations in the interest rate spread	0.00	0.00	0.00	0.00
For unpermitted variations with respect to maturity extension	0.00	0.00	0.00	0.00
For breach of Mortgage Asset Warranties	0.00	0.00	0.00	0.00
For unpermitted variations (other)	1,839,993.93	1,131,364.41	1,941,626.24	2,219,756.48
Average Loan Size	79,999.74	80,811.74	84,418.53	85,375.25
Weighted Average Seasoning (by value) Months	120.47	143.71	129.87	114.77
Weighted Average Spread (%)	3.61	1.98%	1.77%	1.92%
Weighted Average Remaining Term (by value) Months	363.85	342.20	347.27	353.86
Weighted Average CLTV %	75.73%	79.05%	80.13%	82.81%

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Loan Substitution

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
<u>Profile of incoming loans</u>				
Substituted this period (No of loans)	29	13	27	25
Total amount	1,842,835.23	1,136,857.58	1,959,894.19	2,106,957.45
Average Loan Size	63,546.04	87,450.58	72,588.67	84,278.30
Weighted Average Seasoning (by value) Months	116.12	86.70	106.60	82.71
Weighted Average Spread (%)	1.00%	2.29%	1.67%	1.69%
Weighted Average Remaining Term (by value) Months	352.13	376.80	360.78	369.88
Weighted Average CLTV %	85.31%	88.08%	87.88%	88.10%

Exposure Mortgage Pool

Profile of outgoing loans

Substituted this period (No of loans)	0	0	0	0
For unpermitted variations in the interest rate spread	0	0	0	0
For unpermitted variations with respect to maturity extension	0	0	0	0
For breach of Mortgage Asset Warranties	0	0	0	0
For unpermitted variations (other)	0	0	0	0
Total amount	0.00	0.00	0.00	0.00
For unpermitted variations in the interest rate spread	0.00	0.00	0.00	0.00
For unpermitted variations with respect to maturity extension	0.00	0.00	0.00	0.00
For breach of Mortgage Asset Warranties	0.00	0.00	0.00	0.00
For unpermitted variations (other)	0.00	0.00	0.00	0.00
Average Loan Size	0.00	0.00	0.00	0.00
Weighted Average Seasoning (by value) Months	0.00	0.00	0.00	0.00
Weighted Average Spread (%)	0.00%	0.00%	0.00%	0.00%
Weighted Average Remaining Term (by value) Months	0.00	0.00	0.00	0.00
Weighted Average CLTV %	0.00%	0.00%	0.00%	0.00%

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Loan Substitution

	31st Quarter	32nd Quarter	33rd Quarter	34th Quarter
<u>Profile of incoming loans</u>				
Substituted this period (No of loans)	0	0	0	0
Total amount	0.00	0.00	0.00	0.00
Average Loan Size	0.00	0.00	0.00	0.00
Weighted Average Seasoning (by value) Months	0.00	0.00	0.00	0.00
Weighted Average Spread (%)	0.00%	0.00%	0.00%	0.00%
Weighted Average Remaining Term (by value) Months	0.00	0.00	0.00	0.00
Weighted Average CLTV %	0.00%	0.00%	0.00%	0.00%

Permitted Variations

Securitized Mortgage Pool

Permitted variations done to date since collateral determination date (cumulative)	20,542,597.71	21,429,638.78	23,345,088.82	24,602,175.80
Permitted variations done to date since collateral determination date (cumulative) / initial portfolio amount % (2)	2.05%	2.14%	2.33%	2.46%
Variations in Spreads (cumulative)				
Number of loans affected	187	194	218	222
Aggregate Amount of loans affected (as at CP end)	14,703,337.52	15,590,378.59	17,302,422.43	17,612,462.58
Loan with highest reduction in spread % (max 0.5%)	0.50%	0.50%	0.50%	0.50%
Variations in Maturity (cumulative)				
Number of loans affected	67	67	69	80
Aggregate Amount of loans affected (as at CP end)	5,839,260.19	5,839,260.19	6,042,666.39	6,989,713.22
Longest Term Increase among loans subject to variations in maturity (in months)	120.00	120.00	120.00	120.00
Maturity date of the longest loan in the portfolio (1)	29-Oct-2060	29-Oct-2060	20-Jan-2061	20-Jan-2061
Legal final maturity date (2).	25-Dec-2063	25-Dec-2063	25-Dec-2063	25-Dec-2063
Difference between (1) and (2) (min 36 months)	38	38	36	36

Citibank N.A.
 Agency and Trust
 Citigroup Centre
 Canada Square, Canary Wharf
 London, E14 5LB
 United Kingdom

Roisul Abedin
 Vice President
 tel: +44 20 7508 3816
 fax: +44 20 3060 4796
 roisul.abedin@citi.com

Citibank N.A.
PELICAN MORTGAGES No. 6
Investor Report



Collection Period End Date: 30-Aug-2020

Exposure Mortgage Pool

31st Quarter 32nd Quarter 33rd Quarter 34th Quarter

Securitized Mortgage Pool

Permitted variations done to date since collateral determination date (cumulative)	713,679.05	713,679.05	840,789.05	1,057,797.39
Permitted variations done to date since collateral determination date (cumulative) / initial portfolio amount % (2)	1.78%	1.78%	2.09%	2.63%
Variations in Spreads (cumulative)				
Number of loans affected	4	4	7	11
Aggregate Amount of loans affected (as at CP end)	311,614.94	311,614.94	438,724.94	655,733.28
Loan with highest reduction in spread % (max 0.5%)	0.50	0.50	0.50	0.50
Variations in Maturity (cumulative)				
Number of loans affected	5	5	5	5
Aggregate Amount of loans affected (as at CP end)	402,064.11	402,064.11	402,064.11	402,064.11
Longest Term Increase among loans subject to variations in maturity (in months)	120.00	120.00	120.00	120.00
Maturity date of the longest loan in the portfolio (1)	11-Mar-2060	11-Mar-2060	11-Mar-2060	11-Mar-2060
Legal final maturity date (2).	25-Dec-2063	25-Dec-2063	25-Dec-2063	25-Dec-2063
Difference between (1) and (2) (min 36 months)	46	46	46	46

(2) Aggregate Principal Outstanding Balance of Mortgage Assets which are subject to Permitted Variations should not exceed 20 per cent. of the Principal Outstanding Balance of the Mortgage Asset Portfolio on the Collateral Determination Date